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RELEASE OF MEMORANDUM OF OPTION AGREEMENT

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE WAS FILED.



Doc#: 1123050018 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/18/2011 11:30 AM Pg: 1 of 4

KNOW ALL MEN BY THESE PRESENTS, that CARDINAL DEVELOPMENT CORPORATION, an Illinois corporation, does hereby REMISE, RELEASE, CONVEY, and QUITCLAIM unto GLEN OAK ESTATES, LLC, an Illinois limited liability company, all the right, title, interest, claim or demand whatsover CARDINAL DEVELOPMENT CORPORATION may have acquired in, through or by a certain Memo at dum of Option Agreement, bearing date the 15th day of March, 2010, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 1007733059, to the premises therein described on Exhibit "A" attached hereof, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

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CARDINAL DEVELOPMENT CORPORATION

By:

Its:

STATE OF ILLINOIS

) SS.

COUNTY OF COOK

Witness its hand this Lbday of July, 2011.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Anthony Perino, the President of Cardinal Development Corporation, an Illinois corporation, who is personally known to the to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26 day of July, 2011.

Notary Public

My Commission Expires: 4-3-13

OFFICIAL SEAL
SHARON A. MCGRATH
Notary Public - State of Illinois
My Commission Expires Apr 03, 2013

This instrument was prepared by and after recording return to:Bruce A. Salk, 630 Dundee Road, Suite 120, Northbrook, IL 60062

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1: THE SOUTH 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 5 ACRES OF THE SOUTH QUARTER OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER THEREOF; THENCE SOUTH, 10.02-1/2 CHAINS; THENCE WEST, (.4) CHAINS, MORE OR LESS TO AN OLD ROAD; THENCE NORTH 17 DEGREES, 30 MINUTES EAST, 10.57 CHAINS; THENCE EAST, 3.28 CHAINS, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY. ILLINOIS.

PARCEL 3: LOT I AND THE EAST 1/2 OF LOTS 6 AND 7 IN COUNTY CLERK'S DIVISION OF THE SOUTH 1/2 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT 5 ACK'LS OF LAND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNE'S OF THE SOUTHEAST 1/4 OF SAID SECTION 34; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 425.0 FEET TO A POINT FOR A POINT OF BEGINNING; THENCE WESTERLY AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 633.14 FEET; THENCE SOUTHERLY AND PARALLEL TO THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 344.0 FEET; THENCE EASTERLY AND PARALLEL TO THE NOW THE LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 633.14 FEET TO A POINT IN THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE NORTHERLY ALONG THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 344.0 FEET TO THE POINT OF BEGINNING, ALL IN COCK COUNTY, ILLINOIS.

PARCEL 4: THAT PART OF LOTS 1 AND 6 IN COUNTY CLERK'S DIVISION OF THE SOUTH 1/2 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHEAST 1/4 OF SAID SECTION 34; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 425.0 FEET TO A POINT FOR THE POINT OF BEGINNING; THENCE WESTERLY AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 633.14 FEET; THENCE SOUTHERLY AND PARALLEL TO THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 344.0 FEET; THENCE EASTERLY AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 633.14 FEET TO A POINT IN THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE NORTHERLY ALONG THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 344.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 22-34-302-003-0000; 22-34-302-005-0000; 22-34-400-010-0000; 22-

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34-400-013-0000; 22-34-400-014-0000; 22-34-401-001-0000

Common Address of Premises: 132 acres of unimproved land located at the intersection of 131st

13400 Parker Road, Lemont, IL 60439 13953 Parker Road, Lemont, IL 13236 Black Fox Ln., Lemont, IL 60439 13200 Probable of Lemont, IL 60439

13200 Parker Road, Lemont, IL 60439

Splace County Clerk's Office 13302 Black Fox Ln., Lemont, IL 60439