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Prepared by and mail to
Michael J. Hagerty
6323 N. Avondale, #248
Chicago, IL 60631



Doc#: 1117529026 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/24/2011 09:16 AM Pg: 1 of 2

ASSIGNMENT OF RENTS

Know all men by these presents, that LaPanno Investments, LLC, a Colorado Limited Liability Company, whose address is 741 Devon, Park Ridge, IL 60068, (hereinafter called Assignor) in consideration of Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign and set over unto Bruce Pearson and Brock Pearson, P.O. Box 31664, Chicago, IL 60631-0664 all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises hereinafter described, which are now due and which may hereafter become due, payable and collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said Assignor may heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers hereinafter granted, together with any rents, earnings and income arising out of any agreement for the use and occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said Trust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits hereunder, unto the Assignee herein, all relating to the real estate and premises situated in the County of Cook and State of Illinois, and described as follows, to wit:

LOTS 17 AND 18 IN H. ROY BERRY & COMPANY'S PARK RIDGE TERRACE #1, BEING A SUBDIVISION OF PART OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS..

PERMANENT INDEX NUMBERS: 12-02-201-003-0000; 12-02-201-004-0000

PROPERTY ADDRESS: 741-743 DEVON, PARK RIDGE, IL 60068

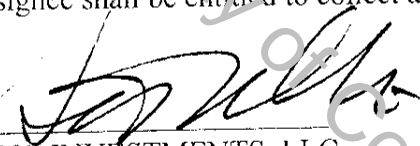
This instrument is given to secure payment of the principal sum of six hundred fifty thousand (\$650,000.00) Dollars and interest upon a certain loan secured by a Trust Deed to the Chicago Title Land Trust Company as Trustee dated June 17, 2011, and recorded in the Recorder of Deeds office in the above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed have been fully paid.

This Assignment shall not become operative until a default exists in the payment of principal and interest or in the performance of the terms or conditions contained in the Trust Deed herein referred to and in the Note secured thereby.

Without limitation of any legal rights of Assignee as the absolute assignee of rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Agreement above described, whether before or after the note secured by said

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Trust Agreement is declared to be due in accordance with the terms of said Trust Deed, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or any part thereof personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed, enter upon, take and maintain possession of all or any part of said real estate and premises hereinabove described, together with all document, books, records, papers, and accounts relating thereto, and may excluded the Assignor or beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof.. Assignee may at the expense of the mortgage property, from time to time cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgage property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed, and may cancel any lease or sublease for any cause and on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case, the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as the Assignee shall deem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the pro


 LAPPANNO INVESTMENTS, LLC,
 By Sestino O. Milito, Manager of
 LaPanno Investments, LLC

SUBSCRIBED & SWORN TO
 BEFORE ME THIS 17 DAY
 OF JUNE, 2011


 NOTARY PUBLIC

