

UNOFFICIAL COPY



1120318034

PREPARED BY:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

Doc#: 1120318034 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/22/2011 12:10 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

PRIME MORTGAGERS INC., (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by ZIONS FIRST NATIONAL BANK (hereinafter referred to as "Bank"), who maintains an office at ONE SOUTH MAIN STREET, SUITE 1300, WILMINGTON, OHIO, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on July 13, 2011 in the amount of \$281,000.00 creates a lien on real estate in COOK COUNTY located at 6012 WEST 154TH ST LAKE FOREST, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

July 13, 2011
Date

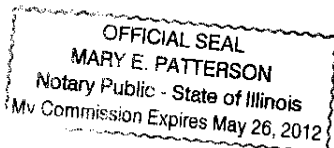
By: [Signature]
Douglas L. Kinley, President

Attest: [Signature]

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, MARY E PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Douglas L. Kinley, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 13 day of JULY, 2011.



[Signature]
NOTARY PUBLIC

UNOFFICIAL COPY

EXHIBIT "A"

THE EAST 100 FEET (AS MEASURED ON THE SOUTH LINE THEREOF) OF OUTLOT "A" (EXCEPT THE WEST 400 FEET THEREOF) IN LAGRANDE VISTA UNIT 3, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

COMMONLY KNOWN AS: 6012 WEST 159TH STREET, OAK FOREST, IL 60452
PIN: 28-17-312-057

Property of Cook County Clerk's Office