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THIS INSTRUMENT PREPARED BY:

BANK OF AMERICA, N.A. Heidi Arboleda 135 S. LaSalle St. Chicago, IL. 60603 Loan No. 0653484241

AFTER RECORDING, RETURN TO:

Ashland Developer Group, LLC Jim Engel 910 W. Van Buten St. Suite 403 Chicago, IL. 60607



Doc#: 1123818078 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/26/2011 03:49 PM Pg: 1 of 5

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

RELEASE OF WORTGAGE

KNOW ALL PERSONS BY THESE PRESENTS, that BANK OF AMERICA, N.A., a national banking association, successor by merger to LaSalle Bank National Association, having its principal place of business in the County of Cook, State of Illinois (the "Bank"), for and in consideration of the payment of the indebtedness secured by the Mortgage (as hereinafter defined), and of the sum of one dollar, the receipt and adequacy of which are hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUITCLAIM unto **Ashland Developer Group**, 'LC, an Illinois limited liability company (the "Borrower"), legal representatives and assigns, all the right title, interest, claim or demand whatsoever to the premises described on Exhibit A attached hereto and incorporated herein, together with all the appurtenances and privileges thereunto belonging or appertaining which Bank may have acquired in, through or by that certain Junior Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filling dated as of March 26, 2004 made by Borrower in favor of Bank and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 16, 2004 as Document No. 0410742331 (the "Mortgage") and Document No. 0410742332 (the "Assignment").

Permanent Real Estate Index Number: 17-18-215-008-0000

17-18-215-011-0000 17-18-215-013-0000 17-18-215-014-0000 17-18-215-015-0000

Address of premises:

100 S. Ashland Chicago, Illinois

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This Release does not release any covenants, warranties, indemnities or other obligations of Borrower under the Mortgage which by their terms expressly survive the release or termination of the Mortgage; provided, however, that this Release shall act as a full release and termination of all liens, claims and interests Bank possesses under the Mortgage in and to the property legally described on Exhibit A attached hereto and incorporated herein.

IN WITNESS WHEREOF, BANK OF AMERICA, N.A., a national banking association, has caused these presents to be signed by its Vice President this 3 day of Aug., 2011.

> BANK OF AMERICA, N.A., a national banking association, successor by merger to LaSalle Bank National Association.

County Clark's Office

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STATE OF ILLINOIS)) §
COUNTY OF COOK)
ICLUSTICAL COLLICION Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY that JCCU LCCU Gersonally known to me to be the of BANK OF AMERICA, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me has day in person and acknowledged that as such officer she/he signed and delivered such instrument as his/her own free and voluntary act and as the free and voluntary act of said national banking association, for the uses and purposes set forth therein. GIVEN under any hand and notarial seal this day of ALLIGUST CLI (LULLICIAL COLLICION) Notary Public My Commission Expires: ALLIGUST LARNICK Notary Public - State of Illinois Wy Commission Expires Christine L Karnick Notary Public - State of Illinois Wy Commission Expires Aug 27, 2012

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EXHIBIT "A" Legal Description

THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A SINGLE TRACT OF LAND: LOTS 1 TO 5, AND THE NORTH 1/2 OF LOT 6 AND LOTS 9 AND 10 (EXCEPT THE NORTH 16.00 FEET OF SAID LOTS 9 AND 10) IN H. H. WALKER AND OTHERS RESUBDIVISION OF BLOCKS 10 AND 15 AND THAT PART OF SNIDER STREET SITUATED BETWEEN SAID BLOCKS 10 AND 15 IN S. F. SMITH'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH LOTS 1.70 9 BOTH INCLUSIVE IN J. ALLEN'S SUBDIVISION OF THE SOUTH 1/2 OF LOT 6 AND ALL OF LOTS 7 AND 8 IN H. H. WALKER AND OTHERS' RESUBDIVISION AFORESAIL, TOGETHER WITH THE PRIVATE ALLEY LYING EAST OF AND ADJOINING LOF 6 IN SAID I. ALLEN'S SUBDIVISION, TOGETHER WITH THE VACATED PUBLIC ALLEY LYING NORTH OF SAID PRIVATE ALLEY AND NORTH OF SAID LOTS 6, 7, 8 AND 9 IN J. ALLEN'S SUBDIVISION, TOGETHER WITH THAT PART OF THE VACATED ALLEY LYING WEST OF AND ADJOINING LOTS 2, 3 AND 4 AND THAT PART OF LOT 5 IN H. H. WALKER AND OTHERS' RESUBDIVISION, AFORESAID, LYING SOUTH AND EAST OF THE NORTHWEST LINE OF LOT 1 PRODUCED NORTHEASTERLY AND EAST OF THE EAST LINE OF SAID LOT 1 AND LOTS 2, 3 AND 4 AND NORTH OF 1413 SOUTH LINE OF SAID LOT 4 PRODUCED EAST IN MC GURRENS SUBDIVISION OF LOT 15 IN H. H. WALKER AND OTHERS RESUBDIVISION AFORESAID, TOGETHER WITH THAT PART OF LOTS 1 AND 2 LYING NORTHEASTERLY OF A STRAIGET LINE DRAWN FROM THE MOST WESTERLY CORNER OF SAID LOT 1 TO THE SOUTHEASTERLY CORNER OF SAID LOT 2 IN MC GURRENS SUBDIVISION OF LOT 15 AFORESAID, EXCEPTING FROM SAID TRACT, THAT PART WHICH LIES ABOVE A LORIZONTAL PLANE HAVING AN ELEVATION OF +33.35 FEET CHICAGO CITY DATUM AND AS BOUND AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT (THE SOUTHEAST CORNER OF SAID TRACT ALSO DEING THE SOUTHEAST CORNER OF LOT 5 IN J. ALLEN'S SUBDIVISION AFORESAID); THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 87.30 FEET (THE SOUTH LINE OF SAID TRACT ALSO BEING THE NORTH LINE OF WEST ADAMS STREET); THENCE NORTH OF DEGREES 00 MINUTES 47 SECONDS EAST, 148.23 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 3.52 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 47 SECONDS EAST, 0.38 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST 15.65 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 47 SECONDS WEST, 0.38 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 4.35 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 47 SECONDS EAST 0.38 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 15.71 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 47 SECONDS WEST, 0.39 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 4.31 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 47 SECONDS EAST, 0.40 FEET; THENCE SOUTH 89 DEGREES 59

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MINUTES 13 SECONDS EAST, 14.95 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 47 SECONDS WEST 1.85 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 5.64 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 47 SECONDS EAST, 0.35 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 17.18 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 47 SECONDS WEST, 0.35 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 5.99 FEET TO A POINT ON THE EAST LINE OF SAID TRACT (THE EAST LINE OF SAID TRACT ALSO BEING THE WEST LINE OF SOUTH ASHLAND AVENUE); THENCE SOUTH ALONG THE EAST LINE OF SAID TRACT, A DISTANCE OF 146.75 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS

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P.I.N.: 17-18 215-008-0000 17-18-215-011-0000 17-18-215-013-0000 17-18-215-014-0000 17-18-215-015-0000

Address: 100 South Ashland, Chicago, Illinois