

UNOFFICIAL COPY



Doc#: 1117546034 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/24/2011 10:48 AM Pg: 1 of 3

Tax/Parcel Identification No.:
PREPARED BY RECORD AND RETURN TO:
Merrill Lynch Credit Corporation
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7103516238/ 7102524225

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Robert T. Creed and Barbara E. Creed, husband and wife, dated January 13, 2006, to secure a loan in the amount of \$75,000.00 in favor of Merrill Lynch, which Mortgage was recorded on February 9, 2006, as Document No. 0604005302, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by Robert T. Creed and Barbara E. Creed, his wife, as tenants by the entirety, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$246,000.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

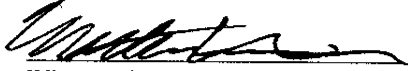
FIDELITY NATIONAL TITLE

12014889

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Executed this 10th day of June, 2011.

IN THE PRESENCE OF



Witness Signature

MATTHEW BERNANI

Printed Name



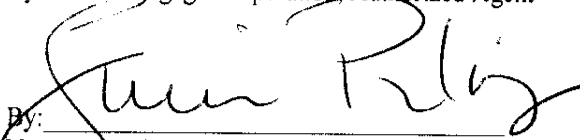
Witness Signature

Rosalina Carnish

Print Name

MERRILL LYNCH CREDIT CORPORATION

By: PHH Mortgage Corporation, Authorized Agent



By:

Name: Laurie Perkins

Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 10th day of June, 2011, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. She is personally known to me.





Name:

Notary Public, State of Florida

Commission No.:

My Commission Expires:

Property of County Clerk's Office

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**Exhibit A
(Property Description)**

LOT 17 IN BLOCK 7 IN THE SUBDIVISION OF BLOCKS 7 AND 8 IN S.T. GUNDERSON AND SON'S ADDITION TO OAK PARK, A SUBDIVISION OF THE EAST HALF OF LOT 4 IN THE SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office