

UNOFFICIAL COPY

2/2



Doc#: 1118255033 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/01/2011 11:01 AM Pg: 1 of 4

RETURN BY MAIL TO:
Quorum Federal Credit Union
2 Manhattanville Road, Suite 401
Purchase, NY 10577
Phone #: 1-800-874-5544

A 3-11 Subordination Agreement (of Mortgage) plan English format 11-78 (PRIVATE)

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

June 2, 2011

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Quorum Federal Credit Union, Successor in interest to Kraft Foods Federal Credit Union

2 Manhattanville Road

Purchase, NY 10577

Mortgage in the New Mortgage (Mortgagee)

ACCUNET MORTGAGE

13000 W. SILVER SPRING DRIVE

BUTLER, WI 53007

The Property.

The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

Prepared by:

Paula Schrenzel
Paula Schrenzel

ACOT# 2011050373

UNOFFICIAL COPY

- Existing Mortgage
2. The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated 8/04/2009 made by
- Mark H Nesbitt and Barbara A Nesbitt, as Trustees
- to Quorum Federal Credit Union in the amount of \$100,000.00 and recorded on 8/20/2009 in Document No. 0923203031 in the office of Cook County covering all or part of the Property.

- New Mortgage Description of Property Subordination
3. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Three Hundred Eleven Thousand Dollars (\$311,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

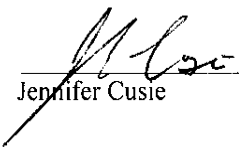
This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

- No oral changes
5. This Agreement cannot be changed or ended except in writing signed by Holder.
- Who is bound
6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

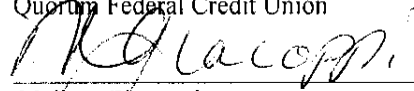
WITNESS



 Jennifer Cusie

HOLDER

Quorum Federal Credit Union



 Melissa Giacoppi
 Director of Loan Servicing

UNOFFICIAL COPY

State of New York

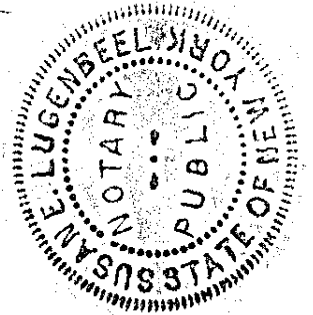
}

County of Westchester

} ss

On the 2nd day of June, 2011, before me the undersigned, personally appeared **Melissa Giacoppi** personally known to me or proved to me on the basis of satisfactory evidence, to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual or the person upon behalf of which the individual(s) acted, executed the instrument.

Susan E. Lugenbeel
SUSAN E. LUGENBEEL
Notary Public, State of New York
No. 01LU6092947
Qualified in Rockland County
Commission expires 08/09/2015



State of New York

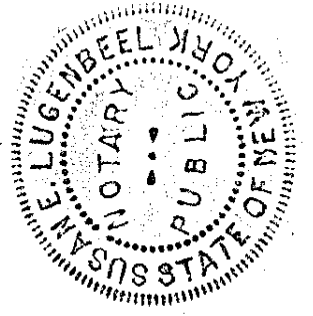
}

County of Westchester

} ss:

On the 2nd day of June, 2011 before me came **Jennifer Cusie**, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that she resides in 2 Manhattanville Road, Ste# 401, Purchase, NY 10577 that she knows **Melissa Giacoppi** to be the individual described in, and who executed the foregoing instrument; that she, said subscribing witness, was present, and saw execute the same; and that she, said witness, at the same time subscribed her name as witness thereto.

Susan E. Lugenbeel
SUSAN E. LUGENBEEL
Notary Public, State of New York
No. 01LU6092947
Qualified in Rockland County
Commission expires 08/09/2015



UNOFFICIAL COPY

Property of Cook County Clerk's Office

No.

QUORUM FEDERAL CREDIT UNION

TO

Quorum Federal Credit Union

Subordination Agreement

Dated, June 2, 2011

The land affected by the within instrument lies in:

2118 Winchester Lane Glenview, IL 60025

Lot 104 in Glenlake Estates Unit 4, being a subdivision of part of the Northwest 1/4 of Section 28, Township 42 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded October 20, 1993 as document number 93844593, in Cook County, Illinois.

PIN: 04-28-106-013