NOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to:

BMO Harris Bank N.A.

3800 Golf Rd., Suite 300 P.O. Box 5036

Rolling Meadows, IL 60008



1124304115 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/31/2011 10:30 AM Pg: 1 of 3

ACCOUNT # 6100201326

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded July 11th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0819308070 made by Steven B 71 compson, BORROWER(S), to secure an indebtedness of ** \$136,915.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 14-33-412-052-1004

Property Address: 1759 N SEDGWICK ST, CHICAGO, IL 60614

PARTY OF THE SECOND PART: GUARANTEED RATE INC. ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Fort be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the nea of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the , 20)], and recorded in the Recorder's office of Cook County in day of AUGUST

the state of ILLINOIS as document No. 1724304114, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$561,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benef of Party of the Second Part, its successors and assigns.

DATED: July 27th, 2011

Cindi Pawlak, Underwriter

BOX 334 C

1124304115 Page: 2 of 3

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008856327 NA

STREET ADDRESS: 1759 NORTH SEDGWICK STREET

APT 3E

COUNTY: COOK

TAX NUMBER: 14-33-412-052-1004

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NUMBER 32 IN THE SEDGWICK MANOR CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THAT PORTION OF CRIGINAL LOT 12, IN NORTH ADDITION TO CHICAGO, IN THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL

MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF LOT 12 AFORESAID, 54 FEET SOUTH OF THE SOUTH LINE OF MENOMINES STREET; THENCE EAST PARALLEL TO SOUTH LINE 114.19 FEET TO A POINT 1.90 FEET EAST OF THE WEST LINE OF LOT 34 IN RUNTZ'S SUBDIVISION OF THE NORTH 1/2 OF LOT 12 AFORESAID; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID LOT 34 TO THE CENTER LIVE OF ORIGINAL LOT 12; THENCE WEST ALONG SAID CENTER LINE 16.96 FEET TO A POINT 3 FEET WEST OF THE EAST LINE OF LOT 14 IN KINZER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF LOT 12 AFORESAID; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID LOT 34 TO A FOINT WHICH IS 88.60 FEET SOUTH OF THE NORTH LINE OF LOT 34 IN RUNTZ'S SUBDIVISION OF THE NORTH 1/2 OF LOT 12 AFORESAID; THENCE WEST ON A LINE TO A POINT ON THE WEST LINE OF LOT 12 AFORESAID; SAID POINT BEING 88.43 FEET SOUTH OF THE SOUTH LINE OF WEST MENOMINEE STREET; THENCE NORTH A DISTANCE 34.43 FEET TO THE POINT OF BLCINNING, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS SAID ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 93874376 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-2 LIMITED COMMON ELEMENTS AS DELINEATED ON EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER)FFICO 93874376.

08/24/11 LEGALD 2JM

1124304115 Page: 3 of 3

UNOFFICIAL COPY

This instrument was prepared by: Cindi Pawlak, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}	
County of COOK}	SS.
Cindi Pawlak, personally personally known to me before me this day in per the said instrument and given by the Board of Diact of said corporation, for	public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that known to me to be a Underwriter, of BMO Harris Bank N.A., a corporation, and to be the same person whose name is subscribed to the foregoing instrument, appeared son and severally acknowledged that as such Underwriter, he/she signed and delivered caused the corporate seal of said corporation to be affixed thereto, pursuant to authority for the uses and purposes therein set forth. **OFFICIAL SEAL** MARK GLOWA* NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES MAY 21, 2014 **MARK GLOWA* MY COMMISSION EXPIRES MAY 21, 2014
	Mark Glowa, Notary
Commission Expires da	V4
	SUBORDINATION OF LIEN
	(ILLINOIS)
FROM:	
	O _x
TO:	

Mail To: BMO Harris Bank N.A. 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008