

UNOFFICIAL COPY

SUBORDINATION OF LIEN One Mortgage to Another



Doc#: 1119933085 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2011 09:02 AM Pg: 1 of 3

WHEREAS, Michael Bennett and Margaret Bennett, Husband and Wife, Not as Joint Tenants or Tenants in Common but as Tenants by the Entirety, by a Mortgage dated January 12, 2009, and recorded in the Recorder's Office of Cook County, Illinois, January 24, 2011, as Document Number 1102411032, did convey to FIRST BANK OF HIGHLAND PARK certain premises in Cook County, Illinois described as:

THAT PART OF LOT 2 IN BLOCK 2 LYING SOUTHERLY OF A STRAIGHT LINE DRAWN FROM A POINT IN THE EASTERLY LINE OF SAID LOT 12, 12 FEET SOUTHERLY FROM THE NORTHEAST CORNER THEREOF MEASURED ON SAID EASTERLY LINE TO A POINT ON WESTERLY LINE 2.88 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT MEASURED ON WESTERLY LINE THEREOF IN THE SUBDIVISION OF BLOCKS 1, 2, 5 AND 6 AND DEMPSTERS ADDITION TO WILMETTE BEING A SUBDIVISION OF LOTS 20, 21, 22, 23 AND 24 OF BAXTERS SUBDIVISION OF PART OF SOUTH SECTION OF QUILMETTE RESERVE IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 7 CRESCENT PLACE, WILMETTE, IL 60091

PERMANENT INDEX NUMBER: 05-34-402-007-0000

to secure their Note for \$125,000.00 (One Hundred Twenty-Five Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, The said Michael Bennett and Margaret Bennett, Husband and Wife, Not as Joint Tenants or Tenants in Common but as Tenants by the Entirety, have caused to be executed a Mortgage dated 6-30-11 and recorded in the Recorder's Office on 7-18-11 Document Number 1119933084 which did convey unto Chicago Financial Services, Inc, ISAOA, as Mortgagee, the said premises to secure payment of their Installment Note in the amount not to exceed \$607,000.00 (Six Hundred Seven Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by FIRST BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK does hereby covenant and agree with the said Chicago Financial Services, Inc, ISAOA, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said Chicago Financial Services, Inc, ISAOA, Mortgagee, for all advances made on said secondly described Note, which consists of \$607,000.00 (Six Hundred Seven Thousand Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

Dated at HIGHLAND PARK, ILLINOIS, this 22nd day of June, 2011

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: FIRST BANK OF HIGHLAND PARK

Joseph M. Zaccari, Jr., Executive Vice President

Michael Silverstein, Loan Operations Officer

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2012

BOX 334 CT

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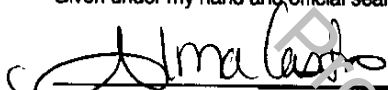
UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that **Joseph M. Zaccari, Jr., Executive Vice President of FIRST BANK OF HIGHLAND PARK**, and **Michael Silverstein, Loan Operations Officer** of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Executive Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as custodian of the corporation seal of said Corporation, she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

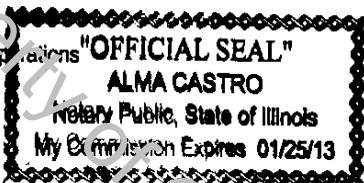
Given under my hand and official seal this **22nd** day of **June, 2011**

My commission expires 01/25/2013



Notary Public

PREPARED BY: Mariela Alducin, Loan Operations



PLEASE RETURN TO:
FIRST BANK OF HIGHLAND PARK
Attn: Loan Operations
633 Skokie Blvd Ste 320
Northbrook, IL 60062

Proprietary
Cook County Clerk's Office

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STREET ADDRESS: 7 CRESCENT PLACE
CITY: WILMETTE COUNTY: COOK
TAX NUMBER: 05-34-402-007-0000

LEGAL DESCRIPTION:

THAT PART OF LOT 2 IN BLOCK 2 LYING SOUTHERLY OF A STRAIGHT LINE DRAWN FROM A POINT IN THE EASTERLY LINE OF SAID LOT 12, 12 FEET SOUTHERLY FROM THE NORTHEAST CORNER THEREOF MEASURED ON SAID EASTERLY LINE TO A POINT ON WESTERLY LINE 2.88 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT MEASURED ON WESTERLY LINE THEREOF IN THE SUBDIVISION OF BLOCKS 1, 2, 5 AND 6 AND DEMPSTERS ADDITION TO WILMETTE BEING A SUBDIVISION OF LOTS 20, 21, 22, 23 AND 24 OF BAXTERS SUBDIVISION OF PART OF SOUTH SECTION OF QUILMETTE RESERVE IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office