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MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1120733016 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/26/2011 09:08 AM Pg: 1 of 6

By Corporation or Partnership

Account Number: 5874

Date: 30 day of June, 2011

Legal Description: SEE ATTACHED

P.I.N. #14-08-202-017-1010

Property Address: 5510 N SHERIDAN 9B, CHICAGO, IL 60640

This Agreement is made this 30 day of June, 2011, by and between, US Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

O'Connor Title Guaranty, Inc.

1A-11-222

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 20 day of AUGUST, 2008, granted by CHOLITA S JOE, NOT PERSONALLY BUT AS TRUSTEE ON BEHALF OF THE CHOLITE S. JOE REVOCABLE TRUST U/A/D AUGUST 15, 1991 ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book , Page , as Document 0826233100, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 18, 2011, granted by the Borrower, and recorded in the same office on July 26, 2011, as DC# 1120733015, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

11206-0019

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$104,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

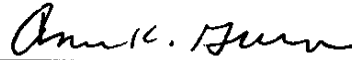
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

2011

6

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US Bank National Association ND



By: Ann K Gurno
Title: Assistant Vice President

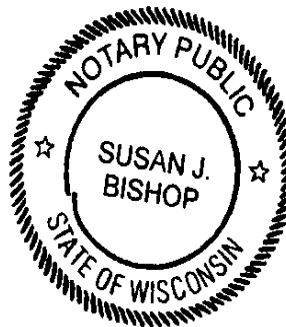
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 30 day of June, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Prepared by: Rachel Zentner



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MODIFICATION TO MORTGAGE (LINE AGREEMENT)

This Modification modifies a Home Equity Line Agreement and a Mortgage. Terms used in this Modification:

RLC: Home Equity Line Agreement Modification Date: 06/30/2011 Note Date: 08/20/2008 Maturity Date: 09/15/2018 Account Number ending in: ****5877 Original Credit Limit: \$319,000.00 New Credit Limit: \$256,000.00 Borrowers:(as listed on mortgage) CHOLITA S JOE NOT PERSONALLY BUT AS TRUSTEE ON BEHALF OF THE CHOLITE S. JOE REVOCABLE TRUST U/A/D AUGUST 15, 1991	Bank: U.S. Bank National Association ND 4325 17 th Ave SW Fargo, ND 58103 Recording Requested by & When Recorded Return to: U.S. Bank National Association ND 1850 Osborn Avenue Oshkosh, WI 54902
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The Mortgage is described on Exhibit A to this Modification. The Mortgagors are also listed on Exhibit A.

The Borrowers and the Bank entered into the Home Equity Line Agreement. The Mortgagors have signed the Mortgage securing the Home Equity Line Agreement. The Mortgaged Property and other information about the Mortgage are described on Exhibit A.

The Borrowers and the Bank agree that the Home Equity Line Agreement is modified to decrease the Original Credit Limit to the amount of the New Credit Limit as shown above. The Mortgagors and the Bank agree that the Mortgage is modified to secure the entire New Credit Limit on the Home Equity Line Agreement. The maximum principal indebtedness secured by the Mortgage as modified by this Modification is the New Credit Limit shown above. There is no additional indebtedness secured by this Modification.

Borrowers and Mortgagors:

X Cholita S Joe 7/18/11
 CHOLITA S JOE Date

X _____
 _____ Date

X _____
 _____ Date

X _____
 _____ Date

Note: Only those persons named as Mortgagors in Exhibit A have an interest in the Mortgaged Property and are signing to modify the Mortgage. All other signers are signing merely to modify the Home Equity Line Agreement

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State of IL)
County of COOK) ss.

On this 15th day of July, 20 11 before me, a notary public, personally appeared

CHOLITA S. JOE

known or identified to me to be the person(s) whose name(s) is(are) subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

M. Susanne Elgie
Notary Public
Notary printed name M. SUSANNE ELGIE
My commission expires 8/10/11



U.S. Bank National Association, ND

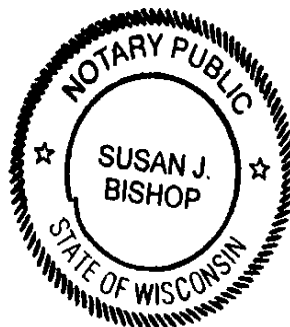
Signature: Ann K. Gurno
Ann K Gurno, Assistant Vice President

State of Wisconsin)
County of Winnebago)

This instrument was acknowledged before me on the 30 day of June, 2011, by Ann K Gurno, Assistant Vice President of U.S. Bank National Association, ND, a national banking association, on behalf of the association.

Susan J. Bishop
Susan J. Bishop, Notary Public

My Commission Expires on 1/22/2012



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MODIFICATION TO MORTGAGE (LINE AGREEMENT) – EXHIBIT A

Other terms used in this amendment

Mortgagor: CHOLITA S JOE, NOT PERSONALLY BUT AS TRUSTEE ON BEHALF OF THE CHOLITE S. JOE REVOCABLE TRUST U/A/D AUGUST 15, 1991

Mortgagee: U.S. BANK NATIONAL ASSOCIATION F/K/A PARK NATIONAL BANK

Mortgage Date: 08/20/2008

Mortgage Recording Date: 09/18/2008

Recording Office: COOK COUNTY

Mortgage Recording Information: 0826233100

Legal Description of Property:
SEE ATTACHED

Parcel ID: 14-08-202-017-1016

Property Address: 5510 N SHERIDAN 9B,
CHICAGO, IL 60640

Certificate No.(Torrens Only):

This instrument drafted by:
U.S. Bank National Association ND
1850 Osborn Avenue
Oshkosh, WI 54902

Mail Tax Statements to:

Unofficial Copy of Cook County Clerk's Office

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SCHEDULE A:

UNIT 9B TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 5510 SHERIDAN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22272728, IN THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-08-202-017-1016

Property of Cook County Clerk's Office