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Doc#: 1117346031 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 06/22/2011 12:16 PM Pg: 1 of 4

Prepared by and Mail to: Commercial Loan Dept. Republic Bank of Chicago 2221 Camden Court Oak Brook, IL 60523

#### MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 11th day of April, 2011 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, successor in interest to National Bank of Commerce hereinarte, called Bank, and STEWARDSHIP HOLDINGS LLC, the Owner of the property and/or the Coligor under the Note, and Al Giudice and Rene Garcia, the Guarantors under the Note, hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of a certain Note in the amount of \$144,000.00 dated February 10, 2005, together with all renewals, extensions, modifications, refinancings, consolidations and substitutions thereof secured either in whole or in part by a Mortgage and Assignment of Rents recorded as Downsont Nos. 0507302009, 0507302010 and 0902145068 respectively, covering the real estate described below:

LOT 15 AND 16 IN COBE AND MCKINNON'S 59<sup>TH</sup> STREET AND WESTERN AVENUE SUBDIVISION OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ AND THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD TRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Commonly known as: 5834 South Western Avenue, Chicago, JL 60636 PIN: 19-13-227-028-0000

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by extending the maturity thereof as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the coverant nerein contained and other good and valuable consideration, the receipt and sufficiency of wrich is hereby acknowledged, the parties hereto agree as follows:

- 1. As of the date hereof, the amount of the principal indebtedness is One Hundred Twenty Four Thousand Eight Hundred Twenty Four and 80/100 Dollars (\$124,824.80).
- 2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from March 20, 2011 to June 20, 2011.
- 3. Cross-Collateralization: In addition to the Note, the Mortgage shall secure all obligations, debts and liabilities, plus interest thereon, of Second Party, or any one or more of them, to Lender as well as all claims by Lender against Second Party or any one or more of them, to Lender whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or

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unliquidated, whether Second Party may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable (the "Other Indebtedness").

- 4. Cross Default: If Second Party is in default under the Other Indebtedness or under any document, instrument or agreement securing the same, it shall be deemed a default under the Note and Mortgage. If Second Party shall be in default under the Note, Mortgage or any document, instrument or agreement securing the same, it shall be deemed a default under the Other Indebtedness and under any mortgage, document, instrument or ugreement securing the same.
- 5. This agreement is subject to Second Party paying Bank a documentation fee of \$250.00, acc declinerest due in the amount of \$533.97, escrow payment in the amount of \$760.00 for the month of March, and a flood search fee of \$25.00.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

Guarantor ratifies and affirms the guaranty of payment executed in conjunction with the Note ("Guaranty") and hereby agrees that the Guaranty is in full force and effect. The Guaranty continues to be the valid and binding obligation of Guarantor, enforceable in accordance with its terms and that Guarantor has no claims or defences to the enforcement of the rights and remedies of Bank thereunder, except as provided the ein. Anything herein or therein contained to the contrary notwithstanding, if the Guaranty contains authority to confess judgment, the authority to confess judgment shall be expressly limited to the indebtedness due under the Note, and all extensions, renewals, substitutions, or modifications thereof, together with attorneys' fees and costs. The foregoing limitation shall apply only to the authority to confess judgment under the Guaranty and shall in no way limit, constrain or interfere with any of the Bank's other rights hereunder or under the Guaranty.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defences, which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which to hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits ar wor judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

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IN WITNESS WHEREOF, this instrument is executed the date and year first above written. BANK: SECOND PARTY: REPUBLIC BANK OF CHICAGO, an Stewardship Holdings LLC Illinois banking corporation Gordon V, Carlson Al Giudice, Member Vice President 900 PM Ox COOX CONSENTED TO BY GUARANTORS: County Clarks STATE OF ILLINOIS COUNTY OF COOK I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_GORDON V. CARLSON personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_he\_ signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth. Given under my hand and notarial seal this

"OFFICIAL SEAL LAUREN GRIPPO
"Notary Public, State of filtriois
My Commission Expires 8/07/11

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Loan No. 387368405-1 dfp

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STATE OF ILLINOIS ] ss
COUNTY OF
I,
Given under my hand and notarial seal this day of hand and notarial seal this day of hand and notarial seal this day of hand and property Public
My Commission and 10 3014
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