

Foster Bank  
5005 Newport Drive  
Rolling Meadows, IL 60011  
773-279-4917  
Loan# 7022833-1

**UNOFFICIAL COPY**



Doc#: 1116608542 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/15/2011 02:27 PM Pg: 1 of 3

223054

## MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR(S)		BORROWER(S)	
JAE YOUNG KIM		JAE YOUNG KIM	
SOON YOUNG KIM		SOON YOUNG KIM	
ADDRESS		ADDRESS	
2938 OLD GLENVIEW RD		2938 OLD GLENVIEW RD	
WILMETTE, IL 60091		WILMETTE, IL 60091	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 31st day of May, 2011, is executed by and between the parties indicated below and Lender.

A. On March 30, 2006, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE HUNDRED FORTY TWO THOUSAND Dollars (\$342,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date April 28, 2006 as Document No. 0611833028 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated N/A executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The Parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows;

- (1) The Maturity date of the Note is extended to March 30, 2016, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of May 31, 2011, the unpaid principal balance under the Note was \$102,265.91, and the accrued and unpaid interest on that date was \$420.27.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The Parties hereby adopt, ratify, and confirm these terms and conditions modified.
- (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows;
- (7)

\*\*HOME EQUITY LINE DECREASED FROM \$342,000.00 TO \$205,200.00  
\*\*\*RATE CHANGING FROM Prime-0.250% WITH FLOOR RATE OF 5.000% AND WITH AUTO DEBIT  
TO Prime+1.250% WITH FLOOR RATE OF 5.000% AND WITH AUTO DEBIT  
\*\*\*\*\* EFFECTIVE DATE OF NEW INTEREST RATE : May 31, 2011

# UNOFFICIAL COPY

## SCHEDULE A

LOT 1 IN MIZEL SUBDIVISION A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 32. TOWNSHIP 42 NORTH. RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

Address of Real Property: 2933 OLD GLENVIEW RD  
WILMETTE, IL 60091

Permanent Index No(s): 05-32-305-143-0000

## SCHEDULE B

Grantor:

X   
JAE YOUNG KIM

Grantor:

X   
SOON YOUNG KIM

# UNOFFICIAL COPY

Borrower:

X JAE YOUNG KIM

Borrower:

X SOON YOUNG KIM

Guarantor:

Guarantor:

Guarantor:

Guarantor:

Lender: **Foster Bank**

LISA KANG / AVP & LOAN OFFICER

State of ILLINOIS )  
County of COOK )

State of ILLINOIS )  
County of COOK )

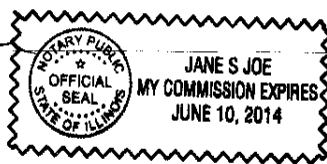
I, Jane Joe, a Notary public in and For said County, in the State aforesaid, DO HEREBY CERTIFY that JAE YOUNG KIM / SOON YOUNG KIM personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this MODIFICATION & EXTENSION MORTGAGE by Lisa Kang as Avp / Loan officer on behalf of the FOSTER BANK

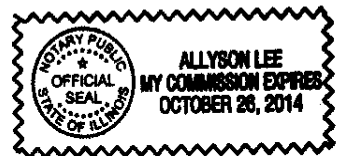
Given under my hand and official seal, the 31st day of May, 2011

Given under my hand and official seal, this 6th day of June, 2011

Jane S. Joe  
Notary Public



Allyson Lee  
Notary Public



Commission expires: 6-10-2014

Commission expires:

Prepared by and Return to: **ALLYSON LEE / FOSTER BANK 5005 NEWPORT DRIVE, IL 60008**