



Doc#: 1119915046 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2011 01:59 PM Pg: 1 of 3

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001 248 2730
Skokie, IL 60077

SUBORDINATION AGREEMENT

WHEREAS, Alan S. Rabin and Leslee F. Rabin, Husband and Wife, as Joint Tenants, indebted by a Mortgage dated January 12, 2011 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 111149106 did mortgage unto Wells Fargo Bank, N.A., a certain premises in Cook County, Illinois, described as:

ALL THAT PARCEL OF LAND IN CITY OF GLENCOE, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 79 IN GLENCOE WOODS BEING A SUBDIVISION IN THE NE 1/4 OF THE NE 1/4 OF SECTION 12 TOWNSHIP 42 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 14, 1927 AS DOCUMENT 9550293 IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO A CORPORATION DULY ORGANIZED AND EXISTING AS A NATIONAL BANKING ASSOCIATION UNDER THE LAWS OF THE UNITED STATES OF AMERICA AND DULY AUTHORIZED TO ACCEPT AND EXECUTE TRUSTS WITHIN THE STATE OF ILLINOIS NOT PERSONALLY BUT AS TRUSTEE UNDER THE PROVISIONS OF A DEED OR DEEDS IN TRUST DULY RECORDED AND DELIVERED TO SAID NATIONAL BANKING ASSOCIATION IN PURSUANCE OF A CERTAIN TRUST AGREEMENT DATED THE 17TH DAY OF JUNE, 1969 AND KNOWN AS TRUST 28414 AS SET FORTH IN DOC #88374800 DATED 03/01/1988 AND RECORDED 8/18/1988, COOK COUNTY RECORDS, STATE OF ILLINOIS.

PIN: 04-12-203-011-0000

Commonly known as: 920 Skokie Ridge Drive, Glencoe, IL 60022

to secure a note dated January 12, 2011 in the amount of \$308,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated March 17, 1998 and recorded March 26, 1998, in the amount of One Hundred Thousand and 00/100ths dollars (\$100,000.00) as document number 98237556;

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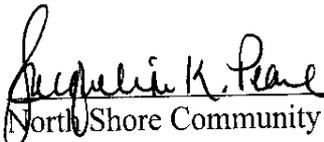
UNOFFICIAL COPY

Modified to Six Hundred Sixty Thousand Three Hundred Forty Two and 00/100ths dollars (\$660,342.00) per Modification of Mortgage dated December 10, 2010 and recorded _____, as document number _____;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **Wells Fargo Bank, N.A.** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 10th day of December, 2010.



North Shore Community Bank & Trust Co.
By: Jacqueline K. Pearl, Assistant Vice President

State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of December, 2010.



Notary Public

My Commission Expires: 7-27-2014

Prepared by:
Maria Garcia
North Shore Community Bank & Trust Co.
7800 Lincoln Avenue, Skokie, IL 60077



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Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN CITY OF GLENCOE, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 79 IN GLENCOE WOODS BEING A SUBDIVISION IN THE NE 1/4 OF THE NE 1/4 OF SECTION 12 TOWNSHIP 42 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 14, 1927 AS DOCUMENT 9550293 IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM American National Bank and Trust Company of Chicago a corporation duly organized and existing as a national banking association under the laws of the United States of America and duly authorized to accept and execute trusts within the State of Illinois not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said national banking association in pursuance of a certain Trust Agreement dated the 17th day of June, 1969 and known as Trust 28414 AS SET FORTH IN DOC # 88374800 DATED 08/01/1988 AND RECORDED 08/18/1988, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax ID: 04-12-203-011-0000