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Cook County Recorder of Deeds  
Date: 10/11/2011 09:49 AM Pg: 1 of 4

**This Instrument Prepared by:**  
Wells Fargo  
P.O. Box 4149 MAC P6051-019  
Portland, OR 97208-4149  
1-800-945-3056  
Gabriel Georgescu

Parcel#: ~~N/A~~ 07-08-205-007-0000

[Space Above This Line for Recording Data]

Account #: XXX-XXX-XXX2566-0001

Reference Number: 32057421939

**SUBORDINATION AGREEMENT FOR**  
**ILLINOIS HOME EQUITY LINE OF CREDIT MORTGAGE (SECURING FUTURE ADVANCES)**

Effective Date: 8/25/2011

Owner(s): JIM MCCRORY  
JUNE MCCRORY

Current Lien Amount: \$31,600.00.

Senior Lender: Wells Fargo Bank, N. A.

Subordinating Lender: Wells Fargo Bank, N.A. A SUCCESSOR IN INTEREST TO EQUITY MORTGAGE CORPORATION

*If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.*

Property Address: 1650 GLEN LAKE RD, HOFFMAN ESTATES, IL 60195

SUBORDINATION ONLY\_IL  
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**THIS AGREEMENT** (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

JIM MCCRORY AND JUNE MCCRORY, HUSBAND AND WIFE AS JOINT TENANTS. (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Illinois Home Equity Line Of Credit Mortgage (Securing Future Advances) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A

which document is dated the 24th day of November, 2003, which was filed in Document ID# 0335001438 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of COOK, State of Illinois. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to JIM MCCRORY and JUNE MCCRORY (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$148,588.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

**NOW, THEREFORE**, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

## A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

## B. General Terms and Conditions

**Binding Effect** – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

**Nonwaiver** – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

**Severability** – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

## C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

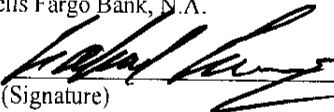
SUBORDINATION ONLY\_IL  
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**SUBORDINATING LENDER:**

Wells Fargo Bank, N.A.

By   
(Signature)

8/25/2011  
Date

Gabriel Georgescu  
(Printed Name)

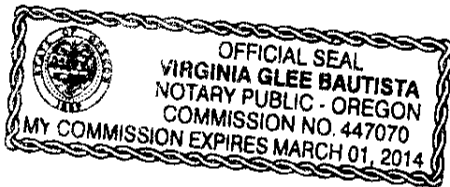
Customer Service Supervisor  
(Title)

**FOR NOTARIZATION OF LENDER PERSONNEL**

STATE OF Oregon )  
                                  ) ss.  
COUNTY OF Washington )

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 25 day of Aug, 2011, by Gabriel Georgescu, as Customer Service Supervisor of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Virginia Glee Bautista (Notary Public)  
Virginia Glee Bautista



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Order ID: 12289413

Loan No.: 0329487458

## EXHIBIT A LEGAL DESCRIPTION

The following described property:

Lot 30 in Block 194 in Highlands West at Hoffman Estates XXI, being a Subdivision of part of the Southeast 1/4 and part of the East 1/2 of the Northeast 1/4 of Section 8, Township 41 North, Range 10, East of the Third Principal Meridian, in the Village of Hoffman Estates, Illinois, Schaumburg Township, Cook County, Illinois, according to the Plat thereof recorded May 13, 1965 as Document No. 19463901 in the Office of the Recorder of Deeds, Cook County, Illinois.

Assessor's Parcel Number 07-08-205-007-0000

Property of Cook County Clerk's Office