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HSBC
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2929 WALDEN AVE
DEPEW, NY 14043

2 prepared by

Doc#: 1120840036 Fee: \$66.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/27/2011 11:31 AM Pg: 1 of 4

CROSS REFERENCES:

Security Instrument at
Deed Book _____, Page _____
Bank One NA
Security Instrument at
Deed Book _____, Page _____

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Tranings
8853108

SUBORDINATION AGREEMENT

WHEREAS the undersigned **Beneficial Financial I Inc., successor by merger to Beneficial Illinois, Inc** (the "Original Lender") is the holder of a certain **Mortgage** (the "Security Instrument") executed by **Homero Tristan**, dated **March 27, 2007**, to secure a note to Original Lender in the amount of **\$40,000.00**, said instrument encumbering certain property located at **300 N. State St Unit 2526 Chicago, IL 60654 Cook County, IL**, ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the Recorders office, **Cook County, IL**, on **March 30, 2007**, as Document: **0708912040**; and

WHEREAS the Property is also encumbered by that certain Security Instrument held by **Bank One NA** and its successors and assigns (the "**Bank One NA Security Instrument**"). executed by **Homero Tristan**, dated **March 25, 2002**, to secure a note to **Bank One NA** in the amount not to exceed **\$47,000.00**, said instrument also encumbering the Property; and

WHEREAS the **Bank One NA Security Instrument** was recorded by the Recorders office, **Cook County, IL**, on **April 10, 2002**, in Document No. **00020411453**; and

WHEREAS Original Lender and **Bank One NA** desire to establish **Bank One NA's** position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **Bank One NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **Bank One NA Security Instrument**, except those corporate advances expressly permitted in the **Bank One NA Security Instrument**;

BOX 334 CTR

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THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of **Bank One NA** under the **Bank One NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **Bank One NA Security Instrument**, except those corporate advances expressly permitted in the **Bank One NA Security Instrument**. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **Bank One NA Security Deed** and the successors and assigns thereof and of any purchaser at any foreclosure sale thereunder and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 17 day of July, 2011.

Beneficial Financial I Inc., successor by merger to Beneficial Illinois, Inc

James Taylor
By: James Taylor
Its: Vice President Administrative Services Division

Signed, sealed and delivered
in the presence of

Jennifer Bilbrey
By: Jennifer Bilbrey
Its: Assistant Secretary Administrative Services Division



State of Illinois
County of DuPage

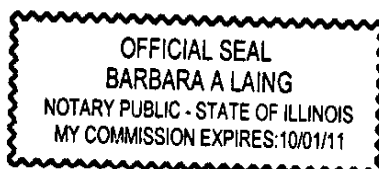
I, Barbara A. Laing, a Notary Public in and for the State of Illinois and County of DuPage, do hereby certify that James Taylor and Jennifer Bilbrey personally appeared before me this day and acknowledged that they are the Vice President and Assistant Secretary of **Beneficial Financial I Inc., successor by merger to Beneficial Illinois, Inc** a Corporation, and that they as Vice President and Assistant Secretary, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the 17 day of July, 2011

Barbara A. Laing
Notary Public- Barbara A. Laing

My commission expires: 10/1/2011

Seal:



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EXHIBIT "A"

ALL THAT TRACT or parcel of land, together with all improvements thereon,

.....

Property of Cook County Clerk's Office

**COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____**

**COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____**

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STREET ADDRESS: 300 NORTH STATE STREET
 CITY: CHICAGO COUNTY: COOK
 TAX NUMBER: 17-09-410-014-1467

APT 2526

LEGAL DESCRIPTION:

PARCEL 1: UNIT NUMBER 2526, AS DELINEATED ON SURVEY OF LOT 1 AND LOT 2 OF HARPER'S RESUBDIVISION OF PART OF BLOCK 1 IN ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF A PART OF BLOCK 1, IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH PARTS OF CERTAIN VACATED STREETS AND ALLEYS LYING WITHIN AND ADJOINING SAID BLOCKS, SITUATED IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY MARIANA CITY CORPORATION, A CORPORATION OF ILLINOIS, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 24238692; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE PROPERTY DESCRIBED IN SAID DECLARATION OF CONDOMINIUM OWNERSHIP ((EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY)), SITUATED IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN DECLARATION OF CONDOMINIUM OWNERSHIP AFORESAID RECORDED DECEMBER 15, 1977 AS DOCUMENT NUMBER 24238692 AND AS CREATED BY DEED FROM MARINA CITY CORPORATION, A CORPORATION OF ILLINOIS, TO MARY CYKES RECORDED MARCH 1, 1978 AS DOCUMENT NUMBER 24345224 FOR ACCESS, INGRESS AND EGRESS IN, OVER, UPON, ACROSS AND THROUGH THE COMMON ELEMENTS AS DEFINED THEREIN PARCEL 3: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID AS CREATED BY GRANTS AND RESERVATIONS OF EASEMENTS RECORDED DECEMBER 15, 1977 AS DOCUMENT NUMBER 24238691, AND SET FORTH IN DEED FROM MARINA CITY CORPORATION, A CORPORATION OF ILLINOIS, TO MARY CYKES RECORDED MARCH 1, 1978 AS DOCUMENT NUMBER 24345224 IN, OVER, UPON, ACROSS AND THROUGH LOBBIES, HALLWAYS, DRIVEWAYS, PASSAGEWAYS, STAIRS, CORRIDORS, ELEVATORS, AND ELEVATOR SHAFTS LOCATED UPON THOSE PARTS OF LOTS 3 AND 4 IN HARPER'S RESUBDIVISION AFORESAID DESIGNATED AS EXCLUSIVE EASEMENT AREAS AND COMMON EASEMENT AREAS FOR INGRESS AND EGRESS AND ALSO IN AND TO STRUCTURAL MEMBERS, FOOTINGS, BRACES, CAISSONS, FOUNDATIONS, COLUMNS AND BUILDING CORES SITUATED ON LOTS 3 AND 4 AFORESAID FOR SUPPORT OF ALL STRUCTURES AND IMPROVEMENTS