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UNITED STATES BANKRUPTCY COURT

For the Northern District of ILLIONIS



Doc#: 1116813020 Fee: \$42.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 06/17/2011 01:25 PM Pg: 1 of 4

This is to certify that the within and attached document(s) is a full, true and correct copy of the original thereof as the same appears on file in the office of the Clerk of the United States Bankruptcy Court for the Northern District of Illinois.

Kenneth S. Gardner
Clerk of Court

By: Marvin Miller
Deputy Clerk

Dated: June 16, 2011

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UNITED STATES BANKRUPTCY COURT
 NORTHERN DISTRICT OF ILLINOIS
 Eastern Division

In Re:)	BK No.: 09-44943
In re Canopy Financial, Inc.)	
)	Chapter: 7
)	Honorable Eugene R. Wedoff
Debtor(s))	
GUS A. PALOIAN, not individually but solely as chapter)	
7 trustee for Canopy Financial, Inc.,)	
)	Adv. No.: 10-01309
Plaintiff(s))	
LAKESHORE MOTORCARS, INC. and)	
EMMANUEL "MANNY" RIGATOS,)	
)	
Defendant(s))	

JUDGMENT ORDER

THIS MATTER COMING BEFORE THE COURT on the trial held before the Court on April 25, 2011 and the Court having jurisdiction over this core proceeding and being fully advised in the premises;

IT IS HEREBY ORDERED THAT for the reasons stated on the record, judgment is entered in favor of the Plaintiff and against Defendant Lakeshore Motorcars, Inc. on Counts 1-4 in the amount of \$1,290,750 and Counts 5-8 in the additional amount of \$517,544. As of the date hereof, the Plaintiff shall be deemed to have already recovered on account of this judgment, for purposes of the "single satisfaction" rule under section 550(d) of the Bankruptcy Code, a total of \$126,220 from the sale of the following vehicles: (1) a 2010 Cadillac SRX for \$33,000, (2) a 2009 Cadillac Escalade Hybrid for \$46,800, (3) a 2007 Lexus GS 350 for \$23,755, and (4) a 2010 Toyota Rav 4 for \$22,665.

IT IS HEREBY FURTHER ORDERED THAT, for the reasons stated on the record, judgment is entered in favor of the Plaintiff and against Defendant Emmanuel "Manny" Rigatos on Counts 5-8 in the amount of \$92,200.

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Enter:



United States Bankruptcy Judge

Dated: 11 MAY 2011

Prepared by counsel of Movant:

Vincent E. Lazar
Melissa M. Hinds
Precious S. Jacobs
JENNER & BLOCK LLP
353 North Clark Street
Chicago, Illinois 60654-3456
(312) 222-9350

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In re:

CANOPY FINANCIAL, INC.,

Debtor.

GUS A. PALOIAN, not individually but
solely as chapter 7 trustee for Canopy
Financial, Inc.,

Plaintiff,

v.

LAKESHORE MOTORCARS, INC. and
EMMANUEL "MANNY" RIGATOS,

Defendants.

Recorder's Stamp

No. 10 A 01309

On May 11, 2011 judgment was entered by the United States Bankruptcy Court for the Northern District of Illinois in favor of the Plaintiff Gus A. Paloian, not individually but solely as chapter 7 trustee for Canopy Financial, Inc., and against defendant Lakeshore Motorcars, Inc. whose address is 454 North Halsted Avenue, Chicago, Illinois 60622, in the amount of \$1,808,294 in damages.

Atty. Code: 05003

Name: Jenner & Block LLP

Atty. for: Gus A. Paloian, not individually but solely as chapter 7 trustee for Canopy Financial, Inc.,

Address: 353 North Clark Street

City/State/Zip: Chicago, Illinois 60654

Telephone: (312) 222-9350