UNOFFICIAL COPY

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Westwood Financial Corp. 11440 San Vicente Boulevard Suite 200 Los Angeles, California 90049 Doc#: 1120734046 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/26/2011 01:59 PM Pg: 1 of 4

Space above for recorder's use

# MEMORANDUM OF CO-OWNERSHIP AGREEMENT FOR SANDERS COURT

WFC SANDERS LLC a Delaware limited liability company, and WFC LINCOLN SANDERS LLC, a Delaware limited liability company, as tenants in common owning all of the undivided interests in the property described on Exhibit "A citached hereto and made a part hereof, commonly known as Sanders Court, have entered into that certain Co-O vnership Agreement dated as of July 2½, 2011. This Memorandum shall provide notice of such Agreement and of the terms, conditions, covenants and restrictions therein contained; however, reference should be made to such Agreement for particulars of the terms, conditions, covenants and restrictions therein.

	designation in the second seco
WFC SANDERS LLC, a Delaware limited lability company	WFC LINCOLN SANDERS LVC, Delaware limited liability company
By: Westwood Financial Corp a California corporation Its Manager  By: Name: STEVEN J. FOGEL Title: Serior Vice President & S	By: Westwood Financial Corp. a California corporation its Manager  By:
STATE OF CALIFORNIA )	
COUNTY OF LOS ANGELES ) s	

appeared STEVEN J. FOGEL, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature of Notary

# **UNOFFICIAL COPY**

## MEMORANDUM OF CO-OWNERSHIP AGREEMENT FOR SANDERS COURT

Exhibit "A"

### **Description of Property**

#### PARCEL 1:

LOT 1 IN SANDERS COURT SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THAT PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 8 RODS OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, AFORESAID, WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST QUARTER OF SECTION 7; THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 8 RODS AFORESAID, 150.00 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID, 40.00 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF THE NORTH SECTION 5 FORESAID 118.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID 29.00 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF THE NORTH 8 RODS AFORESAID 268.00 FEET TO THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7; THENCE NORTH ALONG SAID WEST LINE, 69.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

LOT 2 IN SANDERS COURT SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 2 IN SANDERS COURT SUBDIVISION AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF LOT 2 TO THE SOUTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 2 AFORESAID, 40.00 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF LOT 2 AFORESAID, 221.78 FEET TO A POINT IN THE WESTERLY LINE

# **UNOFFICIAL COPY**

OF SANDERS ROAD; THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE, 40.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

#### PARCEL 5:

THAT PART OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTH LINE OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID, 1152.00 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE SOUTH 90 DEGREES WEST ALONG THE NORTH LINE OF SAID NORTHWEST 1/4 FOR A DISTANCE OF 267.79 FEET TO A POINT 452.59 FEET WEST OF THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID, THENCE SOUTH 00 DEGREE, 20 MINUTES, 00 SECOND WEST, 679.30 FEET; THENCE FORTH 88 DEGREES, 20 MINUTES, 00 SECOND EAST, 177.00 FEET TO A LINE 674.14 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SECTION 7 AFORESAID, (SAID 674 14 FEET BEING MEASURED ALONG THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID); THENCE NORTH 90 DEGREES EAST ALONG SAID PARALLEL LINE 715.51 FEET TO THE WESTERLY LINE OF SANDERS ROAD; THENCE NORTH 07 DEGREES, 19 MINUTES, 12 SECONDS WEST ALONG SAID WESTERLY LINE 546.59 FEET TO A LINE 2 CHAINS SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID; THENCE NORTH 90 DECPLES WEST ALONG SAID PARALLEL LINE 366.54 FEET TO A POINT IN THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID; THENCE NOR TH 60 DEGREE, 08 MINUTES, 40 SECONDS EAST ALONG SAID WEST LINE, 82.0 FEET TO THE POINT IN THE SOUTH LINE OF DUNDEE ROAD, AS DESCRIBED IN CONDEMNATION CASE NO. 69L18272; THENCE NORTH 90 DEGREES WEST ALONG SAID LINE 184.77 FEET TO A LINE PARALLEL WITH THE WEST LINE OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID AND DRAWN THROUGH THE POINT OF BEGINNING; THENCE NORTHERLY ALONG SAID PARALLEL LINE 50.0 FEET TO THE POINT OF BEGINNING, (EXCEPT THAT PART CONDEMNED FOR NORTHERN ILLINOIS TOLL HIGHWAY, AS PER SUPERIOR COURT OF COOK COUNTY, ILLINOIS CASE NO. 56S11399), ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7, A DISTANCE OF 2 CHAINS SOUTH OF THE NORTHWEST CORNER OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7; THENCE SOUTH ALONG THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, A DISTANCE OF 2.31 CHAINS; THENCE EAST. PARALLEL TO THE NORTH LINE OF SAID SECTION 7 TO THE WESTERLY LINE OF SANDERS (FORMERLY KNOWN AS WAUKEGAN ROAD); THENCE NORTHERLY ALONG THE WESTERLY LINE OF SANDERS ROAD TO A POINT ON THE WESTERLY LINE OF SAID ROAD, WHICH IS 2 CHAINS SOUTH OF THE NORTH LINE OF SAID SECTION 7; THENCE WEST ALONG A LINE 2 CHAINS SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SECTION 7 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

#### PARCEL 6:

THAT PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHWEST  $\frac{1}{4}$  OF SECTION 7, A DISTANCE OF 2 CHAINS SOUTH OF THE

1120734046 Page: 4 of 4

## **UNOFFICIAL COPY**

NORTHWEST CORNER OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7; THENCE SOUTH ALONG THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, A DISTANCE OF 2.31 CHAINS; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID SECTION 7 TO THE WESTERLY LINE OF SANDERS (FORMERLY KNOWN AS WAUKEGAN ROAD); THENCE NORTHERLY ALONG THE WESTERLY LINE OF SANDERS ROAD TO A POINT ON THE WESTERLY LINE OF SAID ROAD, WHICH IS 2 CHAINS SOUTH OF THE NORTH LINE OF SAID SECTION 7; THENCE WEST ALONG A LINE 2 CHAINS SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SECTION 7 TO THE POINT OF BEGINNING (EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 8 RODS OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, AFORESAID, WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST QUARTER OF SAID SECTION 7; THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 8 RODS AFORESAID, 150.00 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID, 40.00 FEET; THENOS EAST PARALLEL WITH THE SOUTH LINE OF THE NORTH 8 RODS AFORESAID 118.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7 AFORESAID, 29.00 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF THE NORTH 8 RODS AFORESAID 268.00 FEET TO THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7; THENCE NORTH ALONG SAID WEST LINE, 69.00 FEET TO THE POINT OF BEGINNING). AND (EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH FAST CORNER OF LOT 2 IN SANDERS COURT SUBDIVISION AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF LOT 2 TO THE SOUTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 2 AFORESAID, 40.00 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF LOT 2 AFORESAID, 221.78 FEET TO A POINT IN THE WESTERLY LINE OF SANDERS ROAD, THENCE MORTHWESTERLY ALONG SAID WESTERLY LINE, 40.33 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

Property Address: 4105-4195 Dindee Road Northbrok, 12 600+2

04-07-100-016-0000 04-07-100-017-0000 04-07-100-018-0000 04-07-100-020-0000