

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

PCS 7068 2012
By Corporation or Partnership

Account Number: xxxxx0588

Date: 20 day of September, 2011



Doc#: 1127855022 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/05/2011 11:53 AM Pg: 1 of 3

Legal Description: see attached

P.I.N. #15-12-102-012-0000

Property Address: 713 Forest Avenue, River Forest, IL 60305

This Agreement is made this 20 day of September, 2011, by and between US Bank National Association ND ("Bank") and CALIBER FUNDING, LLC ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 20 day of August, 2009, granted by Mary K Tuzi a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0924754045, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated September 27, 2011, granted by the Borrower, and recorded in the same office on _____, 20____, as 1127855021, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

REPUBLIC TITLE CO.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$412,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

US Bank National Association ND

Ann K Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 20 day of September, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Paula L Markert

Paula L Markert, Notary Public

My Commission Expires: 11/06/2011

Prepared by: Jessica Strange



UNOFFICIAL COPY

The North 47 feet of the South 60 feet (except the East 20 feet thereof) of Lot 4 Solomon Thatcher's Subdivision of part fo the West ½ of the North West ¼ of Section 12, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NUMBER: 15-12-102-012-0000

COMMONLY KNOWN AS 713 FOREST AVENUE, RIVER FOREST, IL 60305

Property of Cook County Clerk's Office