

UNOFFICIAL COPY



Doc#: 1118148025 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/30/2011 10:45 AM Pg. 1 of 4

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89117865

MERS Phone 1-888-679-6377
MIN# 100039650005551499

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, E-Loan INC., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage dated January 5, 2007 and recorded February 22, 2007, as instrument No. 0705315035, Book N/A Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

"EXHIBIT A"
Legal Description

ALL THAT PARCEL OF LAND IN COUNTY OF COOK, STATE OF ILLINOIS AS MORE FULLY DESCRIBED IN DOCUMENT 0524120114 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL NUMBER 1:

UNIT 3-S IN 5444 SOUTH INDIANA CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 2 IN S. A. KENT'S SUBDIVISION OF LOTS 1 TO 19 INCLUSIVE IN BLOCK 1, IN KENT'S AND WILLOUGHBY'S SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 13 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT D TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 22, 2004 AS DOCUMENT NUMBER 0432739096, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL NUMBER 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-35-A AND P-35-B, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0432739096.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS, OR MINERAL RIGHTS OF RECORD, IF ANY

APN 20-10-310-063-1006

Property Address: 5446 South Indiana Avenue # 3 , Chicago IL 60615

MERS Subordination – Mortgage

AGW
1 of 3

cf

UNOFFICIAL COPY

WHEREAS, Bank of America, N.A., is the investor, hereinafter referred to as "Investor", for the note that is secured by the Existing Mortgage;

WHEREAS, Noel Mensah-Bonsu and Kojo Mensah- Bonsu Husband and Wife , as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Bank of America, N.A. , its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Fifty Six Thousand Dollars and 00/100 (\$156,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

Robin D. Bryant
Robin D. Bryant, Assistant Secretary

Erin Nelson
Witness 1

Erin Nelson

Tricia Reynolds
Witness 2

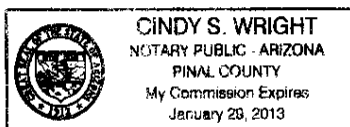
Tricia Reynolds

STATE OF ARIZONA

COUNTY OF MARICOPA

DELIVER/MAIL BACK TO:
DATACHEK
55 S. MAIN ST. # 350
NAPERVILLE, IL 60540

On 5-23-11, before me, a Notary Public in the state of Arizona, personally appeared Robin D. Bryant , personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entities, on behalf of which the person acted, executed the instrument.

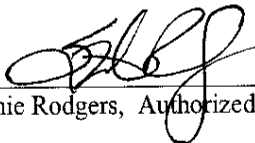


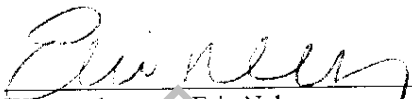
WITNESS my hand and official seal.

Cindy Wright
Cindy Wright , Notary public
My Commission Expires: 1-29-2013

UNOFFICIAL COPY

Bank of America, National Association
By Green Tree Servicing LLC, It's Attorney-in-Fact


Stephanie Rodgers, Authorized Agent

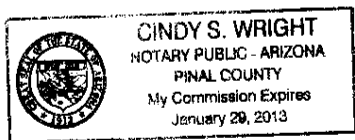

Witness 1 Erin Nelson

Witness 2 Tricia Reynolds

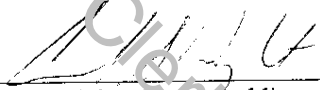
STATE OF ARIZONA

COUNTY OF MARICOPA

On 5-23-11, before me, a Notary Public in the state of Arizona, personally appeared Stephanie Rodgers, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entities, on behalf of which the person acted, executed the instrument.



WITNESS my hand and official seal.


Cindy Wright, Notary public
My Commission Expires: 1-29-2013

UNOFFICIAL COPY

Exhibit A – Attached Legal Description

For property situated in the of , County of Cook, State of IL,

PARCEL 1: UNIT 3-S IN "5444 SOUTH INDIANA CONDOMINIUM", TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 2 IN S.A. KENT'S SUBDIVISION OF LOTS 1 TO 19 INCLUSIVE IN BLOCK 1, IN KENT'S AND WILLOUGHBY'S SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT D TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 22, 2004 AS DOCUMENT #0432739096, IN COOK COUNTY, ILLINOIS.

PARCEL#2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-3S-A AND P-35-B, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT #0432739096, IN COOK COUNTY, ILLINOIS.

Tax ID: 20-10-310-063-1006

More commonly known as: 5446 S. Indiana Ave. Apt. 3, Chicago, IL 60615

IL-101679-FATC

Proprietor of Cook County Clerk's Office