

UNOFFICIAL COPY



1120222032

Doc#: 1120222032 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/21/2011 09:08 AM Pg: 1 of 3

(Above space for Recorder's Use Only)

ASSIGNMENT OF MORTGAGE AND CONSTRUCTION NOTE

KNOW ALL MEN BY THESE PRESENTS, that David P. Leibowitz, Appointed Chapter 7 Bankruptcy Trustee for Smith-Rothchild Financial Company under Case No. 10-24427 filed in the Northern District of Illinois ("Assignor"), for and in consideration of the sum of TEN DOLLARS and other good and valuable consideration, the receipt whereof is hereby acknowledged granted, assigned and transferred to REL Financial, LLC, ("Assignee") an Indiana Limited Liability Company, its successors and/or assigns as their interests may appear, the following Construction Note all attendant security agreements, real estate mortgages and other collateral, including but not limited to the following described Real Estate Mortgage:

That a certain Acquisition and Construction Note executed on September 28, 2007, Kevin Washington and Carlos West made payable to Smith-Rothchild Financial Company, secured by that certain Real Estate Mortgage executed on September 28, 2007, and recorded with the recorder for Cook County, Illinois on 10-4-07 as Document Number 0922611164 and which Mortgage covers the following described property, to-wit:

SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT A

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage;

The Assignor hereby specifically authorizes and directs Kevin Washington and Carlos West make all payments due under any and all of the aforesaid Note and Mortgage direct to REL Financial, LLC; and hereby irrevocably authorizes and empowers REL Financial, LLC as such assignee, to ask, demand, receive, receipt and give acquittance for any and all amounts which may be or become due or payable or remain unpaid at any time or times under and pursuant to the terms of the aforesaid Note and Mortgage and in REL Financial, LLC's discretion to take any action or proceedings either in its own name or in the name of the Assignor or otherwise which to REL Financial, LLC may seem to be necessary or advisable in the premises.

UNOFFICIAL COPY

The Assignor further represents to and covenants and agrees with REL Financial, LLC that it will an any time or from time to time, upon the written request of REL Financial, LLC execute and deliver such further documents and do such other acts and things as REL Financial, LLC may specify for the purpose of further assurance, and of effecting the purposes of this assignment, and otherwise do any and all things and acts whatsoever which REL Financial, LLC may request in order to perfect this assignment.

The covenants of the Assignor herein set forth shall ensure to the benefit not only of REL Financial, LLC but of its successors and assigns.

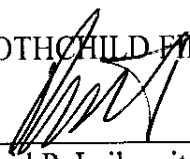
The rights and remedies of REL Financial, LLC hereunder are cumulative and are not in lieu of but are in addition to any other rights and remedies which REL Financial, LLC may have under the provision of any promissory note or agreement of the Assignor, or otherwise.

David P. Leibowitz asserts his authority to execute this Assignment by virtue of his appointment as Chapter 7 Bankruptcy Trustee for Smith-Rothchild Financial Company under Case No. 10-24427 filed in the Northern District of Illinois, and by virtue of an Order Confirming the Sale, Free, and Clear of Liens, Claims and Encumbrances of the CIT Group/Business Credit, Inc. And Certain Lenders For Debtor's Portfolios of Real Property and Financial Instruments, signed by the Honorable Carol A. Doyle on the _____ day of _____, 2011.

IN WITNESS WHEREOF, said Assignor caused this instrument to be signed by its Authorized Signator this _____ day of June, 2011.

SMITH-ROTHCHILD FINANCIAL COMPANY

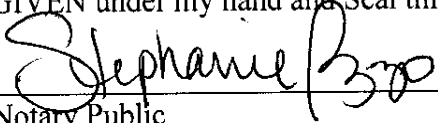
By:


David P. Leibowitz, Chapter 7 Bankruptcy Trustee

State of Illinois)
)
County of Cook)

I, STEPHANIE RIZZO, the undersigned Notary Public, do hereby certify that David P. Leibowitz who is personally know to me to be the Authorized Signatory that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

GIVEN under my hand and Seal this 2nd day of June, 2011


Notary Public



Mail to: Angela Tricoci, McDermott & Tricoci LLC, 162 E. Chicago Street, Elgin, Illinois 60120

Prepared by: Lakelaw, 53 W. Jackson, Suite 1610, Chicago, Illinois 60604

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 36 IN BLOCK 3 IN PULLMAN LAND ASSOCIATION ADDITION TO PULLMAN, BEING A SUBDIVISION IN THE EAST LA OF THE NORTHEAST $\frac{1}{4}$ AND THE EAST $\frac{1}{2}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 10760 S. Champlain Ave. Chicago, Illinois 60628

PIN: 25-15-404-052

Property of Cook County Clerk's Office