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## SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Twenty-Ninth of June, 2011, by Meadows Credit Union.

**WHEREAS** Meadows Credit Union is the owner and holder of a certain mortgage granted by MICHAEL C COLEGROVE AND MARILYN M COLEGROVE, HUSBAND AND WIFE, TENANTS BY THE ENTIRETY (the "Mortgagors"), to Meadows Credit Union and filed for record on 08-22-2008 as Document 0823508042 in Cook COUNTY, Illinois records, which encumbers certain real property situated in Cook COUNTY, Illinois (the "Property"), more particularly described as follows:

SEE APPENDIX

10-32-418-004

PIN 10-32-418-004

Address: 6541 N Waukesha Ave, Chicago, IL 60646

**WHEREAS**, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from MICHAEL C COLEGROVE AND MARILYN M COLEGROVE, HUSBAND AND WIFE, TENANTS BY THE ENTIRETY dated 06-29-2011 in the amount of \$ 305,800.00 which was filed of record in the office of the Cook County Recorder on 07/08/2011 In Document Number 1118908202

**WHEREAS**, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

**NOW, THEREFORE**, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS created by the, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same

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manner and with like effect as though the , J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , J P MORGAN CHASE BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

### Meadows Credit Union, an Illinois Corporation

By   
Gary Leland, Chief Operating Officer

By   
Sean Miller, Recording Secretary

STATE OF ILLINOIS )  
                          SS:            )  
COUNTY OF COOK    )

On this Twenty-Ninth of June, 2011 , before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

  
**NOTARY PUBLIC IN THE STATE OF ILLINOIS**

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005

