

# UNOFFICIAL COPY



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Cook County Recorder of Deeds  
Date: 09/22/2011 09:21 AM Pg: 1 of 5

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## ILLINOIS STATUTORY

### SHORT FORM

### POWER OF ATTORNEY FOR PROPERTY

Prepared by: J. Michael Collins  
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Chicago, Illinois 60603  
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Chicago, Illinois 60603

STEWART TITLE COMPANY  
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Addison, IL 60101  
630-889-4000

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## NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS

### STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

.....PR.....

Principal's initials

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## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

1. I, .....Paul Ravenna of 270 East Pearson, Chicago, Illinois 60610, hereby revoke all prior powers of attorney for property executed by me and appoint: J. Michael Collins of 55 W. Monroe, Suite 600, Chicago, Illinois 60603, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Tangible personal property transactions.
- (d) Borrowing transactions.
- (e) All other property transactions.

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:.....

3. In addition to the powers granted above, I grant my agent the following powers:

..Full power and authority to execute any documents necessary to purchase the real property commonly known as Unit 1211 and GU 148, at 720 N. Larrabee St., Chicago, Illinois 60654, including, but not limited, to executing documents related to loan number 2011-01296 in favor of Key Mortgage services (Legal Description and PINs attached), and waiving homestead rights.

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

5. Deleted.

6. ( ) This power of attorney shall become effective on August 5, 2011.

7. ( ) This power of attorney shall terminate on September 30, 2011.

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: None.

9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.

10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

11. The Notice to Agent is incorporated by reference and included as part of this form.

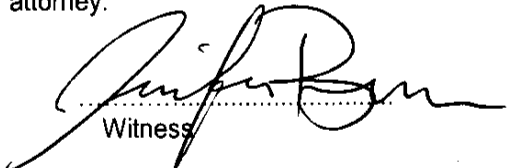
Dated: Aug 5, 2011

Signed [Signature]

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The undersigned witness certifies that .....Paul Ravenna....., known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: Aug 5, 2011

  
Witness

(Second witness) The undersigned witness certifies that .....Paul Ravenna....., known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: Aug 5, 2011

  
Witness

State of Illinois)  
County of Cook) SS.

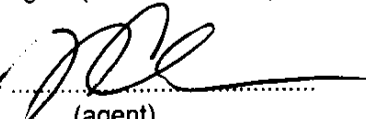
The undersigned, a notary public in and for the above county and state, certifies that Paul Ravenna, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the witness(es) Jennifer Brown and Halethia Jones.....) in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (, and certified to the correctness of the signature(s) of the agent(s)).

Dated: Aug 5, 2011

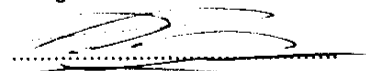
  
Notary Public

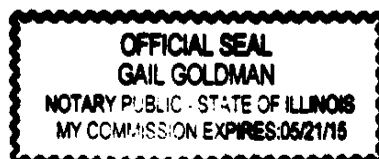
My commission expires 5/21/15

Specimen signatures of agent (and successors)

  
(agent)

I certify that the signatures of my agent (and successors) are genuine.

  
(principal)



File Number: TM299661

**UNOFFICIAL COPY****LEGAL DESCRIPTION****Parcel 1:**

Unit 1211 and GU-148 together with its undivided percentage interest in the common elements in The Two River Place Condominiums, as delineated and defined in the Declaration recorded as document number 0410718039, in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

**Parcel 2:**

The exclusive right to use Storage Space, a Limited Common Elements as delineated on a Survey attached to the Declaration of Condominium recorded as Document 0410718039.

**Commonly known as:** 720 North Larrabee Street

Condo 1211

Chicago IL

**PIN/Tax Code:**

17-09-113-017-1102.

17-09-113-017-1315

Property of Cook County Clerk's Office