Doc#: 1128031086 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/07/2011 03:57 PM Pg: 1 of 5

This document prepared by:

Adam Moreland Chuhak & Tecson, P.C. 30 S. Wacker Dr., Suite 2600 Chicago, Illinois 60606

After recording return to: Robbins, Salomon & Patt, Ltd. 25 E. Washington, Suite 1000 Chicago, Illinois 60602 Attention: Todd A. Bickel

ASSIGNMENT OF MORTGAGE AND RELATED LOAN DOCUMENTS

THE LEADERS PANK, an Illinois banking corporation (the "Assignor"), the Mortgagee named in the Mortgage described below (or the successor, by merger or change of name, to the original Mortgage; named below), for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, paid to it by SB 1001 TIME LLC, an Illinois limited liability company (the "Assignee"), the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, as sign, transfer and set over unto the Assignee and without recourse, representations or warranties of any kind whatsoever, all of the Assignor's right, title and interest in and to:

- 1. That certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing, dated as of January 18, 2008 (the "Mortgage"), granted by Time 1001, Inc. ("Grantor") to Assignor, which was recorded on January 24, 2008, as Document No. 0802441027 with the Recorder of Deeds of Cook County, Illinois which secured that certain Promissory Note in the original principal amount of \$1,700,000, dated January 18, 2008 ("Note");
- 2. That certain Assignment of Leases and Rents, dated as of January 18, 2008, granted by the Grantor in favor of the Assignor, which was recorded on January 24, 2008 as Document No. 0802441028 with the Recorder of Deeds of Cook County Illinois (the "Assignment of Rents"), securing the Promissory Note;
- 3. That certain UCC Financing Statement from Grantor in favor of Assignor which was recorded on January 24, 2008, as Document No. 0802441029 with the Recorder of Deeds of Cook County, Illinois ("Financing Statement").

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TOGETHER WITH the Note, the Mortgage, the Assignment of Rents, and the Financing Statement and the monies due and to grow thereon with interest and any and all other documents, instruments, and other writings executed or delivered in connection therewith.

TO HAVE AND TO HOLD the same unto the Assignee and to the successors and assigns of the Assignee forever.

The Mortgage, Assignment of Rents, and Financing Statement assigned hereby encumber Units C-100, C-400 and C-401 located at the real property commonly known as 1001 N. Milwaukee, Chicago, Illinois 60622, and legally described on Exhibit 1 attached hereto and made a part nereof.

This Assignment is made WITHOUT RECOURSE, and subject to and in accordance with the terms and conditions of that certain Loan Purchase Agreement dated as of July 20, 2011, by and between the Assignor and the Assignee.

Assignor hereby terminates and cancels any and all cross-default and cross-collateralization provisions is the foregoing Mortgage, Assignment of Rents, ancillary Promissory Note and all other loan documents evidencing and securing the loan described therein.

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TO HAVE, HOLD, RECEIVE AND TAKE, all and singular the hereditaments and premises hereby and thereby granted, described and assigned, or mentioned and intended so to be, with the appurtenances, unto the Assignee to and for its proper use and benefit forever.

WITNESS the due execution hereof effective as of September 20, 2011.

THE LEADERS BANK an Illinois banking corporation

By:

William E. Navolio

Executive Vice Fresident & General Counsel

STATE OF ILLINOIS

COUNTY OF DUPAGE

On this 16th day of September, 2011, before me, a Notary Public, the undersigned, William E. Navolio, Executive Vice President and General Counsel of The Leaders Bank, personally appeared before me, who acknowledged hirself to be Executive Vice President and General Counsel of The Leaders Bank, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My commission expires: 3/8/14

"OFFICIAL SEAL" NICHOLL E. NASSA Notary Public, State of Notary

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EXHIBIT 1

LEGAL DESCRIPTION

PARCEL 1:

UNITS C-100, C-400 AND C-401 IN THE 1001 N. MILWAUKEE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF LOTS 18 THROUGH 25, BOTH INCLUSIVE, IN BLOCK 15 IN ELSTON'S ADDITION TO CHICAGO, IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST SOUTHERLY CORNER OF LOT 17 IN SAID BLOCK 15; THENCE ON AN ASSUMED BEARING OF SOUTH 47 DEGREES 57 MINUTES 03 SECONDS EAST 43.00 FEET ALONG THE SOUTHERLY LINE OF LOTS 18 AND 19 IN SAID BLOCK 15 TO THE POINT OF BEGINNING; THENCE NORTH 42 DEGREES 02 MINUTES 57 SECONDS EAST 75.10 FEET ALONG A LINE 43.00 FEET NORMALLY DISTANT SOUTHEASTERLY FROM AND PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT 17; THENCE NORTHEASTERLY 45.25 FEET ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 540 FEET, THE CHORD OF SAID CURVE BEARS NORTH 18 DEGREES 02 MINUTES 34 & ECONDS EAST, 43.94 FEET; THENCE NORTH 5 DEGREES 57 MINUTES 49 SECONDS WEST, 14.59 FEET, ALONG A LINE 43.00 FEET NORMALLY DISTANT EASTERLY FROM AND PARALLEL WITH A LINE DRAWN FROM THE NORTHERLY CORNER OF LOT 16 IN SAID BLOCK 15 TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 17, SAID POINT BEING 45.00 FEET SOUTHWESTERLY OF THE MOST EASTERLY CORNER OF SAID LOT 17, AS MEASURED ALONG THE SOUTHEASTERLY LINE OF SAID LOT 17 TO THE NORTHEASTERLY LINE OF LOT 18 IN SAID BLOCK 15; THENCE SOUTH 47 DEGREES 57 MINUTES 03 SECONDS EAST 19.9 FEET ALONG THE NORTHEASTERLY LINE OF LOTS 18 AND 19 IN SAID BLOCK 15; THENCE SOUTH 14 DEGREES 43 MINUTES 26 SECONDS EAST 189.95 FEET; THENCE SOUTH 83 DEGREES 34 MINUTES 13 SECONDS WEST 7.67 FEET; THENCE NORTHWESTERLY 38.08 FEET ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 45.00; THE CHORD OF SAID CURVE BEARS NORTH 72 DEGREES 11 MINUTES 25 SECONDS WEST, 36.95 FEET TO A POINT ON THE SOUTHWEST LINE OF LOT 24 IN SAID BLOCK 15, SAID POINT BEING NORTH 47 DEGREES 57 MINUTES 03 SECONDS WEST 20.70 FEET FROM THE SOUTHERLY CORNER OF SAID LOT 24; THENCE NORTH 47 DEGREES 57 MINUTES 03 SECONDS WEST 111.30 FEET ALONG THE SOUTHWESTERLY LINE OF LOTS 19 THROUGH 24 IN SAID BLOCK 15 TO THE POINT OF BEGINNING, ALL IN THE CITY OF CHICAGO, COUNTY OF COOK IN SAID STATE OF ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0722522024, TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN THE COMMON ELEMENTS.

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PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACES G-10, G-11, G-12 AND G-13 AS TO UNIT C-400 AND G-8, G-14, G-15 AND G-16 AS TO UNIT C-401, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0722522024.

Commonly Known As:

Units C-100, C-400 and C-401, 1001 N. Milwaukee Avenue,

Chicago, Illinois 60622

PIN: 17-05-310-060-1001

17-05-310-066-1010 17-05-310-066-1011

17-05-310-066-1017 (previous PIN prior to Jivision 17-05-310-054-0000)