

UNOFFICIAL COPY



Doc#: 1127856030 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/05/2011 02:55 PM Pg: 1 of 3

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

PTS 13405

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 8th day of August, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

RBS Citizens, N.A.
1 Citizens Drive
Riverside, RI 02915
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated January 9, 2009, made by Norman Tam and Man Kuen Sin Tam to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Two Hundred Thousand Dollars, (\$200,000.00) and recorded January 26, 2009 as Document No. 0902608001 in the Office of the Cook County Recorder of Deeds creating a mortgage on

UNOFFICIAL COPY

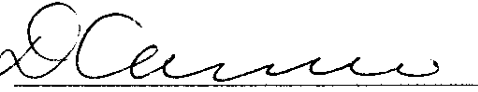
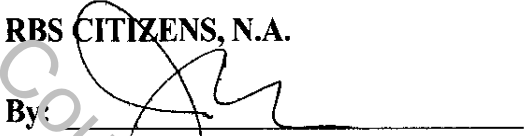
certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 639 W. 43rd Street, Chicago, Illinois 60609 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Norman Tam and Man Kuen Sin Tam as borrower, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed One Hundred Eighty Four Thousand Dollars, (\$184,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.


This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

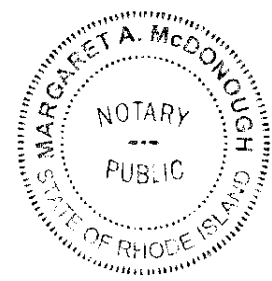
SIGNED IN THE PRESENCE OF:	RBS CITIZENS, N.A.
	
Debra N. Caruso	By: John Endslow, Assistant Vice President

STATE OF RHODE ISLAND
COUNTY OF KENT

In Warwick, on this 8th day of August, 2011 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



UNOFFICIAL COPY

FIRST AMERICAN TITLE INSURANCE COMPANY

Commitment Number: 13405

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1

LOTS 12 AND 13 IN BLOCK 3 IN LOUIS HEINTZ'S SUBDIVISION OF THE EAST 24 ACRES EAST OF AND ADJOINING THE WEST 10 ACRES OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2

LOT 11 IN BLOCK 3 IN HEINTZ'S SUBDIVISION BEING 24 ACRES EAST OF AND ADJOINING THE WEST 10 ACRES OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3

LOTS 9 AND 10 IN BLOCK 3 IN HEINTZ'S SUBDIVISION BEING 24 ACRES EAST OF AND ADJOINING THE WEST 10 ACRES OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

20-04-007,008,009,038
639 W. 43RD STREET CHICAGO IL