

UNOFFICIAL COPY



PREPARED BY:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

Doc#: 1126945029 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/26/2011 10:30 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

MEMORANDUM OF INTER-CREDITOR AGREEMENT

Hollis of Palcs, LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by Hyde Park Bank and Trust, (hereinafter referred to as "Bank"), who maintains an office at 1836 North Elston Avenue, Chicago, IL. The mortgage recorded on 04-21-11 as Document number 111147045 creates a lien on real estate in Cook County located at 6935-49 Roosevelt Road, Berwyn, Illinois, and legally described as:
SEE ATTACHED EXHIBIT "A"

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said Small Business Growth Corporation has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

Small Business Growth Corporation

9-19-2011

Date

By:

Douglas L. Kinley, President

Attest:

Shannon V. Fisher

STATE OF ILLINOIS)

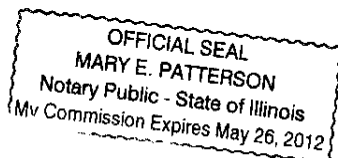
) SS:

COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Douglas L. Kinley, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 19 day of September, 2011.

Mary E. Patterson
NOTARY PUBLIC



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EXHIBIT "A"

PARCEL 1:

LOTS 8, 9, 10 AND 11 IN BRABROOK'S OAK PARK SUBDIVISION, BEING A SUBDIVISION OF BLOCK 12 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 300 ACRES THEREOF), IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 6 AND 7 IN BRABROOK'S OAK PARK SUBDIVISION IN THE WEST ½ OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 4 AND 5 IN BRABROOK'S OAK PARK SUBDIVISION, BEING A SUBDIVISION OF BLOCK 12 IN SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 300 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6935-49 ROOSEVELT ROAD, BERWYN, IL 60402

PIN: 16-19-104-001-0000, 16-19-104-002-0000, 16-19-104-003-0000, 16-19-104-004-0000, 16-19-104-005-0000 AND 16-19-104-006-0000

Property of Cook County Clerk's Office