

# UNOFFICIAL COPY



Prepared By and  
Return to:

LIMITED POWER OF ATTORNEY

Doc#: 1116745016 Fee: \$66.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/16/2011 10:55 AM Pg: 1 of 4

ABSTRAX, LLC  
ATTN: RECORDING  
127 JOHN CLARKE RD  
2<sup>ND</sup> FLOOR  
MIDDLETOWN, RI 02842

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Arch Bay Holdings, LLC – Series 2010B (the "Company"), having its principal place of business at 3121 Michelson Drive, #200 Irvine CA 92612, hereby constitutes and appoints Quantum Servicing Corporation, 2 Corporate Drive, Shelton, CT 06484 ("QUANTUM"), by and through its officers and designated employees, its true and lawful Attorney-In-Fact, in its name, place and stead and for its benefit, in connection with mortgage loans serviced by QUANTUM on behalf of Company pursuant to that certain Servicing Agreement dated as of June 1, 2010 between QUANTUM and Company (the "Servicing Agreement") for the purpose of performing all acts and executing all documents in the name of Company necessary and incidental to the servicing of said loans, in each instance subject to and in accordance with the terms of the Servicing Agreement, including but not limited to:

- (1) Foreclosing delinquent loans or discontinuing such foreclosure proceedings, including, but not limited to, the execution of notices of default, notices of sale, assignments of bids, and assignments of deficiency judgments, and appearing in the prosecuting bankruptcy proceedings;
- (2) Selling, transferring or otherwise disposing of real property acquired through foreclosure or otherwise, including, but not limited to, executing all contracts, agreements, deeds, assignments or other instruments necessary to effect such sale, transfer or disposition, and receiving proceeds and endorsing checks made payable to the order of the Company for such proceedings;
- (3) Preparing, executing, and delivering satisfactions, cancellations, discharges, list note instruments, or full or partial release of lien, subordination agreements, modification agreements, assumption agreements, substitutions of trustees under deeds of trust, and UCC-3 Continuation Statements;
- (4) Endorsing promissory notes and executing assignments of mortgages, deeds of trust, deeds to secure debt, and other security instruments securing said promissory notes in connection with loans for which QUANTUM has received full payment of all outstanding amounts due on behalf of the Company;
- (5) Endorsing insurance proceeds checks and mortgage payment checks to the order of the Company;
- (6) Any and all such other acts of any kind and nature whatsoever that are necessary and prudent to service the loans.

# UNOFFICIAL COPY

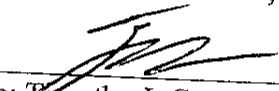
The Company further grants to QUANTUM full power and authority to do and perform all acts necessary for QUANTUM to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the Company might or could do with the same validity as if all and every such act had been herein particularly stated, expressed and especially provided for, and hereby ratifies and confirms all that QUANTUM shall lawfully do by virtue of the powers and authority granted and contemplated hereby. This Limited Power of Attorney shall remain in full force and effect until December 31, 2013 unless sooner revoked or terminated by the Company.

QUANTUM hereby agrees to indemnify and hold the Company and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with QUANTUM's use of this Limited Power of Attorney in violation of the terms of the Servicing Agreement. The foregoing indemnity shall survive the termination of this Limited Power of Attorney and the Servicing Agreement.

Authorized signatories for QUANTUM are those individuals designated as necessary by QUANTUM in the ordinary course of its business from time to time. A list of authorized signatories so designated shall be provided to the Company upon request.

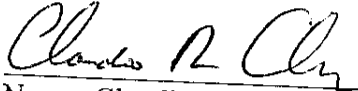
Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney, and may be satisfied that this Limited Power of Attorney has not been revoked by the Company.

ARCH BAY HOLDINGS, LLC - SERIES 2010B

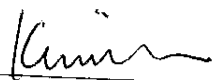
By:   
Name: Timothy J. Gannaway  
Title: Executive Vice President

(ca)

WITNESSES

  
Name: Claudio R. Chavez

  
Name: Svetlana Kirsanov

  
Name: Khoi Le

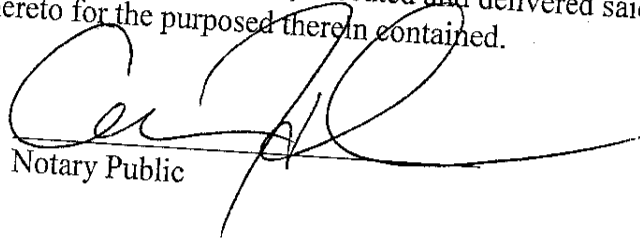
# UNOFFICIAL COPY

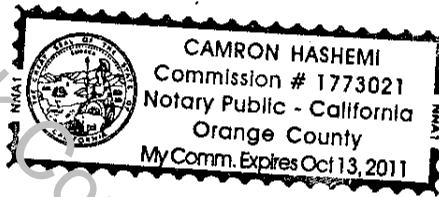
State of California

County of Orange

On this 16th day of July, 2010, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Timothy J. Gannaway personally known to me to be the person who executed the within instrument as Executive Vice President on the behalf of the company therein named, and they duly severally acknowledged that said instrument is the act and deed of said company, and that they, being authorized to do to, executed and delivered said instrument and affixed the corporate seal thereto for the purposed therein contained.

Witness by hand and official seal.

  
Notary Public



Property of Cook County Clerk's Office

# UNOFFICIAL COPY

EXHIBIT A

[Legal Description]

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 2 IN CZECH SUBDIVISION BEING A RESUBDIVISION OF LOT 29 IN FRANK DE LUGACH'S JAMES ACRES, A SUBDIVISION OF THE SOUTH ½ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO: REAL ESTATES TAXES 2000

PARCEL ID #23-12-305-050-0000

This property is NOT the homestead real property of grantor.

Property of Cook County Clerk's Office