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RECORDATION REQUESTED BY:

1st Equity Bank 3956 West Dempster St Skokie, IL 60076

WHEN RECORDED MAIL TO:

1st Equity Bank 3956 West Dempster St Skokie, IL 60076 Doc#: 1124356050 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/31/2011 03:26 PM Pg: 1 of 4

SEND TAX NOTICES TO:

1st Equity Bank 3956 West Designster St Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgaga prepared by:

PETER LAMBESIS

1st Equity Bank

3956 West Dempster St

Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 14 2011, is made and executed between DAVID H. CUTLER, whose address is 8350 KEDVALE, SKOKIE, 12 60076 (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 14, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

FILING DATE APRIL 6, 2007 AS DOCUMENT NO. 0709655165 IN THE RECORDS OF THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 396, 397 AND THE SOUTH 5 FEET OF LOT 398 IN SWENSON'S BROTHERS 3RD ADDITION TO COLLEGE HILL ADDITION TO EVANSTON, BEING A SUBDIVISION OF LOT 4 IN ASSESSOR'S DIVISION OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 14, TOWNSHIP 47 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8939 LINCOLNWOOD DR, EVANSTON, IL 60203. The Real Property tax identification number is 10-14-417-037-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO SEPTEMBER 14, 2011 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED JUNE 14, 2011.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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UNOFFICIAL COPY (Continued)

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REPLEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGG. TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 14, 2011.

Oct County Clark's Office

GRANTOR:

DAVID H. CUTLER

LENDER:

1ST EQUITY BANK

Authorized Signer

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UNDEFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKN	IOWLEDGMENT
STATE OF $\frac{ILINOIS}{COUNTY OF}$	OFFICIAL SEAL JUDITH STERN NOTARY PUBLIC STATE OF SELENOIS MY COMMISSION EXPIRES JUL 19 2012) SS
On this day before nie, the undersigned Notary Public, per be the individual described in and who executed the Moshe signed the Modification as his or her free and volumentioned. Given under my hand and ciricial seal this	dification of Mortgage, and acknowledged that he o tary act and deed, for the uses and purposes thereir
	. ,
Notary Public in and for the State of	Residing at 1st Equity Bank 3956 W. Dempster Skokie, IL 60076
LENDER ACKNO	WLEDGMENT
STATE OF $\frac{IUN019}{00K}$	OFFICIAL SEAL JUDITH STERN NOTARY PUBLIC STATE OF ILLIMOIS MY COMMISSION EXPIRES JUL. 29 2012
, authorized agent for 1st Equity Bank that acknowledged said instrument to be the free and voluntar 1st Equity Bank through its board of directors or otherwi on oath stated that he or she is authorized to execute instrument on behalf of 1st Equity Bank.	se, for the uses and purposes therein mentioned, and
By Judity Hom	Residing at
Notary Public in and for the State of TUWO!	1st Equity Bank 3956 W. Dempster Skokie, IL 60076

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