

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to: **BMO Harris Bank N.A.**
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1124304115 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/31/2011 10:30 AM Pg: 1 of 3

ACCOUNT # 610031326

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded July 11th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0819308070 made by Steven B Thompson, BORROWER(S), to secure an indebtedness of ** \$136,915.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 14-33-412-052-1004

Property Address: 1759 N SEDGWICK ST, CHICAGO, IL 60614

PARTY OF THE SECOND PART: GUARANTEED RATE INC. ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 19 day of AUGUST, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1124304114, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$561,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: July 27th, 2011

Cindi Pawlak
Cindi Pawlak, Underwriter

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BOX 334 CT

2011
885-6327
COC

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 008856327 NA
STREET ADDRESS: 1759 NORTH SEDGWICK STREET
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 14-33-412-052-1004

APT 3E

LEGAL DESCRIPTION:**PARCEL 1:**

UNIT NUMBER 3E IN THE SEDGWICK MANOR CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
 THAT PORTION OF ORIGINAL LOT 12, IN NORTH ADDITION TO CHICAGO, IN THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF LOT 12 AFORESAID, 54 FEET SOUTH OF THE SOUTH LINE OF MENOMINEE STREET; THENCE EAST PARALLEL TO SOUTH LINE 114.19 FEET TO A POINT 1.90 FEET EAST OF THE WEST LINE OF LOT 34 IN RUNTZ'S SUBDIVISION OF THE NORTH 1/2 OF LOT 12 AFORESAID; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID LOT 34 TO THE CENTER LINE OF ORIGINAL LOT 12; THENCE WEST ALONG SAID CENTER LINE 16.96 FEET TO A POINT 3 FEET WEST OF THE EAST LINE OF LOT 14 IN KINZER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF LOT 12 AFORESAID; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID LOT 34 TO A POINT WHICH IS 88.60 FEET SOUTH OF THE NORTH LINE OF LOT 34 IN RUNTZ'S SUBDIVISION OF THE NORTH 1/2 OF LOT 12 AFORESAID; THENCE WEST ON A LINE TO A POINT ON THE WEST LINE OF LOT 12 AFORESAID; SAID POINT BEING 88.43 FEET SOUTH OF THE SOUTH LINE OF WEST MENOMINEE STREET; THENCE NORTH A DISTANCE 34.43 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS SAID ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 93874376 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-2 LIMITED COMMON ELEMENTS AS DELINEATED ON EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 93874376.

