

# UNOFFICIAL COPY



Doc#: 1123117040 Fee: \$52.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 08/19/2011 11:08 AM Pg: 1 of 9

This Document Prepared By and  
After Recording Return To:  
**MGC MORTGAGE, INC.**  
Attn: Post Closing/Lien Release Dept.  
P.O. Box 251686  
Plano, Texas 75025-9933  
BC: 703304

## CORRECTION NOTICE AND RESTATED ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THE STATE OF ILLINOIS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

This CORRECTION NOTICE AND RESTATED ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS is being filed by Beal Bank ("Beneficiary") as a correction and replacement instrument to that certain Assignment of Assignment of Leases and Rents dated June 28, 2010 and recorded on August 3, 2010, as Instrument No. 1021517028 of the Official Public Records of Cook County, Illinois (the "Original Assignment"), to correct the following:

**The Original Assignment was incorrectly executed and recorded pursuant to a Limited Delegation of Authority dated May 28, 2010, and is now being executed and recorded pursuant to that certain Limited Power of Attorney dated April 18, 2011, which is being filed of record prior to this Correction Notice and Restated Assignment of Assignment of Leases and Rents.**

This Correction Notice and Restated Assignment of Assignment of Leases and Rents is therefore intended to restate and replace in all respects the Original Assignment. The effective date of this correction instrument shall be the date of the Original Assignment.

### RESTATED ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THIS RESTATED ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS (this "Assignment") is made by BEAL BANK, whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignor"), to and in favor of PROPERTY ACCEPTANCE CORP., whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignee").

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, the following:

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1. that certain Assignment of Leases and Rents from Ravenswood Associates, LLC, an Illinois limited liability company, dated October 4, 2007 and recorded October 5, 2007, as Instrument No. 0727839134, and assigned to Beal Bank by Assignment of Assignment of Leases and Rents recorded on August 3, 2010, as Instrument No. 1021517027 in the Clerk's Office of the County of Cook, State of Illinois (the "Assignment of Leases"), which Assignment of Leases secures that certain Mortgage Note made by Ravenswood Associates, LLC, an Illinois limited liability company, executed by Robert S. Levinson, Member of Ravenswood Associates Manager, LLC an Illinois limited liability company, Manager of Ravenswood Associates, LLC, an Illinois limited liability company, in the original principal amount of \$14,000,000.00, dated October 4, 2007, and payable to Grandbridge Capital, LLC, a Delaware limited liability company, as renewed, extended, amended or modified (the "Note");

**Legal Description:** See attached Exhibit "A"

2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Assignment of Lease and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect

**IN WITNESS WHEREOF**, Assignor has caused this Assignment to be executed and delivered by its Authorized Representative as of the 29 day of July, 2011.

**BEAL BANK**

By: 

James Erwin, Senior Vice President  
Beal Nevada Service Corporation  
Attorney-In-Fact

*Power of Attorney to be recorded prior to this assignment.*

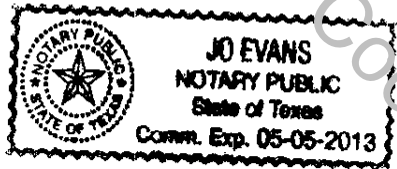
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ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF COLLIN §

Before me, the undersigned, a Notary Public, on this day personally appeared James Erwin, Senior Vice President of Beal Nevada Service Corporation, who is personally well known to me (or sufficiently proven) to be the Attorney-In-Fact of Beal Bank and the person who executed the foregoing instrument by virtue of the authority vested in him, and he acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 29 day of July, 2011.



Signature of Jo Evans
Notary Name: Jo Evans
Notary Public, State of Texas
My commission expires: May 5, 2013

NOTARY SEAL

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Exhibit "A"

## LEGAL DESCRIPTION:

### PARCEL 1:

THAT PART OF LOTS 10, 11 AND 12 IN BLOCK 15 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 12 IN SAID BLOCK 15; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 12, 152.39 FEET; THENCE NORTH 00 DEGREES 02 MINUTES 58 SECONDS WEST 101.20 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 152.26 FEET TO THE EAST LINE OF SAID LOT 10; THENCE SOUTH 00 DEGREES 07 MINUTES 32 SECONDS EAST ALONG THE WEST LINE OF LOTS 10, 11 AND 12 AFORESAID 101.20 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

UNITS 271 THROUGH 445, BOTH INCLUSIVE, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN THE 4501 NORTH DAMEN GARAGE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0021432128, AND AS AMENDED FROM TIME TO TIME, IN THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 3:

THAT PART OF LOTS 19 TO 24 IN BLOCK 15 TOGETHER WITH PART OF THE VACATED NORTH/SOUTH ALLEY IN BLOCK 15 IN RAVENSWOOD, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 24; THENCE

(SEE ATTACHED)

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## LEGAL DESCRIPTION CONTINUED.

SOUTH 89 DEGREES 57 MINUTES 11 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 24 AND ITS EASTWARD EXTENSION, 152.02 FEET; THENCE SOUTH 00 DEGREES 07 MINUTES 32 SECONDS EAST 267.45 FEET; THENCE NORTH 89 DEGREES 48 MINUTES 21 SECONDS WEST 152.02 FEET TO THE WEST LINE OF SAID LOT 19; THENCE NORTH 00 DEGREES 07 MINUTES 32 SECONDS WEST ALONG THE WEST LINE OF LOTS 19 TO 24 AFORESAID 267.06 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4: EASEMENTS FOR THE BENEFIT OF PARCELS 1, 2 AND 3, AS DEFINED IN THE "GRANT AND RESERVATION OF EASEMENTS PERTAINING TO THE PROJECT COMMONLY KNOWN AS RAVENSWOOD TOWN CENTER" RECORDED ON DECEMBER 23, 2002 AS DOCUMENT NO. 0021432118, AND AMENDED BY FIRST AMENDMENT RECORDED MARCH 31, 2003 AS DOCUMENT NO. 0030435141, SECOND AMENDMENT RECORDED MAY 6, 2005 AS DOCUMENT NO. 0512606124 AND THIRD AMENDMENT RECORDED AUGUST 1, 2006 AS DOCUMENT NO. 0611332092, OVER, UNDER AND ACROSS THE PROPERTY DESCRIBED IN SAID GRANT AND RESERVATION, FOR THE PURPOSES OF SUPPORT, USE AND MAINTAINENCE OF FACILITIES AND SHARED FACILITIES, AS DEFINED IN SAID GRANT AND RESERVATION, EMERGENCY ACCESS, AND FOR INGRESS AND EGRESS FOR PEDESTRIANS AND VEHICLES REQUIRED FOR ACCESS TO SAID PARCELS 1, 2 AND 3.

PIN NOS - see Attached Exhibit "B"

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## EXHIBIT B PROPERTY IDENTIFICATION NUMBERS

TAX NO. 14-18-212-031 AS TO PARCEL 1  
TAX NO. 14-18-212-029 AS TO PARCEL 2  
TAX NO. 14-18-212-033-1271, AS TO UNIT 271 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1272, AS TO UNIT 272 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1273, AS TO UNIT 273 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1274, AS TO UNIT 274 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1275, AS TO UNIT 275 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1276, AS TO UNIT 276 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1277, AS TO UNIT 277 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1278, AS TO UNIT 278 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1279, AS TO UNIT 279 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1280, AS TO UNIT 280 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1281, AS TO UNIT 281 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1282, AS TO UNIT 282 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1283, AS TO UNIT 283 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1284, AS TO UNIT 284 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1285, AS TO UNIT 285 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1286, AS TO UNIT 286 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1287, AS TO UNIT 287 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1288, AS TO UNIT 288 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1289, AS TO UNIT 289 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1290, AS TO UNIT 290 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1291, AS TO UNIT 291 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1292, AS TO UNIT 292 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1293, AS TO UNIT 293 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1294, AS TO UNIT 294 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1295, AS TO UNIT 295 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1296, AS TO UNIT 296 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1297, AS TO UNIT 297 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1298, AS TO UNIT 298 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1299, AS TO UNIT 299 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1300, AS TO UNIT 300 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1301, AS TO UNIT 301 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1302, AS TO UNIT 302 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1303, AS TO UNIT 303 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1304, AS TO UNIT 304 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1305, AS TO UNIT 305 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1306, AS TO UNIT 306 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1307, AS TO UNIT 307 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1308, AS TO UNIT 308 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1309, AS TO UNIT 309 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1310, AS TO UNIT 310 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1311, AS TO UNIT 311 OF PARCEL 2, VOL. 480.



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TAX NO. 14-18-212-033-1358, AS TO UNIT 358 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1359, AS TO UNIT 359 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1360, AS TO UNIT 360 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1361, AS TO UNIT 361 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1362, AS TO UNIT 362 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1363, AS TO UNIT 363 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1364, AS TO UNIT 364 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1365, AS TO UNIT 365 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1366, AS TO UNIT 366 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1367, AS TO UNIT 367 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1368, AS TO UNIT 368 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1369, AS TO UNIT 369 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1370, AS TO UNIT 370 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1371, AS TO UNIT 371 OF PARCEL 2, VOL. 480.  
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TAX NO. 14-18-212-033-1398, AS TO UNIT 398 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1399, AS TO UNIT 399 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1400, AS TO UNIT 400 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1401, AS TO UNIT 401 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1402, AS TO UNIT 402 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1403, AS TO UNIT 403 OF PARCEL 2, VOL. 480.



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TAX NO. 14-18-212-033-1404, AS TO UNIT 404 OF PARCEL 2, VOL. 480.  
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TAX NO. 14-18-212-033-1411, AS TO UNIT 411 OF PARCEL 2, VOL. 480.  
TAX NO. 14-18-212-033-1412, AS TO UNIT 412 OF PARCEL 2, VOL. 480.

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