

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Pacific Global Bank  
2323 S. Wentworth Ave.  
Chicago, IL 60616



1122844073

**WHEN RECORDED MAIL TO:**

Pacific Global Bank  
2323 S. Wentworth Ave.  
Chicago, IL 60616

Doc#: 1122844073 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/16/2011 03:14 PM Pg: 1 of 4

**SEND TAX NOTICES TO:**

Pacific Global Bank  
2323 S. Wentworth Ave.  
Chicago, IL 60616

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Lender  
Pacific Global Bank  
2323 S. Wentworth Ave.  
Chicago, IL 60616

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated June 28, 2011, is made and executed between Zhengang Guo, husband, whose address is 1413 Wesley Ct, Westmont, IL 60559 and Shioh Kiang Guo, wife, whose address is 1413 Wesley Ct, Westmont, IL 60559 (referred to below as "Grantor") and Pacific Global Bank, whose address is 2323 S. Wentworth Ave., Chicago, IL 60616 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 7, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

The Mortgage on 2125 S Archer Ave, Chicago IL was recorded in Cook County Recorder, in the State of Illinois on September 19, 2007 with document number 0726205059 and 07262025060. The Mortgage on 2127 S Archer Ave, Chicago IL was recorded in Cook County Recorder, in the State of Illinois on September 19, 2007 with document number 0726205061 and 0726205062.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN SUBDIVISION OF LOTS 2, 3, 4 AND 5 OF BLOCK 45 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST FRACTION OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2125 S Archer Ave, Chicago, IL 60616. The Real Property tax identification number is 17-21-420-016-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The term of the loan will be extended for 24 months with principal payment of \$8,500 plus interest payable monthly. The interest rate will be floating with Prime Rate plus 3.25% with Rate Floor at 6.50%.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 28, 2011.**

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR:**

X \_\_\_\_\_  
Zhengang Guo

X \_\_\_\_\_  
Shiow Kang Guo

**LENDER:**

**PACIFIC GLOBAL BANK**

X \_\_\_\_\_  
Authorized Signer

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## MODIFICATION OF MORTGAGE

Loan No: 20576-07

(Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF DePaul )

On this day before me, the undersigned Notary Public, personally appeared **Zhengang Guo and Shioh Kiang Guo**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27<sup>th</sup> day of June, 2011.

By [Signature] Residing at Willow Brook

Notary Public in and for the State of Illinois

My commission expires 11/15/2012



### LENDER ACKNOWLEDGMENT

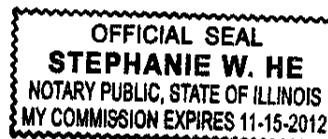
STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF DePaul )

On this 28<sup>th</sup> day of June, 2011 before me, the undersigned Notary Public, personally appeared Willie H Ho and known to me to be the VP, authorized agent for **Pacific Global Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Pacific Global Bank**, duly authorized by **Pacific Global Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Pacific Global Bank**.

By [Signature] Residing at Willow Brook

Notary Public in and for the State of Illinois

My commission expires 11/15/2012



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