**UNOFFICIAL COPY** 

[1280] @81

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Doc#: 1128010081 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 10/07/2011 03:01 PM Pg: 1 of 3

### WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

1100 Virginia Dr. Fort Washington, PA 19034 Prepared by: Latasha Cotton

## SUBORDINATION AGREEMENT

THIS SUBORY IN ATION AGREEMENT, made September 9, 2011, present owner and holder of the Mortgage and Note out thereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems inc..

#### WITNESSETH:

THAT WHEREAS Laura K Ritter-Martiniak and Leroy Martiniak, residing at 13542 Carefree Ave., Orland Park, IL 60462 did execute a Mortgage dated 4/30/04 to Mortgage Electronic Registration Systems Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$84,000.00 dated 4/50/04 in favor of Mortgage Electronic Registration Systems Inc., which Mortgage was recorded 7/16/04 as 1.istr# 0419811040.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (not to exceed)\$328,500.00 dated 9/20/ in favor of J'Morgan Chase Bank, N.A., here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land he ein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

WITHEOSED DI.	
Mortg	gage Electronic Registration Systems Inc.
61	(D)
By: Talocha Tetin	By: ( The Kynn
Latasha Cotton	Patricia Karpowicz
	i atricia Karpowicz
Ву:	
Kim Johnson	Title: Vice President
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Latasha Cotton	
Latasna Cotton	Attest: When the same and the s
By:	The Incosa Directi
Kim Johnson	Title: Assistant Secretary
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COUNTY OF MONTGOMERY	AW COMMITTEE OF THE PARTY OF TH
	SS RE AW RE SHIM
6/6/11	
On 1914, before me Tamika Scott,	, the undersigned, a Notary Public in and for said
the basis of satisfactory evidence) to be the Vice Bra	powicz personally known to me (or proved to me on esident, and Marnessa Birckett personally known to
me (or proved to me on the basis of satisfactory evid	dence) to be the Assistant Secretary of the Corporation
that executed the within instrument, and known to m	me to be the persons who executed the within instrument
on behalf of the corporation therein named, and ackr	cnowledged to me that such corporation executed the
same, pursuant to its bylaws, or a resolution of its Bo	Board of Directors.
whypes I I Com I I	
WITNESS my hand and official seal.	
nimite att	JUMENINWEALTH OF PENNSYLVANIA

Notarial Seal
Tamika Scott, Notary Public
Upper Dublin Twp., Montgomery County
My Commission Expires Nov. 27, 2014
Member. Pennsylvania Association of Notaries

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# **UNOFFICIAL COPY**

Order No.: **12512345** Loan No.: 1958454432

#### Exhibit A

The following described property:

Lot 17 in Winghaven West of Orland Park, a subdivision of the East Half of the East Half of the Northeast Quarter of Section 3, Township 36 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded November 27, 2002 as Document No. 0021315681 in Cook County, Illinois.

Assessor's Parcel No:

24-008-27-03-224-008-0000