



Doc#: 1127931006 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 10/06/2011 10:31 AM Pg: 1 of 3

# LOAN MODIFICATION AGREEMENT

For Recorder's Use Only

## SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

Whereas Ihor Ralko and Larisa Ralko, a/k/a Larisa Yasinska, his wife is/are indebted to Selfreliance Ukrainian American Federal Credit Union for a certain sum of money heretofore loaned by the Credit Union evidenced by Note secured by a Mortgage dated June 27, 2006 and recorded on July 3, 2006 in the Office of the Recorder of Deeds of the County of Cook as Document No. 0618418030 in Cook County, State of Illinois and legally described as follows:

LOT 16 AND THE SOUTH 1/2 OF LOT 17 IN BLOCK 16 IN KRENN AND DATO'S CRAWFORD-PETERSON ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 3, (NORTH OF THE INDIAN BOUNDARY LINE) IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED AUGUST 12, 1924, AS DOCUMENT NO.8548903, IN COOK COUNTY, ILLINOIS.

Permanent Tax No.: 13-03-223-039-0000  
Property Address: 6115 N.Karlov, Chicago, IL 60646

The parties have agreed to this Modification for one or more of the following reasons;

To modify said Note and Mortgage, adjusting the interest rate from 6.50% to 5.00%.

To extend the maturity date of said Note for 23 months.

WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest of \$1,037.78 are adjusted to monthly payments of \$897.35 effective upon receipt of signed Loan Modification Agreement; the maturity date is hereby modified from August 1, 2011 to July 1, 2013.

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no misunderstanding;

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THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows;

The parties agree that the only changes effectuated by this modification agreement are the interest rate and the date of maturity. All other terms and conditions remain in full force and effect. That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$152,983.69, all of which borrower promises to pay with interest at 5.00% per annum until paid in full and that the same shall be payable in monthly installments of \$897.35 beginning on the 1<sup>st</sup> day of November, 2011, to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until entire indebtedness evidenced by the Note if fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on July 1, 2013.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this 4<sup>th</sup> day of October, 2011.

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY: *Bohdan Watral*  
Bohdan Watral- President

*Ihor Ralko*  
Ihor Ralko

ATTEST: *Ulana Hrynewych*  
Ulana Hrynewych- Assistant Secretary

*Larisa Ralko*  
Larisa Ralko

STATE OF ILLINOIS }  
COUNTY OF COOK } SS:

I, Theresa Dachniwskyj, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Ihor Ralko and Larisa Ralko, his wife, personally known to me to be that same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 4<sup>th</sup> day of October, 2011.

*Theresa Dachniwskyj*

NOTARY PUBLIC

My commission expires 5/25/2014



# UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

} SS:

I, Theresa Dachniwskyj, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT **Bohdan Watral** and **Ulana Hrynewych** personally known to me and known by me to be the President and Assistant Secretary respectively of **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said Secretary as aforesaid for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of October, 2011.

*Theresa Dachniwskyj*

NOTARY PUBLIC

My commission expires 5/25/2014.

