UNOFFICIAL CORMINICATION OF THE CONTRACTOR OF TH

Doc#: 1128046010 Fee: \$60.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 10/07/2011 09:58 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREAS, ARCHER BANK, successor by merger to Allegiance Community Bank, is the owner and holder of a mortgage dated August 28, 2003, recorded with the Cook County Recorder of Deeds on September 25, 2003 as Document Number R0326849128 and herein after referred to as "Existing Mortgage" on the following described property:

LOT 7 IN BLOCK 4 IN BARRETT BROTHERES ADDITION TO TINLEY PARK, ILLINOIS, THAT PART OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 188.9 FEET WEST OF THE NORTHEAST CORNER, THENCE SOUTH ON A LINE PARALLEL WITH THE WITH THE EAST LINE 1326 FEET, THENCE WEST ON A LINE PARALLEL WITH THE SOUTH LINE 1194.4 FEET, THENCE NORTH ON A LINE PARALLEL WITH THE EAST LINE 1180 FEET TO THE SOUTHWESTERLY LINE OF HICKORY STREET AS NOW LOCATED. THENCE NORTHEASTERLY ALONG WTHE SOUTH LINE OF HICKORY ST 282.71 FEET THENCE EAST ALONG THE NORTH LINE OF SAID SECTION 951.6 FEET TO POINT OF BEGINNING IN CIRCUIT COURT PARTITION OF SECTION 29, 30, AND 31, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known as: 6877 W 1/76th Street, Tinley Park, IL 60477

P.I.N.: 28-31-110-007-0000

WHEREAS, it is necessary that the new mo tgage to Oswego Community Bank, Its Successors and/or Assigns, dated on or about September , 2011 which secures a note in the amount of Seventy Five Thousand and no/100 (\$75,000.00) referred to as "New Mortgage", being a first mortgage on the premises in question;

WHEREAS, Archer Bank, is willing to subordinate the lier of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, Arche, Dank, successor by merger to Allegiance Community Bank, hereby subordinates the lien of its "existing Mortgage" to the lien of the "New Mortgage" so that the "New Mortgage" will be prior in all respect and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Archer Bank, successor by merger to Allegiance Community Bank, has executed this Subordination of Lien this 9th day of September, 2011.

Its President

NAME OF BORROWER: Marc S. Fowers and Candice L. Fowers



1128046010 Page: 2 of 2

UNOFFICIAL COPY

Kijer.	aforesaid, do hereby certify the foregoing subscribed to the foregoing	nally known to me to be instrument and persona BANK and acknowledge and voluntary act and sed to the foregoing inst led and delivered in the	ally appeared before me the same persons whose ally known to me to be a to that they signed, scale deed, for the uses and parament is the corporate	se names are the <u>FFF Lab Hall</u> ad and delivered the purposes therein set seal and the said
	Given under the hand and r	notarial seal this 9 th day CIAL SEAL' DYS. ONYSIO BLIC STATE OF ILLINOIS	Notary Public	. /
			Dir Clarks	Office