

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



1128550034

Doc#: 1128550034 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/12/2011 09:44 AM Pg: 1 of 3

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

PRISM TITLE

1011 E. Traly Ave, #350
Des Plaines, IL 60018

11083346 [Signature]

ACCOUNT # 6100296961

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded May 29th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0815008044 made by Joseph P Taylor and Wendy Lohr Taylor, BORROWER(S), to secure an indebtedness of ** \$125,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 14-08-202-017-1023

Property Address: 5510 N SHERIDAN RD 14A, CHICAGO, IL 60640

PARTY OF THE SECOND PART: WINTRUST MORTGAGE, a division of BARRINGTON BANK & TRUST N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 3rd day of October 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1128550033 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$300,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 26th, 2011

[Signature: Holly Martinez]
Holly Martinez, Officer

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Fidelity National Title Insurance Company

Commitment Number: 11083346

EXHIBIT A
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

UNIT 14-A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 5510 SHERIDAN ROAD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22272728, IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 14-08-202-017-1023

Property Address: 5510 NORTH SHERIDAN ROAD, UNIT 14A, CHICAGO, IL 60640

Property of Cook County Clerk's Office