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RECORDATION REQUESTED BY:

First Security Trust and
Savings Bank
7315 W Grand Ave
Elmwood Park, IL 60707



Doc#: 1117847000 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/27/2011 10:01 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

First Security Trust and
Savings Bank
7315 W Grand Ave
Elmwood Park, IL 60707

SEND TAX NOTICES TO:

FILIPPO LIVOLSI
TERESA LIVOLSI
2534 N 74TH AVENUE
ELMWOOD PARK, IL 60707

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
KATHY N LUDEWIG, LOAN ADMIN
First Security Trust and Savings Bank
7315 W Grand Ave
Elmwood Park, IL 60707

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 31, 2011, is made and executed between FILIPPO LIVOLSI and TERESA LIVOLSI, whose address is 2534 N 74TH AVENUE, ELMWOOD PARK, IL 60707 (referred to below as "Grantor") and First Security Trust and Savings Bank, whose address is 7315 W Grand Ave, Elmwood Park, IL 60707 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 21, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

ORIGINAL MORTGAGE DATE 8/14/02 IN THE AMOUNT OF \$480,000.00 RECORDED AS DOCUMENT #020983748 IN THE COUNTY OF COOK.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 535 AND 536 IN FIRST ADDITION TO GRENNAN HEIGHTS, A SUBDIVISION OF THE SOUTH 1 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 41 ORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CENTER LINE OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8057 N MILWAUKEE AVENUE, NILES, IL 60714. The Real Property tax identification number is 09-4-419-053-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INTEREST RATE IS BEING ADJUSTED FROM 7.50% TO 6.0%. THE LOAN BALANCE OF \$ 430,836.34 IS BEING ADJUSTED OVER FIVE YEAR TERM (60 MONTHS) WITH A 25 YEARS(300 MONTHS) AMORTIZATION AND A BALLON PAYMENT OF \$390,281.69, DUE ON 2/4/16.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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MODIFICATION OF MORTGAGE

Loan No: 4462402-15

(Continued)

Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 31, 2011.

GRANTOR:

x *Filippo Livolsi*
FILIPPO LIVOLSI

x *Teresa Livolsi*
TERESA LIVOLSI

LENDER:

FIRST SECURITY TRUST AND SAVINGS BANK

x _____
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 4462402-15

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

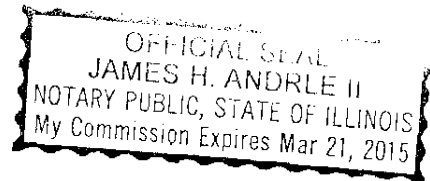
On this day before me, the undersigned Notary Public, personally appeared **FILIPPO LIVOLSI and TERESA LIVOLSI**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned

Given under my hand and official seal this 1ST day of JUNE, 2011.

By James H. Andrie II Residing at ELMWOOD PARK IL 60707

Notary Public in and for the State of ILLINOIS

My commission expires MARCH 21 2015



LENDER ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **First Security Trust and Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **First Security Trust and Savings Bank**, duly authorized by **First Security Trust and Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **First Security Trust and Savings Bank**.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____