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Doc#: 1116431074 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/13/2011 04:38 PM Pg: 1 of 6

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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Please return to:
CT CORPORATION SYSTEM
Attn: Matt McEwen
208 S. LaSalle Street, Suite 814
Chicago, IL 60604

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
LAWNDALE CHRISTIAN HEALTH CENTER

OR
 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
3860 W. OGDEN AVENUE CHICAGO IL 60623 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
CORPORATION ILLINOIS 53408532 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR
 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
PNBI SUBSIDIARY CDE 2, LLC

OR
 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
1000 EAST 111th STREET, 10th FLOOR CHICAGO IL 60628 USA

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT 'A' ATTACHED HERETO FOR DESCRIPTION OF COLLATERAL

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Cook County, IL filing

UNOFFICIAL COPY**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME			
LAWDALE CHRISTIAN HEALTH CENTER			
OR			
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX	

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME			
OR			
11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
11c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any
			<input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR			
12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

SEE EXHIBIT B ATTACHED HERETO FOR DESCRIPTION OF REAL ESTATE

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction
 Filed in connection with a Public-Finance Transaction

International Association of Commercial Administrators (IACA)

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Exhibit A to UCC Financing Statement of Lawndale Christian Health Center (the "Debtor") and
PNBI Subsidiary CDE 2, LLC (the "Secured Party")

EXHIBIT A

DESCRIPTION OF COLLATERAL

Capitalized terms not defined herein shall have the meanings ascribed to them in that certain Mortgage, Security Agreement, and Fixture Filing dated as of May 5, 2011 by Debtor, as Mortgagor, and Secured Party, as Lender.

Debtor does hereby mortgage, give, grant, bargain, sell, alien, enfeoff, convey, confirm, pledge, assign and hypothecate unto Secured Party, its survivor and other successor or successors, WITH MORTGAGE COVENANTS, and with the power of sale and right of entry, a first priority lien in all of Debtor's estate, right, title and interest in, to and under any and all of the following described property (the "Security Property"), whether real or personal, tangible or intangible, now owned or held or hereafter acquired:

- (a) the Premises (as further described in Exhibit B attached hereto);
- (b) the Improvements;
- (c) the Chattels;
- (d) all Deposit Accounts, Letter of Credit Rights, Commercial Tort Claims, Supporting Obligations, Investment Property, Security Entitlements, General Intangibles and Equipment (as all of such terms are defined in the UCC) related to the Debtor;
- (e) all proceeds of the conversion, voluntary or involuntary, of any of the foregoing into cash or liquidated claims, including, without limitation, proceeds of insurance and condemnation awards and any unearned premiums accrued, accruing or to accrue under any and all insurance policies now or hereafter obtained by Debtor and real estate tax and assessment refunds and credits at any time accruing to the benefit of Debtor or the Security Property, even if relating to taxes and assessments payable for a period or periods prior to the date hereof;
- (f) all leases of the Premises or any part thereof now or hereafter entered into and all right, title and interest of Debtor thereunder; and including, without limitation, Debtor's right, if any, to cash or securities deposited thereunder, whether or not same was deposited to secure performance by the lessees of their obligations thereunder, including, further, the right upon the happening of an Event of Default, to receive and collect the rents and other charges thereunder;
- (g) all utility or municipal deposits made by or on behalf of Debtor or made in connection with the Premises;
- (h) all plans, drawings, specifications, site plans, sketches, samples, contracts and agreements, however characterized from time to time, prepared for use in connection with the

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construction, repair, renovation or maintenance of the Improvements, including all of Debtor's right, title and interest in, to and/or under the Plans and Specifications;

(i) all contracts, agreements and understandings now or hereafter entered into, relating to or involving the performance of any work, rendering of any services, supply of any materials or the conduct of operations in and the management of the Premises, including, without limitation, construction contracts, architect agreements, management agreements, options and other agreements, however characterized, affecting the Premises and/or Improvements;

(j) any and all permits, certificates, approvals and authorizations, however characterized, issued or in any way furnished, whether necessary or not, for the operation and use of the Premises and/or the Improvements and/or Chattels, including, without limitation, building permits, environmental certificates, certificates of operation, warranties and guarantees; and

(k) all Proceeds (as defined in the UCC) and all extensions, improvements, betterments, renewals, substitutes and replacements of, and all additions and appurtenances to, any of the foregoing hereafter acquired by or released to Debtor, or constructed, assembled or placed by Debtor on the Premises, and all conversions of the security constituted thereby, immediately upon such acquisition, release, construction, assemblage, placement or conversion, as the case may be.

The Notes and the NCB Notes are and shall be *pari passu* in right of payment of principal, interest, escrow items, late charges and all other sums payable in connection therewith and shall be secured by the Security Property without preference or priority.

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Exhibit B to UCC Financing Statement of Lawndale Christian Health Center (the "Debtor") and
PNBI Subsidiary CDE 2, LLC (the "Secured Party")

EXHIBIT B

DESCRIPTION OF THE PREMISES

PARCEL 1:

LOT 69 (EXCEPT THAT PART OF SAID LOT CONVEYED FOR ELEVATED RAILWAY BY DOCUMENT NUMBER 3129986) IN LANSINGH'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 146.17 FEET OF LOTS 14 AND 17 AND ALL OF LOTS 5, 6, 15 AND 16 IN J.H. KEDZIE'S SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 70, 71, 72, 73 AND 74 (EXCEPT THAT PART OF SAID LOTS CONVEYED FOR ELEVATED RAILWAY BY DOCUMENT NUMBER 3129986) IN LANSINGH'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 146.17 FEET OF LOTS 14 AND 17 AND ALL OF LOTS 5, 6, 15 AND 16 IN J.H. KEDZIE'S SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 75 IN LANSINGH'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID LOT 75 THAT PORTION THEREOF CONVEYED TO METROPOLITAN WEST SIDE ELEVATED RAILWAY COMPANY, WHICH SAID PORTION IS LEGALLY DESCRIBED AS FOLLOWS:

ALL THAT PART OF LOT 75 AFORESAID, BEING AS FOLLOWS:

BEGINNING AT THE NORTH WEST CORNER OF LOT 75 AND RUNNING THENCE SOUTH ALONG THE WEST LINE OF SAID LOT TO A POINT IN SAID LINE, A DISTANCE OF 46.92 FEET FROM SAID NORTHWEST CORNER; THENCE EAST TO A POINT IN THE EAST LINE OF SAID LOT, A DISTANCE OF 56.74 FEET FROM THE NORTH EAST CORNER OF SAID LOT; THENCE NORTH ALONG SAID EAST LINE OF SAID LOT 75 TO THE NORTHEAST CORNER THEREOF; THENCE SOUTH WESTERLY ALONG THE NORTHERLY LINE OF SAID LOT TO THE PLACE OF BEGINNING) IN COOK COUNTY, ILLINOIS.

PARCEL 4:

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LOT 76 IN LANSINGH'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID LOT 76 THAT PORTION THEREOF CONVEYED TO METROPOLITAN WEST SIDE ELEVATED RAILWAY COMPANY, WHICH SAID PORTION IS LEGALLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 76 AND RUNNING THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 76 TO A POINT IN SAID LINE, A DISTANCE OF 56.74 FEET FROM SAID NORTHWEST CORNER OF SAID LOT; THENCE EAST TO A POINT IN THE EAST LINE OF SAID LOT A DISTANCE OF 66.66 FEET FROM THE NORTHEAST CORNER OF SAID LOT; THENCE NORTH ALONG SAID EAST LINE OF SAID LOT TO THE NORTH EAST CORNER THEREOF; THENCE SOUTHWESTERLY ALONG THE NORTHERLY LINE OF SAID LOT TO THE PLACE OF BEGINNING) IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF LOTS 72 TO 76 IN LANSINGH'S ADDITION TO CHICAGO BEING A SUBDIVISION OF THE WEST 146.17 FEET OF LOTS 14 AND 17 AND ALL OF LOTS 5, 6, 15 AND 16 IN J.H. KEDZIE'S SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 23, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE ENDORSEMENT LINE OF LOT 76, 58.0 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT; THENCE WEST 89.0 FEET TO A POINT; THENCE SOUTH PARALLEL TO SAID ENDORSEMENT LINE 0.5 FEET; THENCE ENDORSEMENT AT RIGHT ANGLES TO A POINT ON THE WEST LINE OF LOT 74; THENCE SOUTH 7.7 FEET ALONG THE WEST LINE OF LOT 74; THENCE ENDORSEMENT TO A POINT ON THE ENDORSEMENT LINE OF SAID LOT 76; THENCE NORTH 8.2 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

LOTS 78 AND 79 IN DOWNING'S SUBDIVISION OF LOTS 7 TO 14 INCLUSIVE IN J. H. KEDZIE'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

LOTS 70 THROUGH 77, BOTH INCLUSIVE IN DOWNING'S SUBDIVISION OF LOTS 7 TO 14, BOTH INCLUSIVE, IN J.H. KEDZIE'S SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT STREETS HERETOFORE DEDICATED) IN COOK COUNTY, ILLINOIS.

PIN numbers: 16-23-322-025, 026, 027, 028, 029, 030, 031 and 032.
16-23-321-035, 036, 037, 040, 041, 042 and 043. 16-23-500-035.