

# UNOFFICIAL COPY



Doc#: 1120250047 Fee: \$40.00  
Eugene "Gene" Mocre RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/21/2011 01:45 PM Pg: 1 of 3

## SUBORDINATION OF LIEN (ILLINOIS)

Mail to: Harris N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

CAMBRIDGE TITLE COMPANY

400 Central Avenue  
Northfield, IL 60093

119192

ACCOUNT # 6106292365

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** Harris N.A. is/are the owner of a mortgage/trust deed recorded May 18th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0813741103 made by Anton Magid and Marina Magid, BORROWER(S), to secure an indebtedness of \*\* \$100,000.00 \*\* and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 04-16-206-007  
Property Address: 2176 SCOTT RD, NORTHBROOK, IL 60062

**PARTY OF THE SECOND PART: WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 2 day of June, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. \_\_\_\_\_, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\* \$388,000.00 \*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: May 23rd, 2011

Susan Hustad, Asst Vice President



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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 7 IN BLOCK 5 IN NORTHBROOK UNIT NO. 2 A SUBDIVISION OF THE SOUTH HALF OF LOTS 1 AND 2 ALL OF LOTS 7 AND THE WEST HALF OF LOT OF SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PORTION DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 1, THENCE WEST ALONG SOUTH LINE OF LOT 1 660.14 FEET; THENCE NORTH 230.94 FEET; THENCE EAST 660.14 FEET TO A POINT ON CENTER LINE OF SHERMER AVENUE; THENCE SOUTH 230.04 FEET TO POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

Commonly known as: 2176 SCOTT RD., NORTHBROOK, IL 60062

Permanent Index No.: 04-16-206-007-0000

Property of Cook County Clerk's Office