

UNOFFICIAL COPY



Doc#: 1127931005 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/06/2011 10:31 AM Pg: 1 of 3

LOAN MODIFICATION AGREEMENT

For Recorder's Use Only

SELFRELANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

Whereas Nanci Martinez, married to Christian M Moisio is/are indebted to Selfreliance Ukrainian American Federal Credit Union for a certain sum of money heretofore loaned by the Credit Union evidenced by Note secured by a Mortgage dated February 18, 2005 and recorded on March 4, 2005 in the Office of the Recorder of Deeds of the County of Cook as Document No. 0506349164 in Cook County, State of Illinois and legally described as follows:

LOT 6 IN BLOCK 1 IN MILLS AND SONS RESUBDIVISION OF BLOCKS 1,2, 3 AND 4 IN TELFORD AND WATSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCK 3 AND 4 OF THE FOSTER SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 33 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Tax No.: 16-03-415-036-0000

Property Address: 1012 N Pulaski, Chicago, IL 60651

The parties have agreed to this Modification for one or more of the following reasons,

☒ To modify said Note and Mortgage, adjusting the interest rate from 5.00% to 3.00%.

☐ To extend the maturity date of said Note for _____ months.

☐ To increase the Maximum Principal Balance under said Note by \$_____ from \$_____ to \$_____.

☒ WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest of \$944.81 are adjusted to monthly payments of \$765.63 effective upon receipt of signed Loan Modification Agreement.

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no

misunderstanding;

UNOFFICIAL COPY

THEREFORE, in consideration of the sum of **\$10.00** and other good and valuable consideration, BORROWER and LENDER agree as follows;

That as of the date of this Agreement, the unpaid principal balance of indebtedness is **\$155,174.09**, all of which borrower promises to pay with interest at **3.00%** per annum until paid in full and that the same shall be payable in monthly installments of **\$765.63** beginning on the **1st** day of **October, 2011**, to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until entire indebtedness evidenced by the Note if fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on **April 1, 2012**.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this 27 day of SEPT., 2011.

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY: Bohdan Watral
Bohdan Watral- President

Nanci Martinez
Nanci Martinez

ATTEST: Uiana Hrynewych
Uiana Hrynewych- Assistant Secretary

Christian M Moio
Christian M Moio

*For the value received, I personally guarantee payment of this Loan Modification Agreement.

STATE OF ILLINOIS

COUNTY OF COOK

SS:

I, Theresa Dachniwskyj, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Nanci Martinez, married to Christian M Moio, personally known to me to be that same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of Sept., 2011.

My commission expires 5/25/2014.

Theresa Dachniwskyj

NOTARY PUBLIC



UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

} SS:

I, Theresa Dachniwskyj, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT **Bohdan Watral** and **Uiana Hrynewych** personally known to me and known by me to be the President and Assistant Secretary respectively of **SELFRELANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said **SELFRELANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said Secretary as aforesaid for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of Sept., 2011.

Theresa Dachniwskyj

NOTARY PUBLIC

My commission expires 5/25/2014.

