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RECORDING REQUESTED BY:
PREPARED BY: ANNA SAMUDIO

Doc#: 1128555036 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/12/2011 01:51 PM Pg: 1 of 3

WHEN RECORDED RETURN TO:
Old Second National Bank
Loan Servicing Department
37 S. River St.
Aurora, IL 60506

SUBORDINATION AGREEMENT

Loan # 72014535

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This Subordination Agreement is dated for reference September 9, 2011 and is between

(04905 (2))

Old Second National Bank Whose
Principal address is
37 S. River St. Aurora, IL 60506
(called "Junior Lender") and

New Senior Lender's Name:
Old Second National Bank

Senior Lender's Address:
37 S. River St. Aurora, IL 60506
(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):
Date of Note and Security Instrument: March 06, 2008

Borrower (s) Name(s) ("Borrowers"): Amit Kashyap and Mridu d. Kashyap
Property Address: 150 Will Scarlett Ln. Elgin, IL 60120

Legal Description of real property secured by Security Instrument ("Property"):

Lot 8 In Sherwood Oaks Unit Number 6, being a Subdivision of part of the East Half of Sections 20 and 21, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel Number: 06-21-301-001-0000
Recording Date: March 20, 2008 County: Cook Amount: \$ 63,250.00
Recording Number: 0808016054 Book: _____ Page: _____

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B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New Senior Lender, not to exceed the original principal sum of \$ 402,000.00 (the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Lender's New Senior Security Instrument and all obligations it secures. Junior Lender irrevocably consents to and approves the recordation of the New Senior Security Instrument and the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Senior Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Senior Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and New Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

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8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 60 days of the reference date first written above.

JUNIOR LENDER: OLD SECOND NATIONAL BANK

BY: *Dana K. Hopp* 1st VP

NAME: Dana Hopp

TITLE: 1st Vice President

**STATE OF ILLINOIS
COUNTY OF Kane**

ON September 9, 2011 BEFORE ME, Julie M. Meyer

PERSONALLY APPEARED Dana Hopp

Personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Julie M. Meyer SIGNATURE OF NOTARY PUBLIC

