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Doc#. 1124357065 fee: \$52.00
Date: 08/31/2011 09:08 AM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

The above space for recorder's use only.

Loan #2000292438

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 12th day of July, 2011 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Morgan Stanley Private Bank, National Association ("Senior Lender").

WITNESSETH

WHEREAS, D. Reed Webster, As Trustee Of The D. Reed Webster Revocable Trust Dated September 20, 2000 And D. Reed Webster, Individually ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/6/2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 08/12/2003 as Document Number 0322411205 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1215 West Montana, Chicago, IL 60614 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

NEW MORTGAGE DOCUMENT #1124108184

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of

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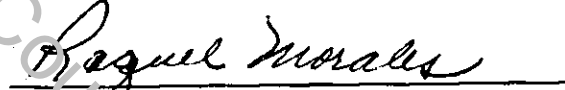
Senior Lender in the face principal amount of \$400,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 12th day of July, 2011.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

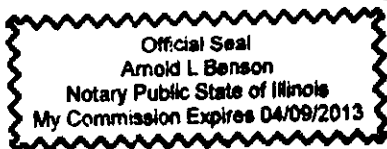
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State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day of July, 2011.



(Notary Stamp)

Arnold L. Benson

Notary Public

Commission Expires: 4/9/13

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa PA 15001

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1215 West Montana, Chicago, Il 60614

THE EAST ½ OF LOT 36 IN THOMAS GOEDES SUBDIVISION OF PART OF THE SOUTH ½ OF BLOCK 43 IN SHEFFIELDS ADDITION TO CHICAGO, LYING EAST OF THE RIGHT OF WAY OF CHICAGO AND EVANSTON RAILROAD COMPANY IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-29-323-012