REQUESTED BY AND UPON RECORDING RETURN TO:

Martin Cohn, Esq. 116 South Michigan – 14th Floor Chicago IL 60603-6005



Doc#: 1120113002 Fee: \$64.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/20/2011 08:37 AM Pg: 1 of 15

(This Space for Recorder's Use Only)

COVERSHEET FOR RECORDING THE ATTACHED REAL ESTATE PURCHASE AND SALES CONTRACT DATED JUNE 7, 2011, FOR PROPERTY LOCATED AT 964 SCARSDALE COURT, ARLINGTON HEIGHTS, IL 60005 BETWEEN CYNTHIA DESTEFANO AND MARIO DESTEFANO AND JAMES T. CATELY AND GERI A. GATELY

Property legally described as:

LOT 1 IN SCARSDALE WOODS, BEING A RESUBDIVISION OF TRAPANI RESUBDIVISION AND PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERILIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS.

Commonly known as: 964 Scarsdale Court, Arlington Heights, IL 60005

Property Index Number: 03-32-424-035-0000

This coversheet was prepared by: Martin Cohn, Esq.

Martin Cohn & Associates

116 South Michigan Avenue - Fourteenth Floor

Chicago, Illinois 60603-6094

(312) 372-3458 * cohnassociates@aol.com

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MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 5.0



	1 1 THE PARTIES	Buyer and Seiler are he	retnafter referred to go the "Pi	rties".	•
•	2 Buyer(a) (Please		Dashelano MAGIO	DESTERAND	
;	3 Seller(a) (Please)	Print) James and Oad G			
4	4 If Dual Agency	applies, complete Optic	mal Fersenonh 41	•	• —
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i	6 Personal Propert	y and acted therein. Sell	il be defined as the Property or agrees to convey to Bayes	y, all improvements, the	ans southers.
7	Real Estate with	the or protincte lot alon			
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18	MARGIET MITH ME!	DECEMBER 19 OF PERSON	nal Property Ly III", of Sale at	Closing:	-
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47	Attached Gas Grill	_ Cataloor Playsets	All Tacked Down Capeting	Carbon Mar and to Detach	den .
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<i>3</i> Q .	Seller warrants to I	Alper that all fixtures, sy	micros and Personal Property	Anduded in this Contract	stall be in
74	obecount countries	/ 40 64/226/2007 (XXXXX)	to exceptions / ///		1.0
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39 1	The believe of the	Produkte Drive on add	ther as "Escrower", in trust fi	or the mustual benefit of the	be Parties.
			and by processions, shall be	Har at Closing by whe i	zasale: of
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40 funds, or by certified, cashier's, mortgage lender's or title company's check (provided that the title company's 41 check is guaranteed by a licensed title insurance company).
42 5. CLOSING: Closing or escrow payout shall be on Seilers Preference, 20 or at such time as mutually agreed by the Parties in writing. Closing shall take place at the escrow office of the litle company (or its issuing agent) that will issue the Owner's Policy of Title Insurance, situated nearest the Real Estate or as shall be agreed mutually by the Parties.
46 6. POSSESSION: Unless otherwise provided in Paragraph 39, Seller shall deliver possession to Buyer at the 47 time of Closing. Possession shall be deemed to have been delivered when Seller has vacated the Real Estate 48 and delivered keys to the Peal Estate to Buyer or to the office of the Seller's Broker.
7. STATUTORY DISCLOSURES: If applicable, prior to signing this Contract, Buyer [check one] In has has not received a completed Illinois residential Real Property Disclosure Report; [check one] In has I has not received the EPA Pamphlet, "Prot I Your Family From Lead in Your Home"; [check one] In has I has not received a Lead-Based Paint Disclosure; [check one] I has I has not received the IEMA Pamphlet "Rador. Testing Guidelines for Real Estate Transactions"; [check one] I has I has not received the Disclosure of Information on Radon Hazards.
8. PRORATIONS: Proratable items shall include, without limitation, rents and deposits (if any) from tenants; 56 Special Service Area or Special Assessment Area to for the year of Closing only; utilities, water and sewer; 57 and Homeowner or Condominium Association fees (and Master/Umbrella Association fees, if applicable). 58 Accumulated reserves of a Homeowner/Condominium Association(s) are not a proratable item. Seller represents that as of the Date of Acceptance Homeowner/Condominium Association(s) fees are \$0 per
9 8. ATTORNEY REVIEW: Within five (5) Business Days after the Date of Acceptance, the strates for the respective Parties, by Notice, may: 71 (a) Approve this Contract, or 72 (b) Disapprove this Contract, which disapproved shall not be been dealers.
Acceptance written agreement is not reached by the Parties with respect to resolution of the proposed modifications, then either Party may terminate this Contract by serving Notice, whereupon this Contract shall be null and void; or
77 (d) Propose suggested changes to this Contract. If such suggestions are not agreed upon, neither Party may declare this Contract null and void and this Contract shall remain in full force and effect. 79 Unless otherwise specified, all Notices shall be deemed made pursuant to Paragraph 9(c). L' Notice is not 80 served within the time specified herein, the provisions of this paragraph shall be deemed waived by the 81 Parties and this Contract shall remain in full force and effect.
Buyer Initial Buyer Initial Seller Initial Seller Initial Seller Initial Seller Initial Seller Initial

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82 10. PROFESSIONAL INSPECTIONS AND INSPECTION NOTICES: Buyer may conduct at Buyer's expense 83 (unless otherwise provided by governmental regulations) a home, radon, environmental, lead-based paint and/or lead-based paint hazards (unless separately waived), and/or wood destroying insect infestation 85 inspection of the Real Estate by one or more licensed or certified inspection service(s).

86 (a) Buyer agrees that minor repairs and routine maintenance items of the Real Estate do not constitute defects and are not a part of this contingency. The fact that a functioning major component may be at 87 the end of its vectul life shall not render such component defective for purposes of this paragraph. 88 89 Buyer shall in 200 rufy Seller and hold Seller harmless from and against any loss or damage caused by the 90 acts or negligence of Buyer or any person performing any inspection. The home inspection shall cover only the major commonents of the Real Estate, including but not limited to central heating system(s), central cooling system, plumbing and well system, electrical system, roof, walls, windows, ceilings, floors, appliances and fundation. A major component shall be deemed to be in operating condition if it performs the function for which it is intended, regardless of age, and does not constitute a threat to health or safety. If radon mitigation performed, Seller shall pay for any retest.

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- 96 (b) Buyer shall serve Notice upon Seller's Seller's attorney of any defects disclosed by any inspection for 97 which Buyer requests resolution by beller, together with a copy of the pertinent pages of the inspection 98 reports within five (5) Business Days (en (10) calendar days for a lead-based paint and/or lead-based 99 paint hazard inspection) after the Date of /cc eptance. If within ten (10) Business Days after the Date of 100 Acceptance written agreement is not reached by the Parties with respect to resolution of all inspection 101 issues, then either Party may terminate this Contract by serving Notice to the other Party, whereupon this 102 Contract shall be null and void.
- 103 (c) Notwithstanding anything to the contrary set forth above in this paragraph, in the event the inspection reveals that the condition of the Real Estate is unacceptable to Buyer and Buyer serves Notice to Seller 104 105 within five (5) Business Days after the Date of Acceptance, this Contract shall be null and roid.
- 106 (d) Failure of Buyer to conduct said inspection(s) and notify Seller. Whin the time specified operates as a 107 waiver of Buyer's right to terminate this Contract under this Paragraph 10 and this Contract shall remain 108 in full force and effect.

109	11. MORTGAGE CONTINGENCY: This Contract is contingent upon Buyer obtaining a firm written mortgage
110	commitment (except for matters of title and an other style obtaining a firm written mortgage
111	commitment (except for matters of title and survey or matters totally within by yer a control on or before
	W. 2 [Check one] [] fixed [] adjustable: [check-one] [] adjustable: [check-one]
112	to run is crused, compress Paragraph 35) of other
115	and/or discount points not to exceed of the loan amount. Buyer shall pay the cost of a policetion,
116	usual and custom any processing fore and device, buyer anall pay the cost of poplication,
117	
	con cleans apply a duyer shall make whiteh loan application within five (5) Rughton Prove the state of
110	a war planter, a larger to do so shall constitute an art of Default rendor this Contract 14 Demand 14 Dema
	The second approximate according to the local complete and green and green and green and green according to the second accordi
~~~	with time opening, this contract shall be find and unid if Northe of in-Little to allege and a
~	communical is full server within the time angelfor Renew shall the Jacobs and a server
122	contingency and this contract shall remain in full force and effect. Unless otherwise provided in
123	Paragraph 31 this Contract what retain in run torce and effect. Unless otherwise provided in
124	Paragraph 31, this Contract shall not be contingent upon the sale and/or closing of Buyer's existing real estate. Buyer shall be deemed to Paragraph 11.
	The state of the s
127	days after Buyer's Notice, procures for Buyer such commitment or judifies Buyer that Seller will accept a
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Γ	Buyer Initial Buyer Initial Seller Initial Seller Initial
	Address 964 Scars and Ct Address 964 Scars and Ct
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- 128 purchase money mortgage upon the same terms, this Contract shall remain in full force and effect. In such
- 129 event, Seller chall notify Buyer within five (5) Business Days after Buyer's Notice of Siller's election to
- 130 provide or obtain such financing, and Buyer shall furnish to Seller or lender all requested information and
- 131 shall sign all papers necessary to obtain the mortgage commitment and to close the loan.
- 132 12. HOMEOWNER INSURANCE: This Contract is contingent upon Buyer obtaining evidence of insurability for
- 133 an Insurance Service Organization HO-3 or equivalent policy at standard premium rate: within ten (10)
- 134 Business Days after the Date of Acceptance. If Buyer is unable to obtain evidence of insurability and serves
- 135 Notice with proof of same to Seller within the time specified, this Contract shall be sull and void. If
- 136 Notice is not served which the time specified, Buyer shall be deemed to have waived his contingency
- 137 and this Contract shall remain in full force and effect.
- 138 13. FLOOD INSURANCE: Unlaw previously disclosed in the Illinois Residential Real Property Disclosure
- 139 Report, Buyer shall have the option to declare this Contract null and void if the Real Estate is located in a
- 140 special flood hazard area which requires Buyer to carry flood insurance. If Notice of the option to declare
- 141 this Contract null and void is not given to Seller within ten (10) Business Days after the Date of 142 Acceptance or by the Mortgage Contingency Leadline date described in Paragraph 11 (whichever is leter),
- 143 Buyer shall be deemed to have waived such option and this Contract shall remain in full force and effect.
- 144 Nothing herein shall be deemed to affect any rights afforded by the Residential Real Property Disclosure Act.
- 145 14. CONOCMINIUM/COMMON INTEREST ASSOCIATION: (If applicable) The Parties agree that the terms 146 contained in this paragraph, which may be contrary to one terms of this Contract, shall supersede any
- 148 (a) Title when conveyed shall be good and merchantable, polyect to terms, provisions, covenants and conditions of the Declaration of Condominium/Covenants Conditions and Restrictions and all
- amendments; public and utility easements including any easeman's established by or implied from the 150 151 Declaration of Condominium/Covenants, Conditions and Restrictions or amendments thezeto; party wall
- rights and agreements; limitations and conditions imposed by the Condominium Property Act; 152
- 153 installments due after the date of Closing of general assessments established pursuant to the Declaration 154 . of Condominium/Covenants, Conditions and Restrictions.
- 155 (b) Seller shall be responsible for payment of all regular assessments due and levied, rior to Closing and for all special assessments confirmed prior to the Date of Acceptance. 156
- 157 (c) Buyer has, within five (5) Business Days from the Date of Acceptance, the right to demind from Seller items as stipulated by the Illinois Condominium Property Act, if applicable, and Selle shill diligently 159 apply for same. This Contract is subject to the condition that Seller be able to procure and provide to Buyer, a release or waiver of any option of first refusal or other pre-emptive rights of purchase or mired by 160 the Declaration of Condominium/Covenants, Conditions and Restrictions within the time established by 161 162 the Declaration of Condominium/Covenants, Conditions and Restrictions. In the event the 163
- Condominium Association requires the personal appearance of Buyer and/or additional clocumentation. 164 Buyer agrees to comply with same. 165 (d) In the event the documents and information provided by Seller to Buyer disclose that the existing improvements are in violation of existing rules, regulations or other restrictions or that the terms and conditions contained within the documents would unreasonably restrict Buyer's use of the premises or 167 would result in financial obligations unacceptable to Buyer in connection with owning the Real Estate, 168 169

then Buyer may declare this Contract null and void by giving Seller Notice within five (5) Business Days after the receipt of the documents and information required by Paragraph 14(c), listing those deficiencies which are unacceptable to Buyer. If Notice is not served within the time specified. Buyer st all be deemed

to have waived this contingency, and the	tis Centract shall remain	ideli Ulik	ļ	me specified. Buyer shall be deemed force and effect.
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1200100	Artington Heights	#	7	L 50005 √5.0e
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173 (e) Seller shall not be obligated to provide a condominium survey.

- 174 (f) Seller shall provide a certificate of insurance showing Buyer and Buyer's mortgagee, if any, as an insured.
- 175 15. THE DEED: Seller shall convey or cause to be conveyed to Buyer or Buyer's designated grantee good and 176 merchantable title to the Real Estate by recordable general Warranty Deed, with release of nomestead rights, 177 (or the appropriate deed if title is in trust or in an estate), and with real estate transfer starage to be paid by
- 178 Seller (unless otherwise designated by local ordinance). Title when conveyed will be good and merchantable,
- 179 subject only to: general real estate taxes not due and payable at the time of Closing; covenants, conditions 180 and restrictions or record; and building lines and easements, if any, provided they do not interfere with the
- 181 current use and enjoyment of the Real Estate.
- 182 18. TITLE: At Seller's expense Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within 183 customary time limitations and sufficiently in advance of Closing, as evidence of title in Seller or Grantor, a 184 title commitment for an ALTA into insurance policy in the amount of the Purchase Price with extended 185 coverage by a title company licensed to operate in the State of Illinois, issued on or subsequent to the Date of 186 Acceptance, subject only to items listed in Caragraph 15. The requirement to provide extended coverage shall 187 not apply if the Real Estate is vacant land. The commitment for title insurance furnished by Seller will be 188 conclusive evidence of good and merchantable title as therein shown, subject only to the exceptions therein 189 stated. If the title commitment discloses any unvermitted exceptions or if the Plat of Survey shows any 190 encrouchments or other survey matters that an not acceptable to Buyer, then Seller shall have said 191 exceptions, survey matters or encroachments removed, or have the title insurer commit to either insure 192 against loss or damage that may result from such exceptions or survey matters or insure against any court-193 ordered removal of the encroachments. If Seller fails to have such exceptions waived or insured over prior to 194 Closing. Buyer may elect to take the title as it then is with the right to deduct from the Punchase Price prior 195 encumbrances of a definite or ascertainable amount. Seller shall fur us's Buyer at Closing an Affidavit of Title 196 covering the date of Closing, and shall sign any other customary for my required for issuance of an ALTA 197 Insurance Policy.
- 198 47. PLAT OF SURVEY: Not less than one (1) Business Day prior to Closing, exc. of where the Real Estate is a 199 condominium (see Paragraph 14) Seller shall, at Seller's expense, furnish to Buyer of Puyer's attorney a Plat 200 of Survey that conforms to the current Minimum Standards of Practice for bounds, surveys, is dated not 201 more than six (6) months prior to the date of Closing, and is prepared by a professional land surveyor 202 licensed to practice land surveying under the laws of the State of Illinois. The Plat of Survey shall show 203 visible evidence of improvements, rights of way, easements, use and measurements of all var ellines. The 204 land surveyor shall set monuments or witness corners at all accessible corners of the land. All st. A corners 205 shall also be visibly staked or flagged. The Plat of Survey shall include the following statement price? near 206 the professional land surveyor seal and signature: "This professional service conforms to the current althors 207 Minimum Standards for a boundary survey." A Mortgage Inspection, as defined, is not a boundary survey 208 and is not acceptable.
- 209 18. ESCROW CLOSING: At the election of either Party, not less than five (5) Business Days prior to Closing, 210 this sale shall be closed through an escrow with the lending institution or the title company in accordance 211 with the provisions of the usual form of Deed and Money Escrow Agreement, as agreed upon between the
- 212 Parties, with provisions inserted in the Escrow Agreement as may be required to conform with this Contract.
- 213 The cost of the escrow shall be paid by the Party requesting the escrow. If this transaction is a cash purchase 214 (no mortgage is secured by Buyer), the Parties shall share the title company escrow closing fee equally.

215	19. DAMAGE TO REAL ESTATE OF COMPENSA	D ====================================		K			- <u>I</u>	7•
216	19. DAMAGE TO REAL ESTATE OR CONDEMNA Real Estate shall be destroyed or materially de-	HOM PRIOR TO CE	os	N/3	<b>If prior</b>	to delivery o	of the c	ieed the
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	Buyer Initial	Seller Initial	$\prod$	<u>(1)</u>		ler Initial	1 1 1	
Į	Address 964 Scaledalo Ct	Aftington Heights	Y	A	N 12			<del></del>
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217 coodemnation, then Buyer shall have the option of either terminating this Contract (and receiving a refund of

- 218 earnest money) or accepting the Real Estate as damaged or destroyed, together with the proceeds of the 219 condemnation award or any insurance payable as a result of the destruction or damage, which gross
- 220 proceeds Seller agrees to assign to Buyer and deliver to Buyer at Closing. Seller shall not be obligated to
- 221 repair or replace damaged improvements. The provisions of the Uniform Vendor and Purchaser Risk Act of
- 222 the State of Illinois shall be applicable to this Contract, except as modified by this paragraph.
- 223 20. REAL ESTATE JAX ESCROW: In the event the Real Estate is improved, but has not been previously taxed
- 224 for the entire year as currently improved, the sum of three percent (3%) of the Purchase Price shall be
- 225 deposited in escrow with the title company with the cost of the escrow to be divided equally by Buyer and
- 226 Seller and paid at Closurg. When the exact amount of the taxes to be prorated under this Contract can be
- 227 ascertained, the taxes shall to prorated by Seller's attorney at the request of either Party and Seller's share of
- 228 such tax liability after proration, shall be paid to Buyer from the escrow funds and the balance, if any, shall be
- 229 paid to Seller's obligation after such proration exceeds the amount of the escrow funds, Seller agrees
- 230 to pay such excess promptly upon derand.
- 231 21. SELLER REPRESENTATIONS: Seller represents that with respect to the Real Estate Seller has no
- 232 knowledge of nor has Seller received written notice from any governmental body regarding:
- 233 (a) zoning, building, fire or health code violations that have not been corrected;
- 234 (b) any pending reconing:
- 235 (c) boundary line disputes;
- 236 (d) any pending condemnation or Eminent Domain proc eding:
- 237 (e) easements or claims of easements not shown on the public records;
- 238 (f) any hazardous waste on the Real Estate;
- 239 (g) any improvements to the Real Estate for which the required permits were not obtained;
- 240 (h) any improvements to the Real Estate which are not included in full in the determination of the most recent tax assessment; or
- 242 (1) any improvements to the Real Estate which are eligible for the home in provement tax exemption.
- 243 Seller further represents that:
- 244 1. There [check one] I is this not a pending or unconfirmed special assessment affecting the Real Estate by 245 any association or governmental entity payable by Buyer after date of Closing.
- 246 2 The Real Estate [check one] is is not located within a Special Assessment Area or Special Service 247
- Area, payments for which will not be the obligation of Seller after the year in which the Claying occurs. 248 If any of the representations contained herein regarding a Special Assessment Area or the relationstations
- 249 Area are unacceptable to Buyer, Buyer shall have the option to declare this Contract null end void. If
- 250 Notice of the option to declare this Contract null and void is not given to Seller within ten (10) Posiness
- 251 Days after the Date of Acceptance or by the Mortgage Contingency deadline date describe i in Paragraph.
- 252 11 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall remain
- 253 in full force and effect. Seller's representations contained in this paragraph shall survive the Closing.
- 254 22. CONDITION OF REAL ESTATE AND INSPECTION: Seller agrees to leave the Real Estate in broom clean
- 255 condition. All refuse and personal property that is not to be conveyed to Buyer shall be removed from the 256 Real Estate at Seller's expense prior to delivery of Possession. Buyer shall have the right to inspect the Real
- 257 Estate, fixtures and included Personal Property prior to Possession to verify that the Real Estate,
- 258 improvements and included Personal Property are in substantially the same condition as of the Date of

259 Acceptance, normal wear and tear	excepted.		are community as	on the pare of
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260 23. MUNICIPAL ORDINANCE, TRANSFER TAX, AND GOVERNMENTAL COMPLIANCE:

- 261 (a) Parties are cautioned that the Real Estate may be situated in a municipality that has adopted a pre-closing inspection requirement, municipal Transfer Tax or other similar ordinances. Transfer taxes required by municipal ordinance shall be paid by the party designated in such ordinance.
- 264 (b) Parties agree to comply with the reporting requirements of the applicable sections of the Internal Revenue Code and the Real Estate Settlement Procedures Act of 1974, as amended.
- 266 24. BUSINESS DAYS HOURS: Business Days are defined as Monday through Friday, excluding Federal 267 holidays. Business Figures are defined as 8:00 A.M. to 6:00 P.M. Chicago time.
- 268 25. FACSIMILE OR DIGITAL SIGNATURES: Facsimile or digital signatures shall be sufficient for purposes of executing, negotiating, and incitizing this Contract.
- 270 28. DIRECTION TO ESCROWEE. In every instance where this Contract shall be deemed null and void or if this 271 Contract may be terminated by either Party, the following shall be deemed incorporated: "and earnest money refunded to Buyer upon written direction of the Parties to Escrowee or upon entry of an order by a court of competent jurisdiction". There shall on no disbursement of earnest money unless Escrowee has been provided written direction from Seller and Juyer. Absent a direction relative to the disbursement of earnest money within a reasonable period of time, Escrowee may deposit funds with the Clerk of the Circuit Court by the filling of an action in the nature of Interpleater Escrowee shall be reimbursed from the earnest money for all costs, including reasonable attorney fees, retained to the filling of the Interpleader action. Seller and Buyer shall indemnify and hold Escrowee harmless from any and all conflicting claims and demands arising under this paragraph.
- 280 27. NOTICE: Except as provided in Paragraph 31(C)(2) regarding the manner of service for "kick-out" 281 Notices, all Notices shall be in writing and shall be served by one Party or attorney to the other Party or attorney. Notice to any one of a multiple person Party shall be sufficient Notice to all. Notice thall be given in the following manner:
- 284 (a) By personal delivery; or
- 286 (b) By mailing to the addresses recited herein by regular mail and by certified 1...vl. return re zipt requested.

  286 Except as otherwise provided herein. Notice served by certified mail shall be affective on the date of mailing; or
- 288 (c) By facelmile transmission. Notice shall be effective as of date and time of the transmission, provided that the Notice transmitted shall be sent on Business Days during Business Hours. In the 27 ent Notice is transmitted during non-business hours, the effective date and time of Notice is the first 1 of the next Business Day after transmission; or
- 292 (d) By e-mail transmission if an e-mail address has been furnished by the recipient Party or the recipient Par
- 298 (e) By commercial overnight delivery (e.g., FedEx). Such Notice shall be effective on the next Business Day following deposit with the overnight delivery company.
- 300 28. PERFORMANCE: Time is of the essence of this Contract. In any action with respect to this Contract, the 301 Parties are free to pursue any legal remedies at law or in equity and the prevailing Party in litigation shall be entitled to collect reasonable attorney free and tosts from the non-Prevailing Party as ordered by a court of competent junction.

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3	04 28. CHOICE OF LAWIGOOD FAITH: All terms and provisions of this Contract including but not limited to the 05. Attorney Review and Professional Irapection Paragraphs shall be governed by the laws of the State of Illimoi
3	36 and are subject to the coverant of good faith and fair dealing implied in all Illinois contracts.
3	07 30. OTHER PROVISIONS: This Contract is also subject to those OPTIONAL PROVISIONS initialed by the DR Parties and the following attachments, if any:
3	09
3:	OPTIONAL PROVISIONS (Applicable ONLY If initialed by all Parties)
3.	
	2 [Iritials]
33	(A) REPRESENTATIONS AGE TO BUYER'S REAL ESTATE: Buyer represents to Seller as follows:
-31	(1) Buyer owns real estate for monly known as (address):
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31	· · · · · · · · · · · · · · · · · · ·
31	In Fuyer has entered into a contract to sell said real estate, that contract:
31	8 (a) Taisack one is is not subject to a mortgage contingency.
31	9 (b) [chiese one] is is not subject to a real estate sale contingency.
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32	The same are processed to the control of the same to the same same and the same same same same same same same sam
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336	contract for the sale of Buyer's real estate is not served on or before the close of loweress on the
337	date set forth in this subparagraph, Buyer shall be deemed to have waived all contingencies
338	contained in this Paragraph 31, and this Contract shall remain in full force and effect of this
339	paragraph is used, then the following paragraph must be completed.)
340	(2) In the event Buyer has entered into a contract for the sale of Buyer's real estate as set forth in
341	Paragraph 31(B)(1) and that contract is in full force and effect, or has entered into a contract for the
342	but of puyers real estate prior to the execution of this Contract this Contract
343	on te said of diver a real estate on or before
344	Buyer has not closed the sale of Buyer's real estate is served before the close of histogram
345	which because the date set toth in the preceding sentence, this Content that by
346	The second to Myl priviled as described in the preceditive conference Research in the decreased to
347	waited an condingencies contained in this Paragraph 31, and this Contract shall compain in full
348	force and effect.
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(3) If the contract for the sale of Buyer's real estate is terminated for any reason after the date set forth in 349 350 Paragraph 31(B)(1) (or after the date of this Contract if no date is set forth in Faragraph 31(B)(1)), 351 Buyer shall, within three (3) Business Days of such termination, notify Seller of said termination. Unless Buyer, as part of said Notice, waives all contingencies in Paragraph 31 and complies with 352 353 Paragraph 31(D), this Contract shall be null and void as of the date of Notice. If Notice as required 354 by this subparagraph is not served within the time specified, Buyer shall be in default junder the 355 terms of this Contract. 356 (c) SELLER'S RIGHT TO CONTINUE TO OFFER REAL ESTATE FOR SALE: During the time of this contingency, 357 Seller has the right a continue to show the Real Estate and offer it for sale subject to the following: (1) If Seller accepts another bona fide offer to purchase the Real Estate while the copringencies expressed 359 in Paragraph 1.6, are in effect, Seller shall notify Buyer in writing of same Buyer shall then have 360 hours wer Seller gives such Notice to waive the contingencies set furth in Paragraph 361 91(B), subject to Paragr. pr 31(D). 362 (2) Seller's Notice to Buyer (crammonly referred to as a 'kick-out' Notice) shall be in writing and shall be 363 served on Buyer, not Buyer's attorney or Buyer's real estate agent, Courtesy copies of such "ldck-out" 364 Notice should be sent to Buyer's intorney and Buyer's real estate agent, if known. l'ailure to provide 365 such courtesy copies shall not rend r Notice invalid. Notice to any one of a multiple-person Buyer 366 shall be sufficient Notice to all Buyers. Notice for the pyrpose of this subparagn ph only small be 367 served upon Buyer in the following many 368 (a) By personal delivery effective at the time or d date of personal delivery; or (b) By mailing to the addresses recited herein for Payer by regular mail and by cert fied mail. Notice 369 370 shall be effective at 10:00 A.M. on the morning of the second day following deposit of Notice in 371 the U.S. Mail; or (c) By commercial overnight delivery (e.g., FedEx). Notice shall be effective upon delivery or at 400 P.M. Chicago time on the next delivery day following deposit with the overnight delivery 372 373 374 company, whichever first occurs. 375 (3) If Buyer complies with the provisions of Paragraph 31(D) then this Contract shall remain in full force 376 and effect. (4) If the contingencies set forth in Faragraph 31(B) are NOT waived in within said time period 377 378 by Buyer, this Contract shall be null and void. 379 (5) Except as provided in Paragraph 31(C)(2) above, all Notices shall be made in the manner provided by 380 Paragraph 27 of this Contract. 381 (6) Buyer waives any ethical objection to the delivery of Notice under this paragraph b / Se ler's attorney 382 383 (D) WAIVER OF PARAGRAPH 31 CONTINGENCIES: Buyer shall be deemed by have waived the condingencies in 384 Paragraph 31(B) when Buyer has delivered written waiver and deposited with the Escriwee williams! 385 earnest money in the amount of \$_ in the form of a cashiely or certified theck within the 386 time specified. If Payer fails to deposit the additional earnest money within the time specified, the waiver shall be deemed ineffective and this Contract shall be null and void. 388 (E) BUYER COOPERATION REQUIRED: Buyer authorizes Seller or Seller's agent the verify representations 389 contained in Paragraph 31 at any time, and Buyer agrees to cooperate in providing relevant information. 390 22. CANCELLATION OF PRIOR REAL ESTATE CONTRACT: In the event either Party has 391 entered into a prior real estate contract, this Contract shall be subject to written cancellation of the prior 392 contract on or before_ . In the event the pilor contract is not cancelled within the , 20_ 393 time specified, this Contract shall be null and void. Seller's notice to the purchaser under the prior Buyer Initial Seller Initial Seiler Initial Address 964 Scarecale Ct Afilington Heights

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394 contract should not be served until after Attorney Review and Professional Inspections provisions of this 395 Contract have expired, been satisfied or waived. 33. CREDIT AT CLOSING: Provided Buyer's lender permits such credit to show on the 397 HUD-1 Settlement Statement, and if not, such leaser amount as the lander permits, Seller agrees to credit to 398 Buyer at Closing \$__ ___ to be applied to prepaid expenses, closing costs or both. 399 34. INTEREST BEARING ACCOUNT: Harnest money (with a completed W-9 and other 400 required forms), e'al' be held in a federally insured interest bearing account at a financial institution 401 designated by Escrower. All interest earned on the earnest money shall accrue to the benefit of and be paid to 402 Buyer. Buyer shall be responsible for any administrative fee (not to exceed \$100) charged for setting up the 403 account. In anticipation of Closing, the Parties direct Escrowee to close the account no sooner than ten (10) 404 Business Days prior to the articipated Closing date. 405 35. VA OR FI A FINANCING: If Buyer is seeking VA or FHA financing, this provision shall 406 be applicable: Required FHA or VA amendments and disclosures shall be attached to this Contract. If VA, 407 the Funding Fee, or if FHA, the Mortgage Insurance Premium (MIP) shall be paid by Buyer and [check one] 408 | shall | shall not be added to the mortgage loan amount. 36. INTERIM FINANCING: This Contract is contingent upon Buyer obtaining a written 410 commitment for interim financing on or before _, 20___ in the amount of S_ 411 If Buyer is unable to secure the interim financing commitment and gives Notice to Seller within the time 412 specified, this Contract shall be null and void. If Notice is not served within the time specified, this 413 provision shall be deemed waived by the Parties and this Contract shall remain in full force and effect. 37. WELL AND/OR SEPTIC/SANITARY INSPECTIONS: Seller shall obtain at Seller's 415 expense a well water test stating that the well delivers not less than it? (5) gallons of water per minute and 416 including a bacteria and ritrate test (and lead test for FHA loans) and / or a septic report from the applicable 417 County Health Department, a Licensed Environmental Health Practition x, or a licensed well and septic 418 inspector, each dated not more than ninety (90) days prior to Closing, stating that the well and water supply 419 and the private sanitary system are in proper operating condition with no determ noted. Seller shall remedy 420 any defect or deficiency disclosed by said report(s) prior to Closing, provided that if the cost of remedying a 421 defect or deficiency and the cost of landscaping together exceed \$3,000.00, and if the Parties cannot reach 422 agreement regarding payment of such additional cost, this Contract may be terminaled by either Party. 423 Additional testing recommended by the report shall be obtained at Seller's expense 11 the report 424 recommends additional testing after Closing, the Parties shall have the option of establishing are crow with 425 a mutual cost allocation for necessary repairs or replacements, or either Party may termina e this Contract 426 prior to Closing. Seller shall deliver a copy of such evaluation(s) to Buyer not less than one (:) Business Day 427 prior to Closing. 428 38. WOOD DESTROYING INFESTATION: Notwithstanding the provisions of Paragraph 10, 429 within ten (10) Business Days after the Date of Acceptance, Seller at Seller's expense shall deliver to Buyer a 430 written report, dated not more than six (6) months prior to the date of Closing, by a licensed inspector 431 certified by the appropriate state regulatory authority in the subcategory of termites, stating that there is no 432 visible evidence of active infestation by termites or other wood destroying insects. Unless otherwise agreed 433 between the Parties, if the report discloses evidence of active infestation or structural damage. Buyer has the 434 option within five (5) Business Days of receipt of the report to proceed with the purchase or declare this 435 Contract null and void. Buyer Initial Seller Initial Seller Initial Address 964 Scare aut Ct Asington Heights

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436 39. POST-CLOSING POSSEBSION: Possession shall be delivered no later than 11:59 P.M. 437 on the date that is days after the date of Closing ("the Possession Date"). Seller shall be responsible 438 for all utilities, contents and liability insurance, and home maintenance expenses until delivery of possession. 439 Seller shall deposit in escrow at Closing with , [check one] ane percent (1%) of the 440 Purchase Price or 12 the sum of 5_ to be paid by Escrowee as follows: 441 (a) The sum of \$_ per day for use and occupancy from and including the day after 442 Closing to and including the day of delivery of Possession, if on or before the Possession Date; 443 (b) The amount per my equal to three (3) times the daily amount set forth herein shall be 1 aid for each day after the Possession Date specified in this paragraph that Seller remains in possession of the Real Estate; 444 445 and 446 (c) The balance, if any, wheller after delivery of Possession and provided that the teams of Paragraph 22 have been satisfied. Selic s liability under this paragraph shall not be limited to the amount of the 447 448 possession escrow deposit referred to above. Nothing herein shall be deemed to create a 449 Landlord/Tenant relationship or tween the Parties. 48. "AS 18" CONDITION: This Contract is for the sale and purchase of the Real Estate in its 450 451 "As Is" condition as of the Date of Offer. Puyer acknowledges that no representations, warranties or 452 guarantees with respect to the condition of the Real Estate have been made by Seller or Seller's Designated 453 Agent other than those known defects, if any, disclosed by Seller. Buyer may conduct an inspection at 454 Buyer's expense. In that event, Seller shall make the Real Estate available to Buyer's inspectur at reasonable 455 times. Buyer shall indemnify Seller and hold Seller har ruess from and against any loss or damage caused by 456 the acts or negligence of Buyer or any person performing any impection. In the event the inspection reveals 457 that the condition of the Real Estate is unacceptable to Buyer and Buyer so notifies Seller within five (5) 458 Business Days after the Date of Acceptance, this Contract shall be null and void. Failure of Suyer to notify 459 Seller or to conduct said inspection operates as a waiver of Buye / sight to terminate this Contract under 460 this paragraph and this Contract shall remain in full force and corect. Buyer acknowledges that the 461 provisions of Paragraph 10 and the warranty provisions of Paragraph 3 do not apply to this Contract. 462 41. CONFIRMATION OF DUAL AGENCY: The Parties confirm that they have previously 463 consented to 464 (Licensee) acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to 465 Licensee acting as a Dual Agent with regard to the transaction referred to in this Contract. 466 42. SPECIFIED PARTY APPROVAL: This Contract is contingent upon the approval of the 467 Real Estate by 468 Buyer's Specified Party, within five (5) Business Days after the Date of Acceptance. In the swint Buyer's 469 Specified Party does not approve of the Real Estate and Notice is given to Seller within the time specified, 470 this Contract shall be null and void. If Notice is not served within the time specified, this provision slall be 471 deemed waived by the Parties and this Contract shall remain in full force and effect. 472 43. MISCELLANEOUS PROVISIONS: Buyer's and Seller's obligations are contingent upon 473 the Parties entering into a separate written agreement consistent with the terms and conditions set forth 474 herein, and with such additional terms as either Party may deem necessary, providing for one or more of the 475 following: (check applicable boxes) 476 D Articles of Agreement for Deed or ☐ Assumption of Seller's Mortgage □ Commercial 'Investment 477 Purchase Money Mortgage ☐ Cooperative Apartment □ New Construction 478 Short Sale O Tax Deferred Exchange ☐ Vacant Land Buyer Initial Seller Initial Seller Initial Address 964 Scaradate Ct Arlington Holghta

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479 THIS DOCUMENT WILL BECOME A LEGALLY BINDING CONTRACT WHEN SIGNED BY ALL PARTIES AND 480 DELIVERED TO THE PARTIES OR THEIR AGENTS. 481 The Parties represent that the text of this form has not been altered and is identical to the official Multi-Board Residential Real Estate Contract 5.0. 486 488 Boyer Sterature 489 490 Cynthia DeStocato James and Gerl Gately rigt Bayer(e) Name(s) [Require 492 State State 496 E-mail Phone E-mail 497 FOR INFORMATION ONL ReMax Unlimited Northwest 5040 499 Buyer's Broker MLS & Sharon Gidley 52787 501 Buyer's Designated Agent MLS# 847-812-5081 502 847-854-1844 503 Phone Phone sharon@sharongidley.com 505 E-mail Beruli 1101200 Buyer's Atterney E-mail Phone Fax Fax 511 Mortgage Company Phone Homeovmer's/Condo Association (if any) D) Octo 513 Loan Officer Phone/Fax Management Co. / Other Contact Ph n. 514 \$2009, Illinois Real Estate Lawyers Association. All tights reserved. Unzufhorized duplication or alteration of this form or 515 any parties thereof is prohibited. Official form available at wave-induced (web site of Dilnois Real Estate Lawyers 516 Association). Approved by the following argentizations as of July 20, 2009 517 Hinois Real Estate Lawyers Association - DuPage County Ber Association - Will County Bar Association 518 Northwest Suburban Bar Association * Chicago Association of REALTORS* Mainstreet Digenization of REALTORS* Aurora-Tri County Association of REALTORS* West Towns Board of REALTORS* REALTOR® Association of Northwest Chicagoland REALTOR® Association of the Fox Valley Oak Park Area Association of REALTORS* McHenry Association of REALTORS* Three Rivers Association of REALTORS* North Show-Barrington Association of REALTORS® 523 Seller Rejection: This offer was presented the seller on 20 AM/PM at 524 (Seller trutials Buyer Initial Seller Initial Seller Initial 264 SCHOOLS Arlington Helghte

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City, State & Zip Cale: Animaton Heights, simois 80005

Seller's Name: Jary 2.) and Geri A Gately

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# Illinois Association of REALTORS* REGIDENTIAL REAL PROPERTY DISCLOSURE REPORT

NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES RIGHT TO CONTRACT FOR 'THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS 15" CONDITION. UNDER COMMON L AW SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTRIUNG OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT ATTORNEY PRIOR TO COMPLETION OF THIS REPORT. Property Addr ... 964 Scaradate Coun

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Note: These di	t are not intended to cover the comme names elements allocated to the exclusi- miosures are intended to reflect the cun believes have been corrected.	on elements of a condominium, b ive use thereof that form an integra ant condition of the premises and a	ut only the actual residential real prop il pun of the condeminium unit. io not include provious problems, if any
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