

# UNOFFICIAL COPY



Doc#: 1118113017 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 06/30/2011 09:36 AM Pg: 1 of 3

This document was prepared by:

KARYN R HANSEN

When recorded return to:  
LINCOLN STATE BANK  
304 E HIGHWAY 38, P O BOX 378  
ROCHELLE IL 61068

----- State of Illinois ----- Space Above This Line For Recording Data -----

## MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is DECEMBER 1, 2010.  
The parties and their addresses are:

MORTGAGOR: RALPH M. LIPPERT  
TERESA M. LIPPERT  
8538 W. CLARA DR.  
NILES, IL 60714

LENDER: LINCOLN STATE BANK  
304 E. HIGHWAY 38  
P. O. BOX 378  
ROCHELLE, IL 61068

BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated NOVEMBER 5, 2009 and recorded on NOVEMBER 19, 2009. The Security Instrument was recorded in the records of COOK County, Illinois at COOK COUNTY RECORDER'S OFF. AS DOC. # 0932326132. The property is located in COOK County at 8538 W. CLARA DR., NILES, ILLINOIS 60714.

Described as:

LOT 46 IN GREENWOOD ESTATES, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PARCEL # 09-23-321-028-0000

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MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original debts and obligations (whether identified as Secured Debts, Sums Secured, or otherwise) that now have been modified. Together with this Modification, the Security Instrument now secures the following debts and all extensions, renewals, refinancings, modifications and replacements. *(Include items such as borrower's name, note or contract amounts, interest rates (whether variable), maturity dates, etc.)*

MODIFY PROMISSORY NOTE AMOUNT TO \$421,492.60

MODIFY MATURITY DATE TO DECEMBER 1, 2050

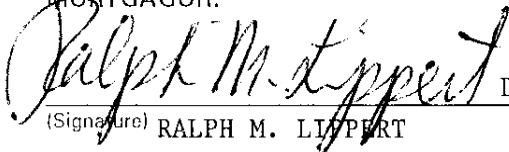
**MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by the Security Instrument at any one time will not exceed \$ \_\_\_\_\_  which is a \$ \_\_\_\_\_  increase  decrease in the total principal amount secured. This limitation of amount does not include interest and other fees and charges validly made pursuant to the Security Instrument. Also, this limitation does not apply to advances made under the terms of the Security Instrument to protect Lender's security and to perform any of the covenants contained in the Security Instrument.

**WARRANTY OF TITLE.** Mortgagor warrants that Mortgagor is or will be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, and mortgage the property. Mortgagor also warrants that such same property is unencumbered, except for encumbrances of record.

**CONTINUATION OF TERMS.** Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

**SIGNATURES:** By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

MORTGAGOR:

 DEC 28, 2010  
(Signature) RALPH M. LIPPERT (Date)

 DEC 28, 2010  
(Signature) TERESA M. LIPPERT (Date)

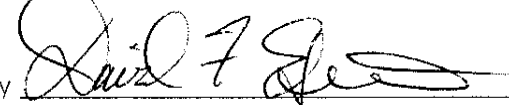
\_\_\_\_\_  
(Signature) (Date)

\_\_\_\_\_  
(Signature) (Date)

\_\_\_\_\_  
(Signature) (Date)

\_\_\_\_\_  
(Signature) (Date)

LENDER: LINCOLN STATE BANK

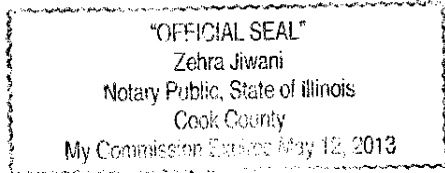
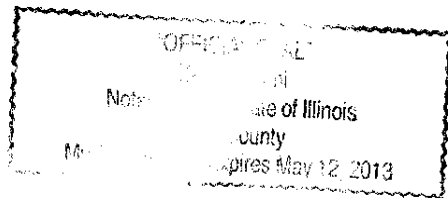
By  \_\_\_\_\_

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ACKNOWLEDGMENT:

STATE OF ILLINOIS, COUNTY OF COOK } ss.  
 (Individual) This instrument was acknowledged before me this 28<sup>th</sup> day of December 2010  
 by RALPH M. LIPPERT & TERESA M. LIPPERT  
 My commission expires: May 12, 2013  
 (Seal)

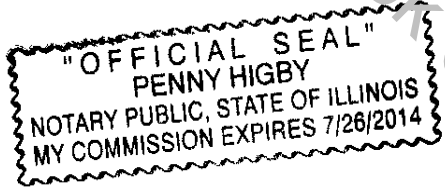
*[Signature]*  
 \_\_\_\_\_  
 (Notary Public)



ACKNOWLEDGMENT:

STATE OF ILLINOIS, COUNTY OF COLE } ss.  
 (Lender) This instrument was acknowledged before me this 29<sup>th</sup> day of DECEMBER  
 by DAVID ECKHARDT (Titles)  
 of LINCOLN STATE BANK (Name of Business or Entity)  
 a(n) OFFICER on behalf of the business or entity.  
 My commission expires: 11/20/2014  
 (Seal)

*[Signature]*  
 \_\_\_\_\_  
 (Notary Public)



Property of County Clerk's Office