

UNOFFICIAL COPY



Doc#: 1120646082 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/25/2011 03:25 PM Pg: 1 of 3

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 29th day of June, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated May 24, 2011, made by Gregory S. Otsuka and Lara Otsuka to RBS Citizens, N.A., in the principal amount of Eighty Seven Thousand Five Hundred Dollars, (\$87,500.00) and recorded 6/28/2011 as Document No. 1117941039 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in

UNOFFICIAL COPY

[EXHIBIT A] attached hereto and made a part hereof and commonly known 4550 North Paulina, Chicago, Illinois 60640 (the "Property").


does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Gregory S. Otsuka and Lara Otsuka, Trustees under the Gregory S. Otsuka Living Trust dates August 22, 2009 as to an undivided 1/2 interest and Lara Otsuka and Gregory S. Otsuka, Trustees under the Lara Otsuka Living Trust dates August 22, 2009 as to an undivided 1/2 interest as borrowers, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed Seven Hundred Thousand Dollars, (\$700,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

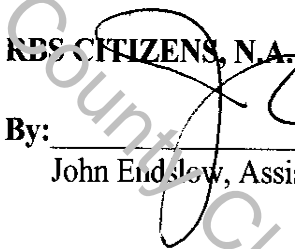
IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:



Debra N. Caruso

RBS CITIZENS, N.A.

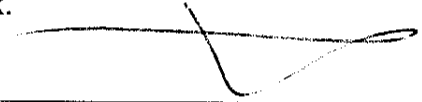
By: 

John Endsley, Assistant Vice President

STATE OF RHODE ISLAND

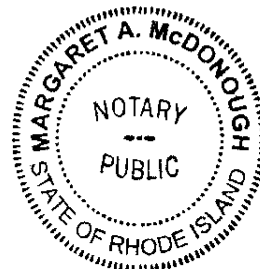
COUNTY OF KENT

In Warwick, on this 29th day of June, 2011 before me personally appeared John Endsley, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]





UNOFFICIAL COPY

FIDELITY NATIONAL TITLE INSURANCE COMPANY

3139 LINCOLN AVE #228, CHICAGO, ILLINOIS 60657

PHONE: (773) 549-1100
FAX: (773) 549-2041

ORDER NUMBER: 2010 013015156 SCF
STREET ADDRESS: 4550 N PAULINA

CITY: CHICAGO
TAX NUMBER: 14-18-216-026-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 9 IN CITY HOMES RESUBDIVISION NO. 1, BEING A RESUBDIVISION OF LOTS 1 TO 6 AND 21 TO 24 IN BLOCK 11 IN RAVENSWOOD SUBDIVISION IN PART OF THE NORTHEAST 1/4 OF SECTIONS 17 AND 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office