



Doc#: 1124449062 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/01/2011 01:08 PM Pg: 1 of 3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
DEANNA DUBS, LOAN ADMINISTRATOR
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 6, 2011, is made and executed between Raymond L. Melander Jr. and Barbara J. Melander, husband and wife, Joint Tenants (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 3, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE IN THE AMOUNT OF \$125,000.00 RECORDED JULY 9, 2010 AS DOCUMENT #1019049034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 13 in Herzog's Fifth Addition to Des Plaines, being a Subdivision of part of the Southwest 1/4 of Section 7, and part of the Northwest 1/4 of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 123 N. Westgate Road, Des Plaines, IL 60016. The Real Property tax identification number is 09-07-305-020.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE PRINCIPAL FROM \$125,000.00 TO \$160,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1119125-1

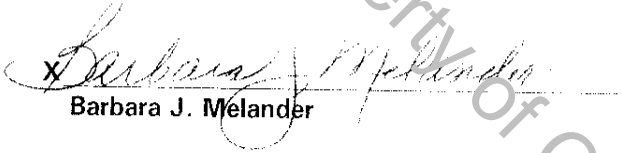
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by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 6, 2011.

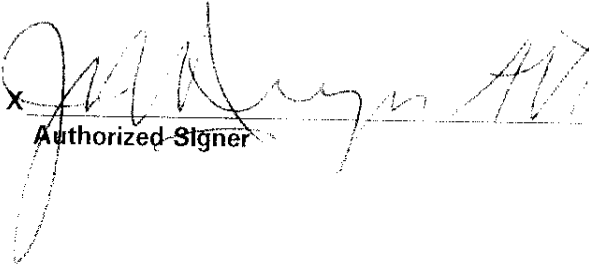
GRANTOR:

X 
Raymond L. Melander, Jr.

X 
Barbara J. Melander

LENDER:

VILLAGE BANK & TRUST

X 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 1119125-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Collin)

On this day before me, the undersigned Notary Public, personally appeared **Raymond L. Melander Jr. and Barbara J. Melander**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13 day of June, 2011.

By Sandra Anderson Residing at 616 Tealwood Dr. Mergate, IL 75761

Notary Public in and for the State of Illinois

My commission expires 9/29/2012



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 6 day of JUNE, 2011 before me, the undersigned Notary Public, personally appeared JANE DREZEN and known to me to be the AVP, authorized agent for **Village Bank & Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Village Bank & Trust**, duly authorized by **Village Bank & Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Village Bank & Trust**.

By Deanna Dubs Residing at ARL HTS

Notary Public in and for the State of IL

My commission expires _____

