

(2 of 3)

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Doc#: 1119412073 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/13/2011 10:42 AM Pg: 1 of 6

RECORDATION REQUESTED BY:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
ONE WEST NORTHWEST
HIGHWAY
PALATINE, IL 60067

WHEN RECORDED MAIL TO:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
ONE WEST NORTHWEST
HIGHWAY
PALATINE, IL 60067

COVERSHEET ADDED FOR RECORDING PURPOSES

This document prepared by:
Dina L. Scianna
CORNERSTONE NATIONAL BANK & TRUST COMPANY
ONE WEST NORTHWEST HIGHWAY
PALATINE, IL 60067

Assumption of All Obligations Under Promissory Note, Mortgage and Assignment of Rents

The Real Property or its address commonly known as 17500-17516 East Carriageway Drive,
Hazel Crest, Illinois 60429

The Real Property tax identification number is 28-36-100-016-0000.

Box 400-CTCC

S Y
P 6
S N
SC Y
INT C.T.C.

C.T.I.C. 8852461 D2 D. GODLEWSKI / KARSA

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ASSUMPTION OF ALL OBLIGATIONS UNDER PROMISSORY NOTE, MORTGAGE AND ASSIGNMENT OF RENTS

This is an Assumption Agreement entered into this 27th day of June, 2011, by and between CORNERSTONE NATIONAL BANK & TRUST COMPANY ("Lender") and SCHAUMBURG EXECUTIVE SUITES, LLC, an Illinois limited liability company ("Borrower").

RECITALS:

A. Lender has heretofore made a loan to NSHE STOCKTON, LLC, an Arizona limited liability company ("NSHE") in connection with the acquisition of property commonly known as 17500-17516 East Carriageway Drive, Hazel Crest, Illinois 60429 ("Property") which loan is documented by a Promissory Note, Mortgage and Assignment of Rents dated April 20, 2011 ("Loan Documents"),* copies of which are attached hereto and incorporated herein as if fully set forth in the body of this Agreement; * and recorded April 26, 2011 as documents 1111633147 and 148

B. Borrower desires to assume all of the obligations of NSHE under the Loan Documents and in consideration of such assumption, Lender shall completely release NSHE from any further liability under the Loan Documents.

NOW, THEREFORE, Lender, Borrower and NSHE agree as follows:


1. Recitals. The recitals to this Agreement are fully incorporated herein by this reference as if completely set forth in the body of this Agreement.
2. Assumption of Obligations. Borrower hereby assumes each and every obligation of NSHE under the Loan Documents and Borrower agrees, without reservation or exception, to perform each and every obligation of NSHE under the Loan Documents.
3. Consent to Assumption and Release of NSHE. Lender hereby consents to Borrower's assumption of the obligations of NSHE under the Loan Documents contained in

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Paragraph 2 above and in consideration of the assumption, Lender hereby completely and fully releases NSHE from any further liability under the Loan Documents.

CORNERSTONE NATIONAL BANK
& TRUST COMPANY

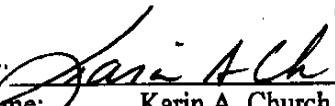
SCHAUMBURG EXECUTIVE
SUITES, LLC

By: 
Dina L. Scianna, Asst. Vice-Pres.

By: 
Larry A. Grossman, Member

NSHE STOCKTON, LLC, an Arizona
limited liability company

By: National Safe Harbor Exchanges, a
California corporation
Its: Sole Member

By: 
Name: Karin A. Church
Its: Vice President

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ACKNOWLEDGEMENT

State of Illinois
County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO
HEREBY CERTIFY THAT **Larry A. Grossman**, Member of Schaumburg Executive
Suites, personally known to me to be the same persons whose name is subscribed to the
foregoing Assumption of All Obligations Under Promissory Note and Mortgage
Agreement, appeared before me this day in person, and acknowledged that they signed,
sealed and delivered the said instrument as their free and voluntary act, for the uses and
purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 28th day of June 2011.



Maria Broccolino
Notary Public

My commission expires: 2/25/13

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STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

I, Machelle Cherry, a Notary Public for the aforesaid County and State certify that Karin A. Church personally came before me this day and acknowledged that she is a Vice President of National Safe Harbor Exchanges, a California corporation, the sole member of NSHE Stockton, LLC, an Arizona limited liability company, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by Karin A. Church, as the Vice President. Witness my hand and official seal this 24th day of June, 2011.

My commission Expires:

Machelle Cherry
Notary Public

1/10/12



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EXHIBIT A

THAT PART OF THE SOUTH 377.00 FEET OF THE NORTH 427.00 FEET OF THE NORTHWEST QUARTER OF SECTION 36 LYING EAST OF THE EAST LINE OF THE WEST 825.78 FEET OF THE NORTHWEST QUARTER OF SAID SECTION 36 AND LYING WEST OF A LINE 1,596.71 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE NORTHWEST QUARTER (AFORESAID LINE 1,596.71 FEET WEST ALSO BEING WESTERLY RIGHT OF WAY LINE OF CARRIAGE WAY), AS HERETOFORE DEDICATED IN HILLCREST SUBDIVISION, RECORDED APRIL 1, 1970 AS DOCUMENT NO. 21123956, ALL IN TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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