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After Recording Please Return To:

Mr. Arthur Slaven
c/o Centrum Properties, Inc.
225 W. Hubbard Street, 4th Floor
Chicago, Illinois 60610



Doc#: 1126513040 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/22/2011 02:21 PM Pg: 1 of 4

MORTGAGE MODIFICATION

THIS MORTGAGE MODIFICATION ("Modification") made as of August 18, 2011 by and between Stanley D. Schwartz and Susan F. Schwartz, his spouse, of 211 Franklin Rd., Glencoe, Illinois 60022 ("Borrowers") and Arthur Slaven, c/o Centrum Properties, Inc. 225 W. Hubbard Street, 4th Floor, Chicago, Illinois 60610 ("Lender");

WITNESSETH:

WHEREAS, Borrower heretofore executed a Mortgage, dated September 18, 2006 and recorded as document number 0626342167 on September 20, 2006, in the County of Cook, Illinois, conveying to Lender the real property described in Exhibit "A" attached hereto, which Mortgage was originally given to secure, among other things, a note dated of even date with the Mortgage, payable to Lender, in the principal amount of Two Hundred Sixteen Thousand & No/100th Dollars (\$216,000.00) (the "Note");

WHEREAS, Borrower has requested that Lender enter into this Modification solely for the purpose of evidencing the current: (i) amount of the indebtedness to Lender; (ii) the applicable interest rate; (iii) and to extend the maturity date of the Note to August 18, 2016, all as provided under that certain Note Amendment;

WHEREAS, Borrower and Lender have of even date herewith entered into that certain Note Amendment, and Borrower and Lender desire to modify the Mortgage to reflect the modification of the original Note;

WHEREAS, as a condition precedent to entering into this Modification, Lender has required that Borrower execute the Note Amendment (hereinafter referred to as the "Note Amendment").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. As of August 18, 2011, the outstanding amount of principal due under

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the Note, the interest rate payable under the Note and the installment payment schedule are the amounts as provided under the Note Amendment;

2. Borrower and Lender agree that the date for payment of the entire principal balance and all such accrued and unpaid interest, if not sooner paid, shall be extended to August 18, 2016 ("Maturity Date"), at which time the Note, as amended from time to time, shall mature and become due and payable.

3. All references in this Modification to the Note shall be deemed to be a reference to the original Note, as modified by that certain Note Amendment, dated of even date herewith, between Borrower and Lender.

4. Borrower and Lender intend this Modification to operate as a modification of the Mortgage and do not intend that a new Mortgage be created hereby.

5. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the original Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

6. This Modification shall be governed by and construed in accordance with the laws of the State of Illinois.

[INTENTIONALLY LEFT BLANK]

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IN WITNESS WHEREOF, the parties hereto have caused this Modification to be executed as of the day and year first above written.

BORROWERS:

[Signature]
Stanley D. Schwartz

[Signature]
Susan F. Schwartz

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Stanley D. Schwartz and Susan F. Schwartz, his wife, personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9th day of September, 2011.

[Signature]
Notary Public
Commission expires: 12/30/13



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EXHIBIT A

THE NORTH EIGHTY (80) FEET (MEASURED AT A RIGHT ANGLE TO THE NORTH LINE) OF LOT TWO (2) (EXCEPT THAT PART THEREOF DEDICATED FOR SYLVAN ROAD) DESCRIBED AS FOLLOWS:

COMMENCING ON THE NORTH LINE OF SAID LOT TWO (2), FIFTY ONE AND TWENTY HUNDREDTHS (51.20) FEET EAST OF THE NORTHWEST CORNER; THENCE WEST ON SAID NORTH LINE FORTY FOUR AND FORTY FIVE ONE HUNDREDTHS (44.45) FEET; THENCE SOUTH TWENTY EIGHT AND FIFTY NINE ONE HUNDREDTHS (28.59) FEET ON A LINE SIX AND SEVENTY FIVE ONE HUNDREDTHS (6.75) FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT TWO (2); THENCE NORTHEAST ON A STRAIGHT LINE FIFTY TWO AND SIXTY FOUR ONE HUNDREDTHS (52.64) FEET MORE OR LESS TO THE POINT OF BEGINNING, AND ALSO (EXCEPT THE WEST SIX AND THREE-FOURTHS (6-3/4) FEET OF SAID LOT) IN BLOCK THREE (3) IN SYLVAN NEWHALL'S SUBDIVISION OF PART OF FRACTIONAL SECTION SIX (6), TOWNSHIP FORTY TWO (42) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 8, 1902 AS DOCUMENT 4480847, IN COOK COUNTY, ILLINOIS

Commonly known as: 211 Franklin Rd.
Glencoe, Illinois 60022

Permanent Index Number: 05-06-303-010-0000

This instrument prepared by:

Stanley D. Schwartz, Esq.
10 South LaSalle Street, Ste. 3300
Chicago, Illinois 60603