

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



**Account Number:** 4797

**Doc#:** 1125746024 **Fee:** \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/14/2011 09:59 AM Pg: 1 of 3

**Date:** 23 day of August, 2011

**Legal Description:** See attached legal

**P.I.N. #**04-25-110-031-0000

**Property Address:** 909 Pleasant Ln, Glenview, IL 60025

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This Agreement is made this 23 day of August, 2011, by and between US Bank National Association ND ("Bank") and DRAPER AND KRAMER MORTGAGE CORP DBA 1ST ADVANTAGE MORTGAGE ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 10 day of December, 2010, granted by John V McNeil and Kari M McNeil, tenants by the entirety, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 1035656005, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated September 2, 2011, granted by the Borrower, and recorded in the same office on 9-14-11, 2011, as Doc# 1125746023, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$1,000,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day, and year first above stated.

**FIDELITY NATIONAL TITLE** 11015235

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US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin )  
COUNTY OF Winnebago )

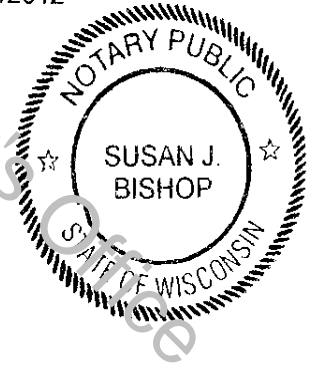
The foregoing instrument was acknowledged before me this 23 day of August, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public

My Commission Expires: 1/22/2012

Prepared by: Nikki Zweiger



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Lot 3 and Lot 4 in Block 4 in Fifth addition to Glen Oaks Acres, a Subdivision of the North 20 acres of the Southeast  $\frac{1}{4}$  of the Northwest  $\frac{1}{4}$  of Section 25, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office