

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Doc#: 1127255039 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/29/2011 01:47 PM Pg: 1 of 3

ACCOUNT # 61002/4191

The above space is for the recorder's use only

2011080400
2010801100
COT#

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded September 21st, 2006 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0626408025 made by Linda M Anderson and Brent E Nissly, BORROWER(S), to secure an indebtedness of ** \$100,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 17-04-203-118

Property Address: 1401 N WIELAND ST #1, CHICAGO, IL 60610

PARTY OF THE SECOND PART: AMERICAN NATIONAL BANK OF DEKALB COUNTY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 19th day of Sept, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 4, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$401,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 9th, 2011

BEING RECORDED CONCURRENTLY HEREWITH

Cindi Pawlak
Cindi Pawlak, Underwriter

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ACQUEST TITLE SERVICES, LLC

2700 West Higgins Road, Suite 110, Hoffman Estates, IL 60169

AS AGENT FOR

Fidelity National Title Insurance Company

Commitment Number: 2011080400

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Parcel 1: Lot 9 in Schiller Place Resubdivision, being a resubdivision in the Northeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, recorded October 18, 1994 as Document Number 94893258, all in Cook County, Illinois.

Parcel 2: Perpetual non-exclusive easement to and for the benefit of Parcel 1 for ingress and egress in, to, over and across Lots 32, 33 and 40 as created and set out in the Plat of subdivision recorded October 18, 1994 as Document Number 94893258 and the Declaration of Covenants, Conditions, Restrictions and Easements for Schiller Place Homeowners' Association dated January 26, 1995 and recorded February 6, 1995 as Document Number 95087165 and amended as Document Number 95488142.

PIN: 17-04-203-118

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
1401 North Wieland Street, Unit 1
Chicago, IL 60610