



Doc#: 1125203026 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/09/2011 02:15 PM Pg: 1 of 2

Chicago Title
ServiceLink Division
4300 Industrial Blvd
Aliquippa PA 15001

②

2-3-8980

**SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER
JULIE LIPKIN**

This instrument made this 14th day of January 2010 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

ALL THAT PARCELS OF LAND IN CITY OF CHICAGO, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 26 AND THE W 1/2 OF LOT 27 IN BLOCK 45 IN RAVENSWOOD MANOR, BEING A SUBDIVISION OF PART OF THE N 1/2 OF SECTION 13 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, STATE OF ILLINOIS.

PIN 13-13-114-023-0000 CKA: 2942 W WILSON AVE. CHICAGO, IL 60625

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 9th of May 2003, which was recorded May 27th 2003 as Document No. 0314341105.
- B. BANK ONE, N.A. is the holder of a mortgage ("First Mortgage") dated the 8th day of December 2001 which was recorded June 17th 2002 as Document No. 00206703019.
- C. JP MORGAN CHASE BANK, NA intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with BANK ONE, N.A. The amount of the New Loan will be \$219,392. Doc, 1064949072 Rec. 2-18-10

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 23rd day of Jan 2010, and recorded on _____, as document # _____ in Cook County, Illinois.
2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 14th day of January 2010.

CREDIT UNION 1

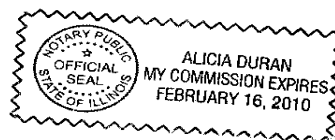
STATE OF ILLINOIS
COUNTY OF DUPAGE

This instrument was acknowledged
before me this 14th day of January 2010

By: Daniel McLean

Name: Daniel McLean
Title: Real Estate Loan Manager

Alicia Duran



S	<u>N</u>
P	<u>2</u>
S	<u>N</u>
M	<u>N</u>
SC	<u>yes</u>
E	<u>yes</u>
INT	<u>yes</u>

UNOFFICIAL COPY

Exhibit "A"
Legal Description

ALL THAT PARCEL OF LAND IN CITY OF CHICAGO, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 26 AND THE W 1/2 OF LOT 27 IN BLOCK 45 IN RAVENSWOOD MANOR, BEING A SUBDIVISION OF PART OF THE N 1/2 OF SECTION 13 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, STATE OF ILLINOIS.

BY FEE SIMPLE DEED FROM HOWARD P. MOCK, DIVORCED AND MARY S. JONES, DIVORCED AS SET FORTH IN DOC # 95612194 DATED 08/06/1995 AND RECORDED 09/13/1995, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax/Parcel ID: 13-13-114-023-0000

Property of Cook County Clerk's Office