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RECORDATION REQUESTED BY:
LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045



Doc#: 1122434084 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/12/2011 01:42 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

SEND TAX NOTICES TO:
Jack D. Bankier
1724 Longvalley Dr
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Sara Sigurdsson
LAKE FOREST BANK AND TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

MODIFICATION OF MORTGAGE

11224-0067

THIS MODIFICATION OF MORTGAGE dated July 25, 2011, is made and executed between Jack D. Bankier (referred to below as "Grantor") and LAKE FOREST BANK AND TRUST COMPANY, whose address is 727 N. BANK LANE, LAKE FOREST, IL 60045 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 10, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 31, 2005 in The Cook County Recorder's Office as Document # 0524326187.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 1 and the West 72.29 feet (as measured on the South Line thereof) of Lot 2 in Touhy Avenue Industrial Subdivision being a subdivision in the Southwest Fractional 1/4 of Section 29, Township 41 North, Range 13, East of the Third Principal Meridian, Cook County, Illinois

The Real Property or its address is commonly known as 7415 N. Melvina Ave., Niles, IL 60714. The Real Property tax identification number is 10-29-307-011-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The line of credit shall be increased to \$2,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE

(Continued)

released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 25, 2011.

GRANTOR:

X *Jack D. Bankier*
Jack D. Bankier

LENDER:

LAKE FOREST BANK AND TRUST COMPANY

X *Ronald Pesenko*
Ronald Pesenko, Senior Vice President

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Lake)

On this day before me, the undersigned Notary Public, personally appeared **Jack D. Bankier**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of July, 2011.

By *Susan Zbikowski* Residing at *1929 W. 4th St, IL 60035*

Notary Public in and for the State of Illinois

My commission expires



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Lake)

On this 20th day of July, 2011 before me, the undersigned Notary Public, personally appeared **Ronald Pesanko** and known to me to be the **Senior Vice President**, authorized agent for **LAKE FOREST BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKE FOREST BANK AND TRUST COMPANY**, duly authorized by **LAKE FOREST BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKE FOREST BANK AND TRUST COMPANY**.

By Susan Zbikowski Residing at 1949 Holmes, N.W. Ill 60035
 Notary Public in and for the State of Illinois

My commission expires



County Clerk's Office