## **UNOFFICIAL COPY**



Doc#: 1117449026 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 06/23/2011 11:34 AM Pg: 1 of 4

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Petrical To Deliver the Insurance Co. 350 East Housevelt Road Sune 194 (1975) 1975 (1975)

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 8<sup>th</sup> day of June, 2011 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of rirst Illinois Mortgage, Inc. DBA First Illinois Mortgage Services ("Senior Lender").

### WITNESSETH

WHEREAS, James T. Mangan And Kathleen S. Mangan, Co-Trustees Under Provision Of A Trust Agreement Dated April 17, 1997 And Known As The James T. Mangan Trust, As To An Undivided 1/2 Interest And Kathleen S. Mangan And James T. Mangan, Co-Trustees Under Provision Of A Trust Agreement Dated April 17, 1997 And Known As The Kathleen S. Mangan Trust, As To An Undivided 1/2 Interest, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/7/2013 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 05/25/2010 as Document Number 1014533043 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1183 Asbury Avenue, Winnetka, Il 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$385,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$414,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receir rand sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and a tree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subcrdinating Lender has executed this Agreement through its duty authorized officer this 8th day of June, 2011.

THE NORTHERN TRUST COMPANY

SOM CO

Raquel Morales

Second Vice President

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State of Illinois County of Cook SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8th day of June, 2011.

Official Seal Arnold L Benson Notary Public State of Illinois My Commission Expires 04/09/2013

Notary Public

(Notary Stamp)

Contrassion Expires: Clory's Original

4/9/13

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: National Mortgage Center B-A

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#### **EXHIBIT A**

#### LEGAL DESCRIPTION

Property Address: 1183 Asbury Avenue, Winnetka, II 60093

THE WEST ½ OF LOT 8 IN BLOCK 11 IN LLOYD'S SUBDIVISION OF BLOCKS 1 TO 5 INCLUSIVE IN TAYLORS SECOND ADDITION TO TAYLORSPORT, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 18, AND PART OF THE NORTHWEST ¼ OF SECTION 17 IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-17-113-011