

Return To:
LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
Latasha Cotton
GMAC MORTGAGE, LLC
1100 Virginia Dr
Fort Washington, PA 19034

LSI # 11835272

Subordination Agreement

Grantor: Mortgage Electronic Registration Systems, Inc
Grantee: Ally Bank Corp f/k/a GMAC Bank
Inst/Bk/Pg: 0600448113
Parcel/ Tax ID #: 07-27-107-014

NEW MORTGAGE DOCUMENT #1118708294

Property of Cook County Clerk's Office

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8601428293

WHEN RECORDED MAIL TO:

GMAC Mortgage , LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Latasha Cotton

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 23, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc**

WITNESSETH:

THAT WHEREAS Richard S. Pawlak and Christine M. Pawlak, residing at 406 Cypress Ct., Schaumburg, IL 60193-2806, did execute a Mortgage dated 12/7/05 to **Mortgage Electronic Registration Systems Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$34,000.00 dated 12/7/05 in favor of **Mortgage Electronic Registration Systems Inc.** , which Mortgage was recorded 1/4/06 as Instr#0600448113.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (not to exceed)\$280,134.00 dated 06/25/2011 in favor of **Any Bank Corp. f/k/a GMAC Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

NEW MORTGAGE DOCUMENT #1118708294

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: *Latasha Cotton*
Latasha Cotton

By: *Patricia Karpowicz*
Patricia Karpowicz

By: *Kim Johnson*
Kim Johnson

Title: Vice President

By: *Latasha Cotton*
Latasha Cotton

Attest: *Marnessa Birckett*

By: *Kim Johnson*
Kim Johnson

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

:
:ss

COUNTY OF MONTGOMERY

:

On 6/23/11, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Patricia Karpowicz personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public
Tamika Scott

Comm. Expires: 11/27/14
COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Upper Dublin Twp., Montgomery County
My Commission Expires Nov. 27, 2014
Member, Pennsylvania Association of Notaries

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Order No.: **11835222**
Loan No.: **000687761480**

Exhibit A

The following described property:

Lot 502 in Timbercrest Woods, Unit No. 8-B, being a subdivision in the Northeast 1/4 of Section 28 and the Northwest 1/4 of Section 27, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 07-27-107-014

Property of Cook County Clerk's Office